

Limited Liability Partnership Registration No. OC342911 (England and Wales)

OR CORPORATE SOLUTIONS LLP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR

OR CORPORATE SOLUTIONS LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members	Mr A G Hunt Mrs N McGrory Mr C A McGrory Mr P S Ormerod Mr G T Rutter Mr P Orton Mr D Sargent
Limited liability partnership number	OC342911
Registered office	2 St Andrews Court St Andrews Road Droitwich Worcestershire WR9 8DN
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Royal Bank of Scotland 55/56 Worcester Street Kidderminster Worcestershire DY10 1EL

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OR CORPORATE SOLUTIONS LLP

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF OR CORPORATE SOLUTIONS LLP FOR THE YEAR ENDED 31 MARCH 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of OR Corporate Solutions LLP for the year ended 31 March 2018 which comprise, the Balance Sheet and the related notes from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the limited liability partnership's members of OR Corporate Solutions LLP, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of OR Corporate Solutions LLP and state those matters that we have agreed to state to the limited liability partnership's members of OR Corporate Solutions LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than OR Corporate Solutions LLP and its members as a body, for our work or for this report.

It is your duty to ensure that OR Corporate Solutions LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of OR Corporate Solutions LLP. You consider that OR Corporate Solutions LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of OR Corporate Solutions LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

19 December 2018

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

OR CORPORATE SOLUTIONS LLP

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	2		36,580		43,228
Current assets					
Debtors	3	16,379		11,355	
Creditors: amounts falling due within one year	4	(22,211)		(17,583)	
Net current liabilities			(5,832)		(6,228)
Total assets less current liabilities			30,748		37,000
Creditors: amounts falling due after more than one year	5		(25,507)		(29,688)
Net assets attributable to members			5,241		7,312
Represented by:					
Loans and other debts due to members within one year					
Amounts due in respect of profits			5,241		7,312
Total members' interests			5,241		7,312
Loans and other debts due to members			5,241		7,312

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

OR CORPORATE SOLUTIONS LLP

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2018

The financial statements were approved by the members and authorised for issue on 19 December 2018 and are signed on their behalf by:

Mrs N McGrory
Designated member

Limited Liability Partnership Registration No. OC342911

OR CORPORATE SOLUTIONS LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Limited liability partnership information

OR Corporate Solutions LLP is a limited liability partnership incorporated in England and Wales. The registered office is 2 St Andrews Court, St Andrews Road, Droitwich, Worcestershire, WR9 8DN.

The limited liability partnership's principal activities are disclosed in the Members' Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents the amounts recoverable for the services provided to clients, excluding value added tax, under contractual obligations which are performed gradually over time.

If, at the Balance sheet date, completion of contractual obligations is dependent on external factors (and thus outside the control of the Limited Liability Partnership), then revenue is recognised only when the event occurs. In such cases, costs incurred up to the Balance sheet date are carried forward as work in progress.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the profit and loss account.

1.4 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

OR CORPORATE SOLUTIONS LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

2 Tangible fixed assets	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2017 and 31 March 2018	27,505	39,625	67,130
Depreciation and impairment			
At 1 April 2017	20,975	2,927	23,902
Depreciation charged in the year	1,632	5,016	6,648
At 31 March 2018	22,607	7,943	30,550
Carrying amount			
At 31 March 2018	4,898	31,682	36,580
At 31 March 2017	6,530	36,698	43,228
3 Debtors		2018	2017
Amounts falling due within one year:		£	£
Trade debtors		15,452	10,756
Other debtors		927	599
		16,379	11,355
4 Creditors: amounts falling due within one year		2018	2017
		£	£
Trade creditors		15,368	12,126
Other taxation and social security		2,163	291
Other creditors		4,680	5,166
		22,211	17,583
5 Creditors: amounts falling due after more than one year		2018	2017
		£	£
Other creditors		25,507	29,688

OR CORPORATE SOLUTIONS LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

6 Secured debts

The following secured debts are included within creditors:

	2018 £	2017 £
Hire purchase contracts	29,687	33,868
	<u> </u>	<u> </u>

Hire purchase contracts are secured against the assets to which they relate.

7 Loans and other debts due to members

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.