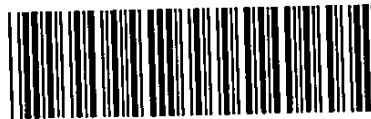


WREN CAPITAL LLP



A2NMA46H

A69

20/12/2013

#238

COMPANIES HOUSE

Abbreviated Accounts

For the year ended 31 March 2013

Limited Liability Partnership Registration No OC357382 (England and Wales)

WREN CAPITAL LLP

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

WREN CAPITAL LLP

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	1,138		874	
Investments	2	125,000		125,000	
		<u>126,138</u>		<u>125,874</u>	
Current assets					
Debtors		550,431	169,195		
Cash at bank and in hand		11,940	10,417		
		<u>562,371</u>	<u>179,612</u>		
Creditors, amounts falling due within one year		<u>(1,320)</u>	<u>(2,914)</u>		
Net current assets		<u>561,051</u>		<u>176,698</u>	
Total assets less current liabilities		<u>687,189</u>		<u>302,572</u>	
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts		687,089	302,472		
		<u>687,089</u>	<u>302,472</u>		
Members' other interests:					
Members capital		100	100		
		<u>687,189</u>	<u>302,572</u>		
TOTAL MEMBERS' INTERESTS					
Amounts due from members		(540,431)	(163,795)		
Loans and other debts due to members		687,089	302,472		
Members' other interests		100	100		
		<u>146,758</u>	<u>138,777</u>		

WREN CAPITAL LLP

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2013

For the financial year ended 31 March 2013 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on .. 19 December 2013



Rajat Malhotra
Designated Member

Limited Liability Partnership Registration No. OC357382

WREN CAPITAL LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services provided advising on investment opportunities

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% straight line
Fixtures, fittings & equipment	25% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

WREN CAPITAL LLP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2012	2,394	125,000	127,394
Additions	1,594	-	1,594
At 31 March 2013	3,988	125,000	128,988
Depreciation			
At 1 April 2012	1,520	-	1,520
Charge for the year	1,330	-	1,330
At 31 March 2013	2,850	-	2,850
Net book value			
At 31 March 2013	1,138	125,000	126,138
At 31 March 2012	874	125,000	125,874

The £125,000 investment in is Momentum Bioscience Limited, a company incorporated in England and Wales. The partnership has acquired unsecured convertible loan notes.