

**Report of the Members and**

**Unaudited Financial Statements for the Year Ended 31 December 2015**

**for**

**Actpa LLP**

THURSDAY



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**Actpa LLP**

**General Information  
for the Year Ended 31 December 2015**

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**DESIGNATED MEMBERS:**

Evocable Affluence Limited  
Magical Legend Management Limited

**REGISTERED OFFICE:**

1 Kings Avenue  
Winchmore Hill  
London  
N21 3NA

**REGISTERED NUMBER:**

OC357014 (England and Wales)

## Actpa LLP

### Report of the Members for the Year Ended 31 December 2015

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The members present their report with the financial statements of the LLP for the year ended 31 December 2015.

#### PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of acting as a commission agent.

#### DESIGNATED MEMBERS

The designated members during the year under review were:

Evocable Affluence Limited  
Magical Legend Management Limited

#### RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £1,310 (2014 - £588 loss).

#### MEMBERS' INTERESTS

#### STATEMENT OF MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the Report of the Members and the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under legislation applicable to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### ON BEHALF OF THE MEMBERS:

Natalja Valpetere on behalf of  
Evocable Affluence Limited - Designated Member



20 April 2016

Actpa LLP

Profit and Loss Account  
for the Year Ended 31 December 2015

	Notes	31.12.15 £	31.12.14 £
TURNOVER		1,910	12
Administrative expenses		<u>600</u>	<u>600</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	4	<u>1,310</u>	<u>(588)</u>

The notes form part of these financial statements

**Balance Sheet**  
**31 December 2015**

	Notes	31.12.15 £	31.12.14 £
<b>CURRENT ASSETS</b>			
Debtors	2	2,164	1,576
Cash at bank and in hand		<u>446,269</u>	<u>476,754</u>
		448,433	478,330
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>446,633</u>	<u>476,530</u>
<b>NET CURRENT ASSETS</b>		<u>1,800</u>	<u>1,800</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
and			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>1,800</u>	<u>1,800</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		-	-
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts	4	<u>1,800</u>	<u>1,800</u>
		<u>1,800</u>	<u>1,800</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Members' other interests	4	1,800	1,800
Amounts due from members	2	<u>(254)</u>	<u>(1,564)</u>
		<u>1,546</u>	<u>236</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

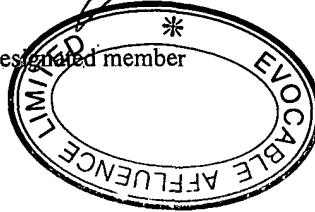
Balance Sheet - continued  
31 December 2015

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The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the members of the LLP on 20 April 2016 and were signed by:

Natalja Valpetere on behalf of  
Evocable Affluence Limited - Designated member



## 1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

## 2. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Trade debtors	1,910	12
Amounts due from members	<u>254</u>	<u>1,564</u>
	<u>2,164</u>	<u>1,576</u>

## 3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Loans	446,033	475,930
Accrued expenses	<u>600</u>	<u>600</u>
	<u>446,633</u>	<u>476,530</u>

£446,033 loan is due to Petrowest Trade LLP, a company registered in UK, at 3.6% interest per annum.

## 4. MEMBERS' INTERESTS

	Members' other interests			Loans and other debts due from members	
	Members' capital (classified as equity)	Reserves	Total		Total
	£	£	£	£	£
Balance at 1 January 2015	1,800	-	1,800	(1,564)	236
Profit for the financial year available for discretionary division among members	—	<u>1,310</u>	<u>1,310</u>	—	<u>1,310</u>
Members' interests after profit for the year	1,800	1,310	3,110	(1,564)	1,546
Other divisions of profit	—	<u>(1,310)</u>	<u>(1,310)</u>	<u>1,310</u>	—
Balance at 31 December 2015	<u>1,800</u>	<u>—</u>	<u>1,800</u>	<u>(254)</u>	<u>1,546</u>



**Actpa LLP****Profit and Loss Account  
for the Year Ended 31 December 2015**

	31.12.15		31.12.14	
	£	£	£	£
<b>Turnover</b>				
Commissions receivable		1,910		12
<b>Expenditure</b>				
Accountancy		<u>600</u>		<u>600</u>
<b>NET PROFIT/(LOSS)</b>		<u>1,310</u>		<u>(588)</u>
<b>Divisible as follows:</b>				
Evocable Affluence Limited	655		(294)	
Magical Legend Management Limited	<u>655</u>		<u>(294)</u>	
		<u>1,310</u>		<u>(588)</u>

**Actpa LLP**

**Capital Account Schedule  
31 December 2015**

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	Evocable Affluence Limited £	Magical Legend Management Limited £	Totals £
At 1 January 2015	<u>900</u>	<u>900</u>	<u>1,800</u>
At 31 December 2015	<u>900</u>	<u>900</u>	<u>1,800</u>

Actpa LLP

Current Accounts Schedule  
31 December 2015

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	Evocable Affluence Limited £	Magical Legend Management Limited £	Totals £
At 1 January 2015	(782)	(782)	(1,564)
Share of profit	<u>655</u>	<u>655</u>	<u>1,310</u>
At 31 December 2015	<u>(127)</u>	<u>(127)</u>	<u>(254)</u>