

REGISTERED NUMBER: OC353085 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

B R LEWIS ASSOCIATES LLP

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For The Year Ended 31 March 2023

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B R LEWIS ASSOCIATES LLP

GENERAL INFORMATION
For The Year Ended 31 March 2023

DESIGNATED MEMBERS: P O Lewis
B R Lewis
S Lewis-James
R B Steinbauer-lewis

REGISTERED OFFICE: 19 Montpelier Avenue
Bexley
Kent
DA5 3AP

REGISTERED NUMBER: OC353085 (England and Wales)

ACCOUNTANTS: Robsons Accountants
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

B R LEWIS ASSOCIATES LLP (REGISTERED NUMBER: OC353085)

BALANCE SHEET
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Investment property	4	2,722,804	2,662,804
CURRENT ASSETS			
Debtors	5	10,701	21,266
Cash at bank		<u>272,201</u>	<u>267,354</u>
		282,902	288,620
CREDITORS			
Amounts falling due within one year	6	<u>(40,151)</u>	<u>(47,255)</u>
NET CURRENT ASSETS		<u>242,751</u>	<u>241,365</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>2,965,555</u>	<u>2,904,169</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7	<u>2,965,555</u>	<u>2,904,169</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	7	<u>2,965,555</u>	<u>2,904,169</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2023.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

B R LEWIS ASSOCIATES LLP (REGISTERED NUMBER: OC353085)

BALANCE SHEET - continued

31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 15 September 2023 and were signed by:

B R Lewis - Designated member

P O Lewis - Designated member

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

B R Lewis Associates Llp is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2022 - NIL).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2022	2,662,804
Additions	60,000
At 31 March 2023	<u>2,722,804</u>
NET BOOK VALUE	
At 31 March 2023	<u>2,722,804</u>
At 31 March 2022	<u>2,662,804</u>

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2016	123,239
Valuation in 2017	40,000
Valuation in 2018	20,000
Valuation in 2019	20,000
Valuation in 2020	20,000
Valuation in 2022	40,000
Valuation in 2023	60,000
Cost	<u>2,399,565</u>
	<u>2,722,804</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

4. **INVESTMENT PROPERTY - continued**

If the investment properties had not been revalued they would have been included at the following historical cost:

	2023	2022
	£	£
Cost	<u>2,399,565</u>	<u>2,399,565</u>

The investment properties were valued on a fair value basis on 15 September 2023 by Mr BR Lewis .

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	-	6,787
Other debtors	10,000	10,000
Prepayments	<u>701</u>	<u>4,479</u>
	<u>10,701</u>	<u>21,266</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	3,926	(966)
VAT	8,110	8,342
Accrued expenses	<u>28,115</u>	<u>39,879</u>
	<u>40,151</u>	<u>47,255</u>

7. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

In the event of a winding up the amounts included in "loans and other debts due to members" will rank equally with unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.