

REGISTERED NUMBER: OC318712 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
VENTURE INVESTMENTS & YIELD
MANAGEMENT LLP

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**VENTURE INVESTMENTS & YIELD
MANAGEMENT LLP**

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

DESIGNATED MEMBERS:	V Sobolevskaia S Egorova
REGISTERED OFFICE:	50 Seymour Street London W1H 7JG
REGISTERED NUMBER:	OC318712 (England and Wales)
ACCOUNTANTS:	Civvals Limited 50 Seymour Street London W1H 7JG

**VENTURE INVESTMENTS & YIELD
MANAGEMENT LLP (REGISTERED NUMBER: OC318712)**

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	275,995	217,926
Cash at bank		<u>85,456</u>	<u>241,668</u>
		361,451	459,594
CREDITORS			
Amounts falling due within one year	5	<u>28,511</u>	<u>173,613</u>
NET CURRENT ASSETS		332,940	285,981
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS			
		<u>332,940</u>	<u>285,981</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			
	6	332,840	285,881
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>100</u>	<u>100</u>
		<u>332,940</u>	<u>285,981</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	332,840	285,881
Members' other interests		<u>100</u>	<u>100</u>
		<u>332,940</u>	<u>285,981</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 30 September 2021 and were signed by:

S Egorova - Designated member

1. STATUTORY INFORMATION

Venture Investments & Yield Management LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 5 (2019 - 5).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Rent deposit	152,388	121,800
Prepayments	123,607	96,126
	<u>275,995</u>	<u>217,926</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	-	23,613
Accruals and deferred income	28,511	150,000
	<u>28,511</u>	<u>173,613</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members represents the member's capital accounts. The balance due to the members on their capital accounts and can be drawn by the members at their discretion without prejudicing the creditors of the LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.