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**DOREE PROPERTY LLP**

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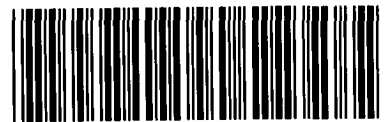
**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 28 FEBRUARY 2018**

**SATURDAY**



A08 \*A7JEHGPF\* #203  
24/11/2018  
COMPANIES HOUSE

DOREE PROPERTY LLP  
REGISTERED NUMBER: OC342190

**BALANCE SHEET  
AS AT 28 FEBRUARY 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	2,225	2,749
Investments	5	3,045,823	3,045,823
		<u>3,048,048</u>	<u>3,048,572</u>
<b>Current assets</b>			
Cash at bank and in hand	6	316,349	197,691
		<u>316,349</u>	<u>197,691</u>
Creditors: Amounts Falling Due Within One Year	7	(436,000)	(311,313)
<b>Net current liabilities</b>		<u>(119,651)</u>	<u>(113,622)</u>
<b>Total assets less current liabilities</b>		<u>2,928,397</u>	<u>2,934,950</u>
<b>Net assets</b>		<u>2,928,397</u>	<u>2,934,950</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
Members' capital classified as a liability		13,723	20,276
<b>Members' other interests</b>			
Members' capital classified as equity		2,914,674	2,914,674
		<u>2,928,397</u>	<u>2,934,950</u>
<b>Total members' interests</b>			
Loans and other debts due to members		13,723	20,276
Members' other interests		2,914,674	2,914,674
		<u>2,928,397</u>	<u>2,934,950</u>

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**DOREE PROPERTY LLP**  
**REGISTERED NUMBER: OC342190**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 28 FEBRUARY 2018**

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The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on



**Mrs R Doree**  
Designated member

The notes on pages 3 to 6 form part of these financial statements.

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## DOREE PROPERTY LLP

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

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#### 1. General information

Doree Property LLP is a limited liability partnership, incorporated in England and Wales. Its registered office is 448 Main Road, Westerham Hill, Westerham, Kent, TN16 2HW.

The LLP's principal activity continues to be that of property investment.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

##### 2.2 Revenue

Turnover comprises revenue recognised by the LLP in respect of rent received during the year, exclusive of Value Added Tax.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2018**

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**2. Accounting policies (continued)**

**2.3 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight line method and reducing balance basis.

Depreciation is provided on the following basis:

Plant & machinery	- 25% straight line
Fixtures & fittings	- 15% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

**2.4 Investment property**

Investment property is carried at fair value determined annually by the members and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of comprehensive income.

**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

**2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.7 Financial instruments**

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**3. Members**

The average monthly number of employees, including members, during the year was 2 (2017 - 2).

DOREE PROPERTY LLP

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2018

4. Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
<b>Cost or valuation</b>			
At 1 March 2017	1,339	5,027	6,366
At 28 February 2018	1,339	5,027	6,366
<b>Depreciation</b>			
At 1 March 2017	562	3,055	3,617
Charge for the year on owned assets	228	296	524
At 28 February 2018	790	3,351	4,141
<b>Net book value</b>			
At 28 February 2018	549	1,676	2,225
At 28 February 2017	777	1,972	2,749

5. Fixed asset investments

	Investment properties £
<b>Cost or valuation</b>	
At 1 March 2017	3,045,823
At 28 February 2018	3,045,823
<b>Net book value</b>	
At 28 February 2018	3,045,823
At 28 February 2017	3,045,823

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DOREE PROPERTY LLP

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2018

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**6. Cash and cash equivalents**

	2018 £	2017 £
Cash at bank and in hand	<u>316,349</u>	<u>197,691</u>

**7. Creditors: Amounts falling due within one year**

	2018 £	2017 £
Trade creditors	3,130	-
Amounts owed to participating interests	427,020	305,563
Accruals and deferred income	5,850	5,750
	<u>436,000</u>	<u>311,313</u>

**8. Related party transactions**

Included within creditors due in less than one year is an amount owed to Doree Holdings Limited of £427,020 (2017: £305,563).