

COPY FOR  
REGISTRAR OF  
COMPANIES

**CLAUSEN MILLER LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

SATURDAY



\*A4CVEZCZ\*  
A11 01/08/2015 #233  
COMPANIES HOUSE

**Richard Anthony**  
**Chartered Accountants**

# **CLAUSEN MILLER LLP**

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# CLAUSEN MILLER LLP

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		22,235		29,336
<b>Current assets</b>					
Debtors		446,700		622,365	
Cash at bank and in hand		18,524		20,859	
		<u>465,224</u>		<u>643,224</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(167,828)</u>		<u>(329,697)</u>	
<b>Net current assets</b>			<u>297,396</u>		<u>313,527</u>
<b>Total assets less current liabilities</b>			<u>319,631</u>		<u>342,863</u>
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts			<u>19,631</u>		<u>42,863</u>
			19,631		42,863
<b>Members' other interests:</b>					
Members capital			<u>300,000</u>		<u>300,000</u>
			<u>319,631</u>		<u>342,863</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Amounts due from members			(126,718)		(139,574)
Loans and other debts due to members			19,631		42,863
Members' other interests			<u>300,000</u>		<u>300,000</u>
			<u>192,913</u>		<u>203,289</u>

# CLAUSEN MILLER LLP

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

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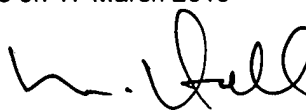
For the financial year ended 31 December 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members and authorised for issue on 17 March 2015

  
Ms J H Beacham  
Designated Member

  
Mr J C Hall  
Designated Member

  
Mr J P Startin  
Designated Member

Limited Liability Partnership Registration No. OC302542

# CLAUSEN MILLER LLP

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared in accordance with applicable accounting standards, under the historical cost convention and in accordance with the Limited Liability Partnerships Act 2000, the Limited Liability Partnerships Regulations 2001 and the Statement of Recommended Practice - 'Accounting for Limited Liability Partnerships' issued by the Consultative Committee of Accountancy Bodies, May 2002.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts billed for services rendered net of VAT, together with an estimate of unbilled and partially completed work as at the balance sheet date, in accordance with the requirements of Urgent Issues Task Force abstract 40 "Revenue recognition and services contracts" (UITF 40).

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% on a straight line basis
Plant and machinery	20% on a straight line basis
Fixtures, fittings & equipment	25% on a straight line basis

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# CLAUSEN MILLER LLP

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

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### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 January 2014	300,999
Additions	7,509
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At 31 December 2014	308,508
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<b>Depreciation</b>	
At 1 January 2014	271,663
Charge for the year	14,610
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At 31 December 2014	286,273
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<b>Net book value</b>	
At 31 December 2014	22,235
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At 31 December 2013	29,336
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