

REGISTERED NUMBER: OC329994 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

FOR

ISIS BUSINESS SOLUTIONS (NORTHANTS) LLP

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FOR THE YEAR ENDED 31ST MARCH 2021

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ISIS BUSINESS SOLUTIONS (NORTHANTS) LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2021

DESIGNATED MEMBERS: M S Hollyman
Isis Payroll Limited

REGISTERED OFFICE: Venture Court
2 Debdale Road
Wellingborough
Northamptonshire
NN8 5AA

REGISTERED NUMBER: OC329994 (England and Wales)

ACCOUNTANTS: ISIS Business Solutions (Northants) LLP
Venture Court
2 Debdale Road
Wellingborough
Northamptonshire
NN8 5AA

ISIS BUSINESS SOLUTIONS (NORTHANTS) LLP (REGISTERED NUMBER: OC329994)

BALANCE SHEET
31ST MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		6,567		65,884
CURRENT ASSETS					
Debtors	5	249,204		297,415	
Cash at bank and in hand		<u>50,540</u>		<u>164</u>	
		299,744		297,579	
CREDITORS					
Amounts falling due within one year	6	<u>212,173</u>		<u>241,561</u>	
NET CURRENT ASSETS			<u>87,571</u>		<u>56,018</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>94,138</u>		<u>121,902</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		<u>94,138</u>		<u>121,902</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		<u>94,138</u>		<u>121,902</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

ISIS BUSINESS SOLUTIONS (NORTHANTS) LLP (REGISTERED NUMBER: OC329994)

BALANCE SHEET - continued
31ST MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 23rd December 2021 and were signed by:

M S Hollyman - Designated member

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. **STATUTORY INFORMATION**

Isis Business Solutions (Northants) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 6 (2020 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st April 2020	26,594	150,849	43,098	220,541
Additions	349	-	700	1,049
Disposals	-	(150,849)	-	(150,849)
At 31st March 2021	<u>26,943</u>	<u>-</u>	<u>43,798</u>	<u>70,741</u>
DEPRECIATION				
At 1st April 2020	23,591	90,767	40,299	154,657
Charge for year	42	-	242	284
Eliminated on disposal	-	(90,767)	-	(90,767)
At 31st March 2021	<u>23,633</u>	<u>-</u>	<u>40,541</u>	<u>64,174</u>
NET BOOK VALUE				
At 31st March 2021	<u>3,310</u>	<u>-</u>	<u>3,257</u>	<u>6,567</u>
At 31st March 2020	<u>3,003</u>	<u>60,082</u>	<u>2,799</u>	<u>65,884</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	24,580	28,971
Amounts owed by group undertakings	199,540	231,434
Other debtors	25,084	37,010
	<u>249,204</u>	<u>297,415</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	64,994	8,503
Hire purchase contracts	-	52,996
Trade creditors	-	738
Amounts owed to group undertakings	91,091	114,129
Taxation and social security	3,637	3,309
Other creditors	52,451	61,886
	<u>212,173</u>	<u>241,561</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

All unsecured creditors rank pari-pasu with members loans.

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