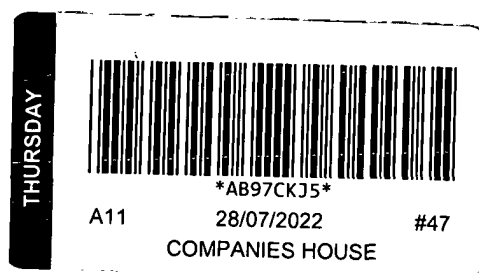

DOREE PROPERTY LLP

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 28 FEBRUARY 2022



DOREE PROPERTY LLP
REGISTERED NUMBER: OC342190

BALANCE SHEET
AS AT 28 FEBRUARY 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	2,997	2,623
Investments	5	3,496,620	3,045,823
		<u>3,499,617</u>	<u>3,048,446</u>
Current assets			
Debtors: amounts falling due within one year	6	6,257	7,249
Cash at bank and in hand	7	297,869	205,920
		<u>304,126</u>	<u>213,169</u>
Creditors: Amounts Falling Due Within One Year	8	(388,837)	(346,729)
Net current liabilities		<u>(84,711)</u>	<u>(133,560)</u>
Total assets less current liabilities		<u>3,414,906</u>	<u>2,914,886</u>
Net assets		<u><u>3,414,906</u></u>	<u><u>2,914,886</u></u>
Represented by:			
Loans and other debts due to members within one year			
Members' capital classified as a liability		32	12
		<u>32</u>	<u>12</u>
Members' other interests			
Members' capital classified as equity		3,414,874	2,914,874
		<u>3,414,906</u>	<u>2,914,886</u>
Total members' interests			
Loans and other debts due to members		32	12
Members' other interests		3,414,874	2,914,874
		<u>3,414,906</u>	<u>2,914,886</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

DOREE PROPERTY LLP
REGISTERED NUMBER: OC342190

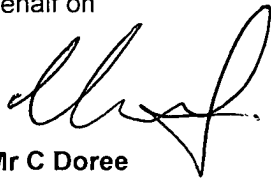
BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2022

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on



1-7-2022

Mr C Doree
Designated member

The notes on pages 3 to 6 form part of these financial statements.

DOREE PROPERTY LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

1. General information

Doree Property LLP is a limited liability partnership, incorporated in England and Wales. Its registered office is 3 Roffe Close, Paddock Wood, Kent, TN12 6FN.

The LLP's principal activity continues to be that of property investment.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Revenue

Turnover comprises revenue recognised by the LLP in respect of rent received during the year, exclusive of Value Added Tax.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

DOREE PROPERTY LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight line method and reducing balance basis.

Depreciation is provided on the following basis:

Plant & machinery	- 25% straight line
Fixtures & fittings	- 15% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.4 Investment property

Investment property is carried at fair value determined annually by the members and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of comprehensive income.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Members

The average monthly number of employees, including members, during the year was 2 (2021 - 1).

DOREE PROPERTY LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

4. Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 March 2021	1,339	7,360	8,699
Additions	401	409	810
At 28 February 2022	<u>1,740</u>	<u>7,769</u>	<u>9,509</u>
Depreciation			
At 1 March 2021	1,339	4,737	6,076
Charge for the year on owned assets	25	411	436
At 28 February 2022	<u>1,364</u>	<u>5,148</u>	<u>6,512</u>
Net book value			
At 28 February 2022	<u>376</u>	<u>2,621</u>	<u>2,997</u>
At 28 February 2021	<u>-</u>	<u>2,623</u>	<u>2,623</u>

5. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 March 2021	3,045,823
Additions	450,797
At 28 February 2022	<u>3,496,620</u>

The 2022 valuations were made by the members, on an open market value for existing use basis.

DOREE PROPERTY LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

6. Debtors

	2022 £	2021 £
Prepayments and accrued income	6,257	7,249
	<u>6,257</u>	<u>7,249</u>

7. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	297,869	205,920
	<u>297,869</u>	<u>205,920</u>

8. Creditors: Amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	362,945	321,187
Accruals and deferred income	25,892	25,542
	<u>388,837</u>	<u>346,729</u>

9. Related party transactions

Included within creditors due in less than one year is an amount owed to Doree Holdings Limited of £362,945 (2021: £321,187).