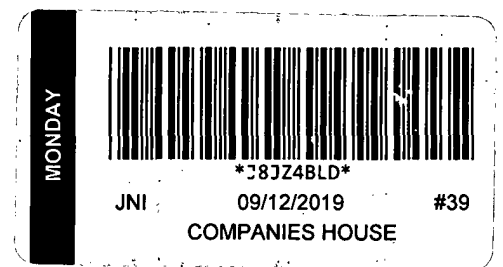


A1 Fire Stop Ltd

Unaudited financial statements for the period ended 30 April 2019

Registration No: NI652205 (Northern Ireland)



A1 Fire Stop Ltd – Unaudited financial statements for the period ended 30 April 2019

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Director and Advisors

Director

Emmett O'Hara

Accountants

ASM (M) Ltd
Chartered Accountants
The Diamond Centre
Market Street
Magherafelt

Registered Office

125 Altmover Road
Dungiven

Bankers

Ulster Bank
11-16 Donegal SQ East
Belfast

A1 Fire Stop Ltd – Unaudited financial statements for the period ended 30 April 2019**Chartered Accountants' report to the Board of Directors on the unaudited financial statements of A1 Fire Stop Ltd**

In accordance with the terms of our engagement letter, we have prepared for your approval the unaudited financial statements of the Company for the year ended 30 April 2019, as set out on pages 3 to 9. Our engagement includes assisting you in lodging with Companies House unaudited financial statements prepared in accordance with Section 444 of the Companies Act 2006.

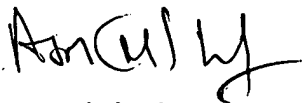
The unaudited financial statements have been prepared based on the Company's financial statements which the directors are required to prepare for the members of the Company in accordance with Section 394 of the Companies Act 2006.

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the unaudited financial statements and state those matters that we have agreed to state to the directors, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

As a practising member firm of the Institute of Chartered Accountants in Ireland we are subject to its ethical guidance relating to members undertaking the compilation of financial statements.

It is your duty to ensure that the Company is a small company and you consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit or a review of the unaudited financial statements. For this reason, we have not verified the accuracy or completeness of either the Company's financial statements prepared in accordance with Section 394 of the Companies Act 2006 or the unaudited financial statements prepared in accordance with Section 444 of the Companies Act 2006. We do not, therefore, express any opinion on the unaudited financial statements.



ASM (M) Ltd
Chartered Accountants

The Diamond Centre
Market Street
Magherafelt

30 October 2019

A1 Fire Stop Ltd - Unaudited financial statements for the period ended 30 April 2019**Statement of Financial Position**

	Note	30 April 2019 £
Fixed assets		
Property, plant and equipment	3	<u>14,936</u>
		<u>14,936</u>
Current assets		
Inventories	4	1,000
Trade receivables	5	7,030
Cash at bank and in hand		<u>18,236</u>
		<u>26,266</u>
Creditors: amounts falling due within one year	6	<u>12,288</u>
Net current assets		<u>13,978</u>
Total assets less current liabilities		<u>28,914</u>
Creditors: amounts falling due after one year	7	10,667
Provisions for liabilities	8	<u>2,539</u>
		<u>13,206</u>
Net assets		<u>15,708</u>
Capital and reserves		
Called up equity share capital	9	1
Reserves	10	<u>15,707</u>
Total equity shareholders' funds		<u>15,708</u>

In preparing these financial statements:

- (1) the director is of the opinion that the Company is entitled to exemption from audit under Section 477 of the Companies Act 2006;
- (2) no notice has been deposited under Section 476 by a member requiring an audit, in relation to the financial statements for the financial period;
- (3) the director acknowledges his responsibility for:
 - (a) ensuring that the Company keeps proper accounting records in accordance with Section 386 of the Act, and;
 - (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the period and of its profit/(loss) for the financial period in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the Company.

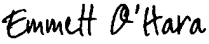
In accordance with Section 444 of the Companies Act 2006 and the special provisions applicable to companies subject to the small companies regime, the Income Statement and Director's Report have not been delivered to the Registrar of Companies.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

A1 Fire Stop Ltd - Unaudited financial statements for the period ended 30 April 2019

Statement of Financial Position

The financial statements on pages 3 to 9 were approved and authorised for issue by the Board of Directors on 30 October 2019 and were signed on its behalf by:

DocuSigned by:

0FE46D1128044C9...

Emmett O'Hara
Director

Registration Number: NI652205

The notes on pages 5 to 9 form part of these unaudited financial statements

ASM

Notes to the unaudited financial statements**1. Principal accounting policies****Legal Status**

A1 Fire Stop Ltd is a limited liability company established in Northern Ireland.

Basis of accounting

The financial statements have been prepared in accordance with Section 1A of the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and as it applies to the financial statements of the Company for the period ended 30 April 2019.

Functional currency

The financial statements are prepared in sterling (£) which is the functional currency of the Company.

Going concern

The Company made a profit during the period ended 30 April 2019 and, at that date, the Company's assets exceeded its liabilities.

After making enquiries, the director has reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, he continues to adopt the going concern basis in preparing the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made are summarised below.

Property, plant and equipment

Property, plant and equipment is stated at its purchase cost, net of depreciation and any provision for impairment.

Depreciation is calculated so as to write off the costs of property, plant and equipment, less their estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates and bases used for this purpose are as follows:

Asset category	Basis of amortisation	%
Motor Vehicles	Straight Line	25.00%
Office Equipment	Straight Line	20.00%

Key accounting policies**Turnover**

Turnover represents amounts receivable for goods and services net of value added taxes and trade discounts.

Hire purchase assets

Assets acquired under hire purchase contracts are capitalised based on the purchase price of the assets. Depreciation is provided on the same basis as for owned assets. The interest element of the hire purchase payment is charged to the Income Statement over the period of the contract.

The capital value of hire purchase assets are included in the Statement of Financial Position as a liability, reduced by the capital element of the hire purchase payments.

Notes to the unaudited financial statements**Inventories and work in progress**

Inventories and work in progress are stated at the lower of cost and net realisable value. Cost includes materials, direct labour and direct costs. Net realisable value is based on estimated selling price less further costs expected to be incurred to completion or disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

Deferred taxation

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Exemptions for qualifying entities under FRS 102

The Company is exempt from the requirements of FRS 102 to present a Statement of Cash Flows on the grounds that it is a small sized company.

2. Employee information

The average number of persons (including executive directors) employed by the Company during the period and are analysed below:

	30 April 2019 (12 months) Number
By activity	
Administration indirect payroll	-
	-

3. Property, plant and equipment

	Motor Vehicles	Office Equipment	Total
	£	£	£
Cost			
At 6 April 2018	-	-	-
Additions	16,595	1,717	18,312
Disposals	-	-	-
At 30 April 2019	16,595	1,717	18,312
Depreciation			
At 6 April 2018	-	-	-
Charge for the period	3,113	263	3,376
At 30 April 2019	3,113	263	3,376
Net book value			
At 30 April 2019	13,482	1,454	14,936

The net book value of property, plant and equipment includes an amount of £13,482 (2018: £Nil) in respect of assets held under asset purchase agreements.

Notes to the unaudited financial statements**4. Inventories**

	30 April 2019 £
Raw materials	1,000
	<u>1,000</u>

Inventory amounts are stated after provisions for impairment of £Nil.

5. Trade receivables

	30 April 2019 £
Amounts falling due within one year	
Prepayments	268
Value added taxation	466
Other receivables	6,296
	<u>7,030</u>

Trade receivables amounts are stated after provisions for impairment of £Nil.

6. Creditors: amounts falling due within one year

	30 April 2019 £
Hire purchase creditors	3,200
Owed to directors	5,803
Corporation tax payable	1,285
Accruals	2,000
	<u>12,288</u>

7. Creditors: amounts falling due after one year

	30 April 2019 £
Hire purchase creditors	10,667
	<u>10,667</u>

Notes to the unaudited financial statements**8. Provision for liabilities****Deferred taxation**

Deferred taxation provided in the financial statements is analysed as follows:

	30 April 2019 £
Gross fixed asset timing differences	2,539
Other timing differences	
General provisions	-
Net timing differences	2,539
Timing differences not provided	-
Deferred tax provision	2,539
Movement in the provision during the year	
Transfer from/(to) the Income Statement	2,539
At 30 April 2019	2,539

9. Called up share capital

	30 April 2019 £
Allotted, called up and fully paid	
100 (2018: Nil) Ordinary £0.01 Shares	1
	1
Called up equity share capital	1
	1

The Company has one class of issued shares and there are no restrictions on the distribution of dividends and the repayment of capital.

The Company issues the following shares in the period.

Class of shares	Allotment Date	Consideration	Shares allotted	Nominal value of shares
		£	Number	£
Ordinary Shares	6 April 2018	1	100	0.01
		1	100	

10. Reserves

	Profit and loss reserve £
Comprehensive income for the year	17,707
Dividends	(2,000)
At 30 April 2019	15,707

11. Contingent liabilities

The Company had no contingent liabilities at 30 April 2019.

Notes to the unaudited financial statements

12. Capital commitments

The Company did not have any material capital commitments at 30 April 2019.

13. Ultimate controlling party

The ultimate controlling party is the director.

14. Approval of the financial statements

The Board of Directors approved the financial statements for issue on 30 October 2019.

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