

Companies House

REGISTERED NUMBER: OC308934 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**  
**FOR**  
**AJ & HB PROPERTIES LLP**



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23/12/2013

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COMPANIES HOUSE

**AJ & HB PROPERTIES LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**DESIGNATED MEMBERS:** H W Bilton  
A J Norton

**REGISTERED OFFICE:** Thorney Fen  
Rosslyn Lane  
Cuddington  
Cheshire  
CW8 2JZ

**REGISTERED NUMBER:** OC308934 (England and Wales)

**ACCOUNTANTS.** Baker Tilly Tax and Accounting Limited  
Chartered Accountants  
1210 Centre Park Square  
Warrington  
Cheshire  
WA1 1RU

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Investments	2	1,910,095	1,763,815
Investment property	3	1,314,060	1,314,060
		<u>3,224,155</u>	<u>3,077,875</u>
<b>CURRENT ASSETS</b>			
Stocks		792,531	792,531
Debtors		116,504	131,230
Cash at bank		58,588	124,192
		<u>967,623</u>	<u>1,047,953</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>22,470</u>	<u>27,329</u>
<b>NET CURRENT ASSETS</b>		<u>945,153</u>	<u>1,020,624</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,169,308</u>	<u>4,098,499</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>2,905,622</u>	<u>2,787,714</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u><u>1,263,686</u></u>	<u><u>1,310,785</u></u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

Notes	2013	2012
	£	£
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	1,085,186	1,132,285
<b>MEMBERS' OTHER INTERESTS</b>		
Capital accounts	10,000	10,000
Revaluation reserve	168,500	168,500
	<u>1,263,686</u>	<u>1,310,785</u>
<b>TOTAL MEMBERS' INTERESTS</b>		
Loans and other debts due to members	1,085,186	1,132,285
Members' other interests	178,500	178,500
	<u>1,263,686</u>	<u>1,310,785</u>

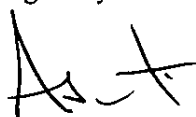
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2013

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved and authorised for issue by the members of the LLP on 17 December 2013 and were signed by



A J Norton - Designated member

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

**Turnover**

Turnover represents net rents received on investment properties, interest received on investment loans, and sales of properties. Turnover is shown net of Value Added Tax

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**2 FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows

	2013	2012
	£	£
Cost b/f	1,763,815	1,851,352
New loans	90,413	105,689
Repayments of loan	-	(248,938)
Interest and fees on loans	55,867	55,712
	<u>1,910,095</u>	<u>1,763,815</u>

**3 INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2012 and 31 March 2013	<u>1,314,060</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>1,314,060</u>
At 31 March 2012	<u>1,314,060</u>

**4 CREDITORS**

Creditors include an amount of £2,905,622 (2012 - £2,787,714) for which security has been given