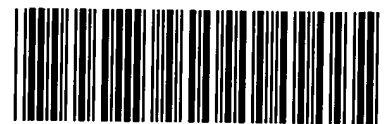


Companies House

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2014
for
Collins Dryland & Thorowgood LLP

TUESDAY



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28/07/2015

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COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2014

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Collins Dryland & Thorowgood LLP

General Information
for the Year Ended 30 September 2014

DESIGNATED MEMBERS:

W Fursman
G D Tanner
L W T McMath

REGISTERED OFFICE:

12 Hart Street
Henley-on-Thames
RG9 2AU

REGISTERED NUMBER:

OC315016 (England and Wales)

ACCOUNTANTS:

Villars Hayward LLP
Chartered Accountants,
Chartered Tax Advisers and Registered Auditors
Boston House
Henley-on-Thames
RG9 1DY

Abbreviated Balance Sheet
30 September 2014

	Notes	30.9.14 £	30.9.13 £
FIXED ASSETS			
Tangible assets	2	33,265	32,058
CURRENT ASSETS			
Stocks		204,800	204,800
Debtors		275,191	237,485
Prepayments and accrued income		16,130	18,895
Cash at bank and in hand		100,084	211,696
		<u>596,205</u>	<u>672,876</u>
CREDITORS			
Amounts falling due within one year		149,528	141,911
		<u>149,528</u>	<u>141,911</u>
NET CURRENT ASSETS		446,677	530,965
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>479,942</u>	<u>563,023</u>
CREDITORS			
Amounts falling due after more than one year		154,232	154,232
		<u>154,232</u>	<u>154,232</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>325,710</u>	<u>408,791</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		316,710	399,791
MEMBERS' OTHER INTERESTS			
Capital accounts		9,000	9,000
		<u>9,000</u>	<u>9,000</u>
		<u>325,710</u>	<u>408,791</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		316,710	399,791
Members' other interests		9,000	9,000
Amounts due from members		(1,450)	-
		<u>324,260</u>	<u>408,791</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2014.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

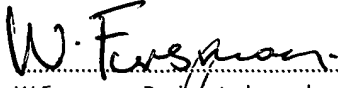
The notes form part of these abbreviated accounts

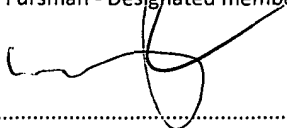
Abbreviated Balance Sheet - continued
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on
signed by:

21 July 2015
..... and were


.....
W Fursman - Designated member


.....
L W T McMath - Designated member

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 15 years
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- Straight line over 5 years

Revenue recognition

Revenue is recognised in accordance with the requirements of UITF Abstract 40 (Revenue Recognition and Service Contracts).

Where the substance of a contract is that the firm's contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the firm's partial performance of its contractual obligations. The amount of revenue reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

Where the substance of a contract is that a right to consideration does not arise until the occurrence of a critical event, revenue is not recognised until that event occurs.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2013	116,022
Additions	9,520
	<hr/>
At 30 September 2014	125,542
	<hr/>
DEPRECIATION	
At 1 October 2013	83,964
Charge for year	8,313
	<hr/>
At 30 September 2014	92,277
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NET BOOK VALUE	
At 30 September 2014	33,265
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At 30 September 2013	32,058
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