

**PLAYTRAIN EXPRESS LLP
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

Playtrain Express LLP
Unaudited Abridged Financial Statements
For The Year Ended 31 May 2020

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Playtrain Express LLP
Abridged Balance Sheet
As at 31 May 2020

Registered number: OC337377

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		64,945		59,945
			64,945		59,945
CURRENT ASSETS					
Stocks		1,585		5,650	
Debtors		4,668		-	
Cash at bank and in hand		71,234		8,806	
		77,487		14,456	
Creditors: Amounts Falling Due Within One Year					
		(5,393)		(15,113)	
NET CURRENT ASSETS (LIABILITIES)					
			72,094		(657)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			137,039		59,288
Creditors: Amounts Falling Due After More Than One Year					
			(74,341)		-
NET ASSETS ATTRIBUTABLE TO MEMBERS					
			62,698		59,288
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts		62,698		59,288	
			62,698		59,288
			62,698		59,288
TOTAL MEMBERS' INTEREST					
Amounts due from members			-		-
Loans and other debts due to members within one year			62,698		59,288
			62,698		59,288

Playtrain Express LLP
Abridged Balance Sheet (continued)
As at 31 May 2020

For the year ending 31 May 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.
- All of the LLP's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 May 2020 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the members

Mrs Rebecca Minter

Partner

29 December 2020

Mr Robert Minter

Partner

The notes on pages 3 to 4 form part of these financial statements.

Playtrain Express LLP
Notes to the Abridged Financial Statements
For The Year Ended 31 May 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	over the term of the lease
Plant & Machinery	20% reducing balance
Motor Vehicles	20% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Playtrain Express LLP
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 May 2020

2. Average Number of Employees

Average number of employees, including members, during the year was as follows:

2020	2019
4	4
<u>4</u>	<u>4</u>

3. Tangible Assets

	Total £
Cost	
As at 1 June 2019	136,050
Additions	36,448
Disposals	(26,599)
As at 31 May 2020	<u>145,899</u>
Depreciation	
As at 1 June 2019	76,105
Provided during the period	14,280
Disposals	(9,431)
As at 31 May 2020	<u>80,954</u>
Net Book Value	
As at 31 May 2020	<u>64,945</u>
As at 1 June 2019	<u>59,945</u>

4. General Information

Playtrain Express LLP is a limited liability partnership, incorporated in England & Wales, registered number OC337377 . The Registered Office is Playtrain House, Lancaster Road, Cressex Business Park, High Wycombe, Buckinghamshire, HP12 3PY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.