

INOCHI VENTURES LLP

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 DECEMBER 2020

INOCHI VENTURES LLP
REGISTERED NUMBER: OC342207

BALANCE SHEET
AS AT 30 DECEMBER 2020

	Note	2020 £	2019 £
Current assets			
Debtors: amounts falling due within one year	4	14,846	11,183
Cash at bank and in hand		110	1,780
		<u>14,956</u>	<u>12,963</u>
Creditors: amounts falling due within one year	5	(14,956)	(12,963)
		<u>-</u>	<u>-</u>
Net current assets		-	-
Net assets		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
Total members' interests			
Amounts due from members (included in debtors)	4	(8,827)	(8,827)
		<u>(8,827)</u>	<u>(8,827)</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:

M S Rowe

Designated member

Date: 19 December 2021

The notes on pages 3 to 4 form part of these financial statements.

INOCHI VENTURES LLP

**RECONCILIATION OF MEMBERS' INTERESTS
FOR THE YEAR ENDED 30 DECEMBER 2020**

	DEBT Loans and other debts due to members less any amounts due from members in debtors
	Other amounts £
Members' interests after profit for the year	(347,888)
Other division of losses	(2,328)
Repayment of members' debt	344,704
	(5,512)
Amounts due from members	<hr/>
Balance at 30 December 2019	(8,827)
Members' interests after profit for the year	(8,827)
	(8,827)
Amounts due from members	<hr/>
Balance at 30 December 2020	<u><u>(8,827)</u></u>

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

INOCHI VENTURES LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 DECEMBER 2020

1. General information

Inochi Ventures LLP ("the LLP") is a limited liability partnership, incorporated in England and Wales.

Its registered office is 11G & 11E(l) Park House Milton Park, Abingdon, Oxon, OX14 4RS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.4 Creditors

Short term creditors are measured at the transaction price.

2.5 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The entity has no employees.

4. Debtors

	2020 £	2019 £
Other debtors	6,019	5,671
Amounts due from members	8,827	5,512
	<u>14,846</u>	<u>11,183</u>

INOCHI VENTURES LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2020

5. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,796	3,151
Other creditors	10,960	7,612
Accruals and deferred income	2,200	2,200
	<u>14,956</u>	<u>12,963</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.