

Limited Liability Partnership Registration No, OC342205 (England & Wales)

**RETAIL BANK CONSULTING GROUP
LIMITED LIABILITY PARTNERSHIP**

**MEMBERS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

WEDNESDAY



A4H0XR0G

A51

30/09/2015

#241

COMPANIES HOUSE

RETAIL BANK CONSULTING GROUP LIMITED LIABILITY PARTNERSHIP CONTENTS

	Page
Members report	1
Profit and loss account	2
Balance sheet	3
Notes to the unaudited financial statements	4 - 5

RETAIL BANK CONSULTING GROUP LIMITED LIABILITY PARTNERSHIP

MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2014

The members present their report and financial statements for the year ended 31 December 2014.

Principal activities

The principal activity of the limited liability partnership continues to be the optimisation of ATM networks and their associated systems.

Designated Members

The following members have held office since 1 January 2013:-

A D A Martin

A J King

Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

There is no formal requirement for the members to contribute capital to the business. Mr A D A Martin maintains a current account in the partnership to provide working capital, which account is interest-free and repayable on demand, subject to the availability of cash within the partnership with which to make repayment.

Statement of members' responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law (as applied to limited liability partnerships by The Limited Liability Partnership Regulations 2008) requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the partnership and enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied to limited liability partnerships by The Limited Liability Partnership Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the members,



A D A Martin

Designated Member

21 September 2015

RETAIL BANK CONSULTING GROUP LIMITED LIABILITY PARTNERSHIP

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2,014 £	2,013 £
Turnover	1.2	22,551	46,621
Cost of sales		-	-
Gross Profit		22,551	46,621
Administrative expenses		(26,935)	(52,840)
Operating loss	2	(4,384)	(6,219)
Interest receivable and similar income		43	-
Retained loss carried forward	7	(4,341)	(6,219)

RETAIL BANK CONSULTING GROUP LIMITED LIABILITY PARTNERSHIP

BALANCE SHEET AS AT 31 DECEMBER 2014

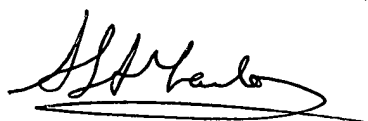
		2014		2013	
	Notes	£	£	£	£
Fixed assets	3		23,946		31,580
Current assets					
Debtors	4	560		560	
Balance at bank and cash in hand		22,565		17,135	
		23,125		17,695	
Creditors: amounts falling due within one year	5	<u>(9,530)</u>		<u>(9,530)</u>	
Net current assets			13,595		8,165
Total assets less current liabilities			37,541		39,745
Creditors: amounts falling due after more than one year	6		(36,935)		(46,231)
Net assets			<u>606</u>		<u>(6,486)</u>
Members' other interests					
Members' capital	7	-		-	
Other reserves	7	606		(6,486)	
			<u>606</u>		<u>(6,486)</u>

Members' Statement

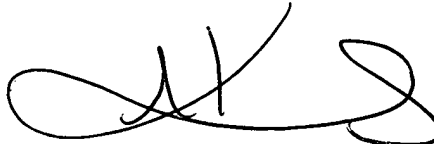
For the financial year ended 31 December 2014, the limited liability partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied to limited liability partnerships by The Limited Liability Partnerships Regulations 2008).

The members acknowledge their responsibilities for ensuring that the limited liability partnership keeps accounting records which comply with section 386 of the Act (as applied to limited liability partnerships by The Limited Liability Partnerships Regulations 2008), and for preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.

The financial statements on pages 2 to 5 were approved by the members on



A D A Martin
Designated Member
21 September 2015



A J King
Designated Member
21 September 2015

RETAIL BANK CONSULTING GROUP LIMITED LIABILITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting Policies

1.1 Accounting convention & practice

The accounts have been prepared under the historical cost convention and in accordance with the requirements of the Statement of Recommended Practice for accounting for LLP's.

1.2 Turnover

Turnover represents amounts earned in the year for goods and services provided.

1.3 Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	25% reducing balance
Office equipment	15% reducing balance

1.4 Hire Purchase Commitments

and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to profit and loss account on a straight line basis over the lease term.

2 Operating profit	2014 £	2013 £
Operating profit is stated after charging:		
Depreciation of tangible assets	1,045	920

3 Tangible Fixed Assets

	Office equipment £	Motor Vehicles £	Total £
Cost			
At 1 January 2014	7,231	46,850	54,081
Additions	-	-	-
At 31 December 2014	7,231	46,850	54,081
Depreciation			
At 1 January 2014	2,006	20,495	22,501
Charge for year	1,045	6,589	7,634
At 31 December 2014	3,051	27,084	30,135
Net book values			
At 31 December 2014	4,180	19,766	23,946
At 31 December 2013	5,225	26,355	31,580

Included in the above are assets held under finance leases or hire purchase contracts on which the net book value at the Balance Sheet date was £19,766 (2013: £26,355), and on which the depreciation charge was £6,589 (2013: £8,785).

RETAIL BANK CONSULTING GROUP LIMITED LIABILITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

4 Debtors	2014	2013
	£	£
Trade debtors	-	-
Other debtors and prepayments	560	560
	<u>560</u>	<u>560</u>

5 Creditors: Amounts falling due within one year:	2014	2013
	£	£
VAT payable to H M Customs & Excise	694	694
Hire purchase	7,636	7,636
Accrued expenses	1,200	1,200
	<u>9,530</u>	<u>9,530</u>

6 Creditors: Amounts falling due after more than one year:	2014	2013
	£	£
Hire purchase	13,594	21,231
Associated company	23,341	25,000
	<u>36,935</u>	<u>46,231</u>

7 Total members' interests	Members' capital	Other reserves	Total
	£	£	£
Amounts due to members			
Members' interests at 1 January 2014	-	(6,486)	(6,486)
Remuneration of salaried members', including employment costs and retirement benefit costs	-	-	-
Loss for the financial year available for division among members	-	(4,341)	(4,341)
Members' interests after loss for the year	-	(10,827)	(10,827)
Allocated profits	-	-	-
Capital introduced by members	-	25,742	25,742
Repayments of capital	-	-	-
Drawings	-	(14,309)	(14,309)
Members' interests at 31 December 2014	-	606	606

8 Information in relation to members	2014	2013
	Number	Number
The average number of members during the year was:	<u>2</u>	<u>2</u>

9 Related Party Transactions

During the year, the partnership incurred Management Charges from Retail and Financial Services Ltd of £5,850 (2013: £25,000). A D A Martin is sole Director and Shareholder of the company.