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**WREN CAPITAL LLP**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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16/12/2016

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COMPANIES HOUSE

**WREN CAPITAL LLP**  
**REGISTERED NUMBER: OC357382**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Investments	3		373,594		174,680
<b>CURRENT ASSETS</b>					
Debtors		2,224,386		1,844,063	
Cash at bank		85,111		53,507	
		<u>2,309,497</u>		<u>1,897,570</u>	
<b>CREDITORS:</b> amounts falling due within one year		(12,195)		(9,028)	
<b>NET CURRENT ASSETS</b>			<u>2,297,302</u>		<u>1,888,542</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,670,896</u>		<u>2,063,222</u>
<b>REPRESENTED BY:</b>					
Loans and other debts due to members within one year					
Other amounts			2,670,796		2,063,122
<b>Members' other interests</b>					
Members' capital classified as equity			100		100
			<u>2,670,896</u>		<u>2,063,222</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Amounts due from members (included in debtors)			(2,214,039)		(1,818,449)
Loans and other debts due to members			2,670,796		2,063,122
Members' other interests			100		100
			<u>456,857</u>		<u>244,773</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

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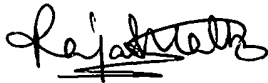
**WREN CAPITAL LLP**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 MARCH 2016**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by:



**Rajat Malhotra**  
Designated member

Date: 15/12/16

The notes on pages 3 to 4 form part of these financial statements.

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## WREN CAPITAL LLP

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

##### 1.2 Compliance with Accounting Standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for services provided advising on investment opportunities net of VAT.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 33% straight line

##### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2015	2,592
Disposals	(170)
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At 31 March 2016	2,422
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<b>Depreciation</b>	
At 1 April 2015	2,592
On disposals	(170)
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At 31 March 2016	2,422
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<b>Net book value</b>	
At 31 March 2016	-
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WREN CAPITAL LLP

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016

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3. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 April 2015	174,680
Additions	198,914
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At 31 March 2016	373,594
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<b>Net book value</b>	
At 31 March 2016	373,594
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At 31 March 2015	174,680
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In April 2015 loan notes held were converted to 'A Preferred Ordinary' shares.

Unlisted investments at the balance sheet date include new unsecured convertible loan notes of £125,000 in Smartpipe Holdings Ltd acquired by the partnership.