

Company Number: NI640416

**BMG Rigging & Electrical Limited**

**Date of Incorporation  
25 August 2016**

**Unaudited Financial Statements  
for the period ended 31 August 2017**



THURSDAY



JNI \*J76N9943\*  
24/05/2018 #141  
COMPANIES HOUSE

## **BMG Rigging & Electrical Limited**

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**BMG Rigging & Electrical Limited**  
**DIRECTOR AND OTHER INFORMATION**

**Director** Brendan McGivern (Appointed 25 August 2016)

**Company Number** NI640416

**Registered Office and Business Address** 29 Bryansford Road  
Newcastle  
Co Down  
BT33 0HJ  
Northern Ireland

**Accountants** Quarter  
Chartered Accountants  
St Anne's House  
15 Church Street  
Cathedral Quarter  
Belfast  
BT1 1PG

**BMG Rigging & Electrical Limited**  
**CHARTERED ACCOUNTANTS' REPORT**

**to the Director on the unaudited financial statements of BMG Rigging & Electrical Limited for the period ended 31 August 2017**

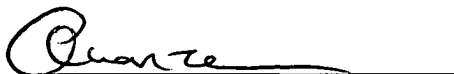
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the period ended 31 August 2017 which comprise the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the director of BMG Rigging & Electrical Limited, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of BMG Rigging & Electrical Limited and state those matters that we have agreed to state to the director of BMG Rigging & Electrical Limited, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BMG Rigging & Electrical Limited and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that BMG Rigging & Electrical Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of BMG Rigging & Electrical Limited. You consider that BMG Rigging & Electrical Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of BMG Rigging & Electrical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**QUARTER**

Chartered Accountants  
St Anne's House  
15 Church Street  
Cathedral Quarter  
Belfast  
BT1 1PG

**23 May 2018**

**BMG Rigging & Electrical Limited**

Company Number: NI640416

**STATEMENT OF FINANCIAL POSITION**

as at 31 August 2017

	Notes	Aug 17 £
<b>Non-Current Assets</b>		
Property, plant and equipment	6	25,694
<b>Current Assets</b>		
Receivables	7	20,869
Cash and cash equivalents		55,304
		76,173
<b>Payables: Amounts falling due within one year</b>	8	(85,771)
<b>Net Current Liabilities</b>		(9,598)
<b>Total Assets less Current Liabilities</b>		16,096
<b>Equity</b>		
Called up share capital		100
Income statement		15,996
<b>Equity attributable to owners of the company</b>		16,096

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

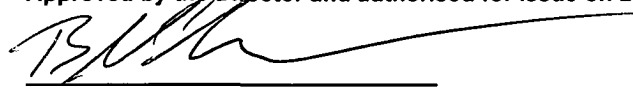
The company has taken advantage of the exemption under section 444 not to file the Income Statement and Director's Report.

For the financial period ended 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 23 May 2018

  
Brendan McGivern  
Director

# **BMG Rigging & Electrical Limited**

## **NOTES TO THE FINANCIAL STATEMENTS**

for the period ended 31 August 2017

### **1. GENERAL INFORMATION**

BMG Rigging & Electrical Limited is a company limited by shares incorporated in Northern Ireland. 29 Bryansford Road, Newcastle, Co Down, BT33 0HJ, Northern Ireland is the registered office, which is also the principal place of business of the company. The principal activity of the company is that of electrical installation. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### **2. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the year ended 31 August 2017 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006. These are the company's first set of financial statements prepared in accordance with FRS 102.

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Cash flow statement**

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### **Revenue**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### **Property, plant and equipment and depreciation**

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	20% Straight line
Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### **Trade and other receivables**

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### **Trade and other payables**

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

# BMG Rigging & Electrical Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the period ended 31 August 2017

continued

### Share capital of the company

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. ADOPTION OF FRS 102 SECTION 1A

This is the first set of financial statements prepared by BMG Rigging & Electrical Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

### 4. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 12 month 7 days period ended 31 August 2017.

Date company was incorporated:

25 August 2016

### 5. STATEMENT ON PREVIOUS PERIODS

The company did not present financial statements for previous periods.

### 6. PROPERTY, PLANT AND EQUIPMENT

	Short leasehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>					
Additions	2,700	4,100	10,067	15,250	32,117
At 31 August 2017	2,700	4,100	10,067	15,250	32,117
<b>Depreciation</b>					
Charge for the period	540	820	2,013	3,050	6,423
At 31 August 2017	540	820	2,013	3,050	6,423
<b>Carrying amount</b>					
At 31 August 2017	2,160	3,280	8,054	12,200	25,694

### 7. RECEIVABLES

Aug 17  
£

Trade receivables 20,869

### 8. PAYABLES

Amounts falling due within one year

Aug 17  
£

Trade payables	4,327
Taxation (Note 9)	15,973
Director's current account	63,471
Accruals	2,000
	<u>85,771</u>

**BMG Rigging & Electrical Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the period ended 31 August 2017

continued

**9. TAXATION**

**Aug 17**  
**£**

**Payables:**

VAT

**12,314**

PAYE / NI

**3,659**

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**15,973**

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**10. CAPITAL COMMITMENTS**

The company had no material capital commitments at the period-ended 31 August 2017.

**11. EVENTS AFTER END OF REPORTING PERIOD**

There have been no significant events affecting the company since the period-end.