

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020
FOR
GDM MANAGEMENT LLP

THP Limited
Chartered Accountants
Shalford Court
95 Springfield Road
Chelmsford
Essex
CM2 6JL

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Balance Sheet

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BALANCE SHEET
31 JANUARY 2020

	2020		2019	
	£	£	£	£
FIXED ASSETS		99,991		101,991
CURRENT ASSETS	2,456,750		2,559,778	
PREPAYMENTS AND ACCRUED INCOME	4,368		4,583	
NET CURRENT ASSETS		2,461,118		2,564,361
TOTAL ASSETS LESS CURRENT LIABILITIES		2,561,109		2,666,352
ACCRUALS AND DEFERRED INCOME		7,087		7,314
NET ASSETS		2,554,022		2,659,038
LOANS AND OTHER DEBTS DUE TO MEMBERS		1,554,022		1,659,038
MEMBERS' OTHER INTERESTS		1,000,000		1,000,000
		2,554,022		2,659,038

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

GDM Management LLP is registered in England and Wales. The LLP's registered number and registered office address are as below:

Registered number: OC342187

Registered office: Home Farm
Broad Street Green Road
Great Totham
Maldon
Essex
CM9 8NU

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2019 - NIL).

There are no employees including members.

3. SECTION 444 - INCOME STATEMENT NOT DELIVERED

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

4. BAD DEBT

In the year 31 January 2020, the partnership suffered an exceptional loss due to a loan of a £100,000, issued at market conditions, being no longer recoverable as a result of the borrower, DPDG Finance Limited, entering liquidation.

Additionally, the company suffered a capital loss on its investment of 2% of the shareholding of DPDG Limited due to its entering into liquidation. The value of this investment was £2,000.

These have both been recorded as a Bad Debt in the trading income statement.

BALANCE SHEET - continued
31 JANUARY 2020

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 January 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 23 October 2020 and were signed by:

Drain Aid Limited - Designated member

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.