

TTDF LIMITED

**Company Registration Number:
NI651134 (Northern Ireland)**

Unaudited abridged accounts for the year ended 31 March 2021

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

TTDF LIMITED

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Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Called up share capital not paid:		100	100
Fixed assets			
Intangible assets:	3	6,556	6,556
Tangible assets:	4	2,063,224	2,131,902
Total fixed assets:		<u>2,069,780</u>	<u>2,138,458</u>
Current assets			
Stocks:		191,240	196,400
Debtors:		302,637	254,777
Cash at bank and in hand:		278,308	
Total current assets:		<u>772,185</u>	<u>451,177</u>
Creditors: amounts falling due within one year:		(1,587,010)	(1,926,524)
Net current assets (liabilities):		<u>(814,825)</u>	<u>(1,475,347)</u>
Total assets less current liabilities:		1,255,055	663,211
Creditors: amounts falling due after more than one year:		(132,889)	(124,294)
Total net assets (liabilities):		<u>1,122,166</u>	<u>538,917</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		1,122,066	538,817
Shareholders funds:		<u>1,122,166</u>	<u>538,917</u>

The notes form part of these financial statements

TTDF LIMITED

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 01 September 2021
and signed on behalf of the board by:**

Name: Robert McRea
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Plant and machinery - 15% reducing balance. If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Intangible fixed assets and amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows: If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Valuation and information policy

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Other accounting policies

Basis of preparation The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity. **Taxation** The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference. **Operating leases** Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

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Notes to the Financial Statements for the Period Ended 31 March 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	4	4

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Notes to the Financial Statements for the Period Ended 31 March 2021

3. Intangible Assets

	Total
Cost	£
At 01 April 2020	6,556
At 31 March 2021	<u>6,556</u>
Net book value	
At 31 March 2021	<u>6,556</u>
At 31 March 2020	<u>6,556</u>

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Notes to the Financial Statements for the Period Ended 31 March 2021

4. Tangible Assets

	Total
Cost	£
At 01 April 2020	2,444,165
Additions	117,745
Disposals	(12,000)
At 31 March 2021	<u>2,549,910</u>
Depreciation	
At 01 April 2020	312,263
Charge for year	181,098
On disposals	(6,675)
At 31 March 2021	<u>486,686</u>
Net book value	
At 31 March 2021	<u><u>2,063,224</u></u>
At 31 March 2020	<u><u>2,131,902</u></u>

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Notes to the Financial Statements

for the Period Ended 31 March 2021

5. Loans to directors

During the year the directors entered into the following advances and (credits) with the company: 2021 Mr Robert McRea - Balance B/Fwd: (£1,455,122), Advanced to Director: £349,356, Balance C/Fwd: (£1,105,766) 2020 Mr Robert McRea - Balance B/Fwd: (£1,731,072), Advanced to Director: £275,950, Balance C/Fwd: (£1,455,122)

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