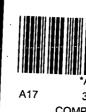
UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014



30/09/2014 COMPANIES HOUSE

#75

PANARC INTERIOR SOLUTIONS LLP REGISTERED NUMBER: OC317149

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2014

	20		4 ·	2013	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2	·	5,922		921
CURRENT ASSETS					
Debtors		529,937		377,200	
Cash at bank	-	96,688		17,862	
		626,625	•	395,062	
CREDITORS: amounts falling due within one year	3	(433,132)		(288,838)	
NET CURRENT ASSETS			193,493		106,224
NET ASSETS			199,415	=	107,145
REPRESENTED BY:					
LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR					
Other amounts			179,215		86,945
MEMBERS' OTHER INTERESTS					
Members' capital classified as equity			20,200		20,200
		·	199,415	_	107,145
TOTAL MEMBERS' INTERESTS		•			
Loans and other debts due to members			179,215		86,945
Members' other interests		_	20,200		20,200
		-	199,415	_	107,145

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ABBREVIATED BALANCE SHEET (continued) AS AT 30 APRIL 2014

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 30 April 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on

1. 18/09/14

P K Fernberg

Designated member

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" and on the assumption that the LLP is a going concern.

1.2 TURNOVER

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Income is recognised when the service is provided.

1.3 LONG-TERM CONTRACTS

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings Office Equipment

25% reducing balance 33.3% straight line

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

2. TANGIBLE FIXED ASSETS

	£
COST At 1 May 2013 Additions	8,192 6,852
At 30 April 2014	15,044
DEPRECIATION At 1 May 2013 Charge for the year	7,271 1,851
At 30 April 2014	9,122
NET BOOK VALUE At 30 April 2014	5,922
At 30 April 2013	921

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Amounts of £30,454 (2013 - £30,432) are included within creditors which are secured by a fixed and floating charges against the assets of the LLP.

4. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2014	2013
	£	£
Members loans	179,215	86,945

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.