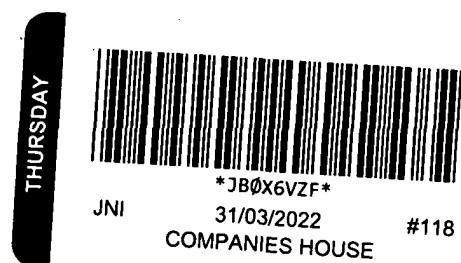




**WIREFOX TOBACCO YARD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**



**Wirefox Tobacco Yard Limited
Unaudited Financial Statements
For The Year Ended 30 June 2021**

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Wirefox Tobacco Yard Limited
Balance Sheet
As at 30 June 2021

Registered number: NI646333

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		2,026,562		2,002,550
			2,026,562		2,002,550
CURRENT ASSETS					
Debtors	5	80,357		82,757	
Cash at bank and in hand		633		146	
		80,990		82,903	
Creditors: Amounts Falling Due Within One Year	6	(32,346)		(30,966)	
NET CURRENT ASSETS (LIABILITIES)			48,644		51,937
TOTAL ASSETS LESS CURRENT LIABILITIES			2,075,206		2,054,487
Creditors: Amounts Falling Due After More Than One Year	7		(1,915,479)		(1,765,479)
NET ASSETS			159,727		289,008
CAPITAL AND RESERVES					
Called up share capital	8		7		7
Profit and Loss Account			159,720		289,001
SHAREHOLDERS' FUNDS			159,727		289,008

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Bernard Eastwood
Director
29/03/2022

The notes on pages 3 to 5 form part of these financial statements.

Wirefox Tobacco Yard Limited
Notes to the Financial Statements
For The Year Ended 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rental of investment properties

Revenue from a contract to lease the property is recognised in the period in which the property is occupied. Any rent-free periods included within the lease agreement are spread across the useful life of the lease, when all the following conditions are met

- the amount of revenue can be measured reliably; and
- it is probably that the Company will receive the consideration due under contract.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.5. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

1.6. Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.7. Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.8. Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Directors	2	2
	<u>2</u>	<u>2</u>

Wirefox Tobacco Yard Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

4. Tangible Assets

	Investment Properties £
Cost or Valuation	
As at 1 July 2020	2,002,550
Additions	24,012
As at 30 June 2021	<u>2,026,562</u>
Net Book Value	
As at 30 June 2021	<u>2,026,562</u>
As at 1 July 2020	<u>2,002,550</u>

5. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	6,000	-
Amounts owed by group undertakings	74,357	82,757
	<u>80,357</u>	<u>82,757</u>

6. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Trade creditors	26,338	25,882
Other taxes and social security	924	-
Amounts owed to parent undertaking	5,084	5,084
	<u>32,346</u>	<u>30,966</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2021 £	2020 £
Other creditors	1,915,479	1,765,479
	<u>1,915,479</u>	<u>1,765,479</u>

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	7	7
	<u>7</u>	<u>7</u>

9. Related Party Transactions

The company is exempt from the requirements to disclose transactions with 100% group members in accordance with FRS 102.

10. Ultimate Controlling Party

The company's ultimate controlling party is Wirefox Holding Company by virtue of his ownership of 100% of the issued share capital in the company.

Wirefox Tobacco Yard Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

11. General Information

Wirefox Tobacco Yard Limited is a private company, limited by shares, incorporated in Northern Ireland, registered number NI646333 . The registered office is 2 Downshire Road, Holywood, BT18 9LU.