

REGISTERED NUMBER: OC350445 (England and Wales)

ARMITSTEAD BARNETT LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

Scott & Wilkinson LLP
Chartered Accountants
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ARMITSTEAD BARNETT LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

Designated members: Mr D C Cowburn
Mr R D Furnival
Mr J Fish
Mrs H M Towers

Registered office: Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

Registered number: OC350445 (England and Wales)

Accountants: Scott & Wilkinson LLP
Chartered Accountants
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	4		38,089		32,477
Current assets					
Debtors	5	154,890		122,851	
Prepayments and accrued income		112,272		88,322	
Cash at bank and in hand		<u>220,892</u>		<u>360,237</u>	
		488,054		571,410	
Creditors					
Amounts falling due within one year	6	<u>147,406</u>		<u>147,170</u>	
Net current assets			<u>340,648</u>		<u>424,240</u>
Total assets less current liabilities			<u>378,737</u>		<u>456,717</u>
Creditors					
Amounts falling due after more than one year	7		(39,229)		-
Accruals and deferred income			<u>(16,072)</u>		<u>(37,873)</u>
Net assets attributable to members			<u>323,436</u>		<u>418,844</u>
Loans and other debts due to members	8		<u>323,436</u>		<u>418,844</u>
Total members' interests					
Loans and other debts due to members	8		<u>323,436</u>		<u>418,844</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 24 September 2019 and were signed by:

Mr R D Furnival - Designated member

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. **Statutory information**

Armitstead Barnett LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% Reducing balance and Straight line over 4 years

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employee information**

The average number of employees during the year was 43 (2018 - 24) .

4. **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 April 2018	110,132
Additions	<u>23,583</u>
At 31 March 2019	<u>133,715</u>
Depreciation	
At 1 April 2018	77,655
Charge for year	<u>17,971</u>
At 31 March 2019	<u>95,626</u>
Net book value	
At 31 March 2019	<u>38,089</u>
At 31 March 2018	<u>32,477</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5.	Debtors: amounts falling due within one year	2019 £	2018 £
	Trade debtors	154,824	122,785
	Other debtors	66	66
		<u>154,890</u>	<u>122,851</u>
6.	Creditors: amounts falling due within one year	2019 £	2018 £
	Bank loans and overdrafts	9,198	-
	Trade creditors	54,653	59,534
	Taxation and social security	80,272	83,592
	Other creditors	3,283	4,044
		<u>147,406</u>	<u>147,170</u>
7.	Creditors: amounts falling due after more than one year	2019 £	2018 £
	Bank loans	<u>39,229</u>	<u>-</u>
8.	Loans and other debts due to members	2019 £	2018 £
	Loans from members	273,456	338,790
	Amounts owed to members in respect of profits	49,980	80,054
		<u>323,436</u>	<u>418,844</u>
	Falling due within one year	<u>323,436</u>	<u>418,844</u>

Loans and other debts due to members are unsecured and would rank pari passu with other unsecured creditors in the event of a winding up.

9. **Ultimate controlling party**

The controlling party is all the members.

The ultimate controlling party is the same as the controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.