

Registered number: OC342207

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**INOCHI VENTURES LLP**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

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22/09/2018

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COMPANIES HOUSE

**INOCHI VENTURES LLP**  
**REGISTERED NUMBER: OC342207**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2017**

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	350,375	346,360
Cash at bank and in hand		1,244	740
		<u>351,619</u>	<u>347,100</u>
Creditors: Amounts Falling Due Within One Year	5	<u>(351,619)</u>	<u>(347,100)</u>
<b>Net current assets</b>		-	-
<b>Net assets</b>		<u>-</u>	<u>-</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
Members' capital classified as equity		-	-
		<u>-</u>	<u>-</u>
<b>Total members' interests</b>		<u>-</u>	<u>-</u>
Amounts due from members (included in debtors)	4	<u>(344,704)</u>	<u>(334,205)</u>
		<u>(344,704)</u>	<u>(334,205)</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

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**INOCHI VENTURES LLP**  
**REGISTERED NUMBER: OC342207**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2017**

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The financial statements were approved and authorised for issue by the members and were signed on their behalf on

  
**M S Rowe**  
Designated member

19/09/18

The notes on pages 3 to 4 form part of these financial statements.

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## INOCHI VENTURES LLP

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

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#### 1. General information

Inochi Ventures LLP ("the LLP") is a limited liability partnership, incorporated in England and Wales. Its registered office is 11G & 11E(l) Park House Milton Park, Abingdon, Oxon, OX14 4RS.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### 2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

##### 2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

##### 2.5 Creditors

Short term creditors are measured at the transaction price.

##### 2.6 Operating leases: the LLP as lessee

Rentals paid under operating leases are charged to the Statement of comprehensive income on a straight line basis over the lease term.

##### 2.7 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

#### 3. Employees

The entity has no employees.

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**INOCHI VENTURES LLP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**4. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	3,844
Other debtors	5,671	5,234
Prepayments and accrued income	-	3,077
Amounts due from members	344,704	334,205
	<u>350,375</u>	<u>346,360</u>

**5. Creditors: Amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	19,868	15,398
Other creditors	328,251	328,202
Accruals and deferred income	3,500	3,500
	<u>351,619</u>	<u>347,100</u>