

RETAIL BANK CONSULTING GROUP LLP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018



RETAIL BANK CONSULTING GROUP LLP

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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RETAIL BANK CONSULTING GROUP LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DESIGNATED MEMBERS: A D A Martin
Ms A J King

REGISTERED OFFICE: Newton House
Hatch Warren Farm
Hatch Warren Lane
Basingstoke
Hampshire
RG22 4RA

REGISTERED NUMBER: OC342205 (England and Wales)

ACCOUNTANTS: Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

RETAIL BANK CONSULTING GROUP LLP (REGISTERED NUMBER: OC342205)

**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	3	14,248	18,855
CURRENT ASSETS			
Debtors	4	50,156	31,083
Cash at bank		11,987	312
		<u>62,143</u>	<u>31,395</u>
CREDITORS			
Amounts falling due within one year	5	3,981	3,825
NET CURRENT ASSETS		<u>58,162</u>	<u>27,570</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>72,410</u>	<u>46,425</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7	<u>72,410</u>	<u>46,425</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	7	<u>72,410</u>	<u>46,425</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 6 September 2019 and were signed by:



A D A Martin - Designated member



Ms A J King - Designated member

RETAIL BANK CONSULTING GROUP LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Retail Bank Consulting Group LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2018			
and 31 December 2018	7,231	29,715	36,946
DEPRECIATION			
At 1 January 2018	5,091	13,000	18,091
Charge for year	428	4,179	4,607
At 31 December 2018	5,519	17,179	22,698
NET BOOK VALUE			
At 31 December 2018	1,712	12,536	14,248
At 31 December 2017	2,140	16,715	18,855

RETAIL BANK CONSULTING GROUP LLP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018****4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	50,156	31,083

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
VAT	2,865	2,865
Other creditors	102	-
Accrued expenses	1,014	960
	3,981	3,825

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	-	9,600
Between one and five years	-	10,400
	-	20,000

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up. There is no provision for specific legally enforceable protection afforded to creditors in such an event. There are no restrictions or limitations on the ability of the members to reduce the amount of 'Members' other interests'.

8. RELATED PARTY DISCLOSURES

During the year the LLP invoiced management charges of £50,240 (2017: £50,240) to Retail & Financial Services Limited, a company of which A D A Martin is also a director and shareholder.