

**REGISTERED NUMBER: OC318712 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016  
FOR  
VENTURE INVESTMENTS & YIELD  
MANAGEMENT LLP**

**VENTURE INVESTMENTS & YIELD  
MANAGEMENT LLP (REGISTERED NUMBER: OC318712)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

---

	<b>Page</b>
<b>General Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**VENTURE INVESTMENTS & YIELD  
MANAGEMENT LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2016**

---

<b>DESIGNATED MEMBERS:</b>	A Yakunin Y Ziv
<b>REGISTERED OFFICE:</b>	50 Seymour Street London W1H 7JG
<b>REGISTERED NUMBER:</b>	OC318712 (England and Wales)
<b>ACCOUNTANTS:</b>	Civvals Limited 50 Seymour Street London W1H 7JG

**VENTURE INVESTMENTS & YIELD  
MANAGEMENT LLP (REGISTERED NUMBER: OC318712)**

**BALANCE SHEET  
31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		47,599		40,869
<b>CURRENT ASSETS</b>					
Debtors	5	405,019		601,000	
Cash at bank		<u>1,161,138</u>		<u>366,958</u>	
		1,566,157		967,958	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,351,505</u>		<u>820,968</u>	
<b>NET CURRENT ASSETS</b>			<u>214,652</u>		<u>146,990</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>and</b>					
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>262,251</u>		<u>187,859</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>					
	7		262,151		187,759
<b>MEMBERS' OTHER INTERESTS</b>					
Capital accounts			<u>100</u>		<u>100</u>
			<u>262,251</u>		<u>187,859</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	7		262,151		187,759
Members' other interests			<u>100</u>		<u>100</u>
			<u>262,251</u>		<u>187,859</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**VENTURE INVESTMENTS & YIELD  
MANAGEMENT LLP (REGISTERED NUMBER: OC318712)**

**BALANCE SHEET - continued  
31 DECEMBER 2016**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 19 July 2017 and were signed by:

Y Ziv - Designated member

**VENTURE INVESTMENTS & YIELD  
MANAGEMENT LLP (REGISTERED NUMBER: OC318712)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**1. STATUTORY INFORMATION**

Venture Investments & Yield Management LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102 Section 1A. The transitional date is 1 December 2014. The transition to FRS 102 resulted in no changes in accounting policies and had no impact on the opening equity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at variable rates on reducing balance

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was 5 .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2016	129,353
Additions	<u>30,530</u>
At 31 December 2016	<u>159,883</u>
<b>DEPRECIATION</b>	
At 1 January 2016	88,484
Charge for year	<u>23,800</u>
At 31 December 2016	<u>112,284</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>47,599</u>
At 31 December 2015	<u>40,869</u>

**VENTURE INVESTMENTS & YIELD  
MANAGEMENT LLP (REGISTERED NUMBER: OC318712)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	-	601,000
Loan to members	200,000	-
Rent deposit	121,800	-
Prepayments	83,219	-
	<u>405,019</u>	<u>601,000</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Other creditors	557,541	820,968
Accruals and deferred income	793,964	-
	<u>1,351,505</u>	<u>820,968</u>

**7. LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members represents the member's capital accounts. The balance due to the members on their capital accounts and can be drawn by the members at their discretion without prejudicing the creditors of the LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.