

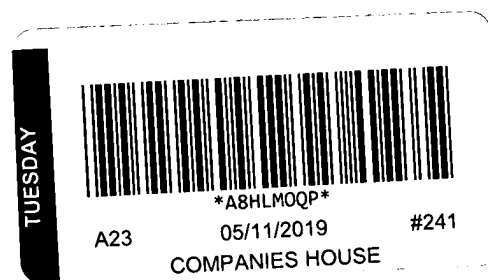
REGISTERED NUMBER: OC331158 (England and Wales)

Sharpmark Solutions LLP

Unaudited Financial Statements

for the Year Ended 30 September 2019

Kilby Fox
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL



Sharpmark Solutions LLP

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for the Year Ended 30 September 2019

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Sharpmark Solutions LLP
General Information
for the Year Ended 30 September 2019

DESIGNATED MEMBERS: Mrs C H Grant
Sharpmark Labelling Systems Limited

REGISTERED OFFICE: 2 Douglas Meadows
Scaldwell
Northants
Northamptonshire
NN6 9JN

REGISTERED NUMBER: OC331158 (England and Wales)

ACCOUNTANTS: Kilby Fox
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

Balance Sheet
30 September 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	17,553	6,303
CURRENT ASSETS			
Stocks		25,301	15,307
Debtors	5	15,097	68,227
		40,398	83,534
CREDITORS			
Amounts falling due within one year	6	66,193	22,398
NET CURRENT (LIABILITIES)/ASSETS		(25,795)	61,136
TOTAL ASSETS LESS CURRENT LIABILITIES and NET (LIABILITIES)/ASSETS ATTRIBUTABLE TO MEMBERS		(8,242)	67,439
LOANS AND OTHER DEBTS DUE TO MEMBERS		65,246	140,927
MEMBERS' OTHER INTERESTS			
Capital accounts		(73,488)	(73,488)
		(8,242)	67,439
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		65,246	140,927
Members' other interests		(73,488)	(73,488)
		(8,242)	67,439

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued

30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 31-10-2019 and were signed by:



Mrs C H Grant - Designated member

Sharpmark Solutions LLP

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. STATUTORY INFORMATION

Sharpmark Solutions LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2018 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2018	23,396
Additions	14,500
	<hr/>
At 30 September 2019	37,896
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DEPRECIATION	
At 1 October 2018	17,093
Charge for year	3,250
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At 30 September 2019	20,343
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NET BOOK VALUE	
At 30 September 2019	17,553
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At 30 September 2018	6,303
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Sharpmark Solutions LLP

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	13,612	68,227
Other debtors	1,485	-
	<u>15,097</u>	<u>68,227</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	26,743	16,085
Trade creditors	38,250	1,673
Taxation and social security	-	3,440
Other creditors	1,200	1,200
	<u>66,193</u>	<u>22,398</u>