

Building Performance Prediction Ltd

Unaudited financial statements for the year ended 30 April 2020

Registration No: NI638129 (Northern Ireland)



Building Performance Prediction Ltd - Financial statements for the year ended 30 April 2020

Contents

	Page (s)
Company Information	1
Independent Accountants' Report	2
Statement of Financial Position	3
Notes to the financial statements	4 – 10

Company Information

Directors

Alan Geddis
Mark Taylor
John Watson

Accountants

ASM (M) Ltd
Chartered Accountants
The Diamond Centre
Market Street
Magherafelt

Registered Office

Unit 6 Forestgrove
Business Park
Newtownbreda

Bankers

Danske Bank PO Box 183
Donegal Square West
Belfast

Registration Number

NI638129 (Northern Ireland)

Independent Accountants' Report to the Directors of Building Performance Prediction Ltd

In accordance with the terms of our engagement letter, we have prepared for your approval the unaudited financial statements of the Company for the year ended 30 April 2020, as set out on pages 3 to 10. Our engagement includes assisting you in lodging with Companies House unaudited financial statements prepared in accordance with Section 444 of the Companies Act 2006.

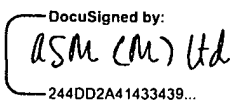
The unaudited financial statements have been prepared based on the Company's financial statements which the directors are required to prepare for the members of the Company in accordance with Section 394 of the Companies Act 2006.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

As a practising member firm of the Institute of Chartered Accountants in Ireland we are subject to its ethical guidance relating to members undertaking the compilation of financial statements.

It is your duty to ensure that the Company is a small company and you consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit or a review of the unaudited financial statements. For this reason, we have not verified the accuracy or completeness of either the Company's financial statements prepared in accordance with Section 394 of the Companies Act 2006 or the unaudited financial statements prepared in accordance with Section 444 of the Companies Act 2006. We do not, therefore, express any opinion on the unaudited financial statements.

DocuSigned by:

244DD2A41433439...

ASM (M) Ltd
Chartered Accountants
The Diamond Centre
Market Street
Magherafelt

12 March 2021

Statement of Financial Position

	Note	30 April 2020 £	30 April 2019 £
Fixed assets			
Property, plant and equipment	6	3,938	2,693
Investments	7	90	90
		<u>4,028</u>	<u>2,783</u>
Current assets			
Inventories	8	13,745	6,208
Receivables	9	21,344	25,469
Cash at bank and in hand		100,672	27,492
		<u>135,761</u>	<u>59,169</u>
Creditors: amounts falling due within one year	10	<u>118,190</u>	<u>80,539</u>
Net current assets		<u>17,571</u>	<u>(21,370)</u>
Total assets less current liabilities		<u>21,599</u>	<u>(18,587)</u>
Provisions for liabilities	11	748	-
		<u>748</u>	<u>-</u>
Net assets/(liabilities)		<u>20,851</u>	<u>(18,587)</u>
Capital and reserves			
Called up equity share capital	12	100	100
Reserves	13	20,751	(18,687)
Total equity shareholders' funds		<u>20,851</u>	<u>(18,587)</u>

The Directors have taken advantage of the exemption conferred by Section 477 of the Companies Act 2006 not to have these financial statements audited and confirm that no notice has been deposited under Section 476 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions of Part XV of the Companies Act 2006 relating to small sized companies.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

In accordance with Section 444 of the Companies Act 2006 and the special provisions applicable to companies subject to the small companies regime, the Income Statement and the Directors' Report have not been delivered to the Registrar of Companies.

The financial statements on pages 3 to 10 were approved and authorised for issue by the Board of Directors on 12 March 2021 and were signed on its behalf by:

DocuSigned by:

 BBF3AD2CB9C5406...
Mark Taylor

Director

Registration Number: NI638129 (Northern Ireland)

The notes on pages 4 to 10 form part of these financial statements

Notes to the financial statements**1. Company Information****Legal status**

Building Performance Prediction Ltd is a private company limited by shares established in Northern Ireland.

Registration number and registered office

The Company's registered office address and registration number is set out on page 1.

Functional currency

The financial statements are prepared in sterling (£) which is the functional currency of the Company.

2. Basis of preparation of financial statements**Applicable legislation and accounting standards**

These financial statements have been prepared in accordance with:

- (i) applicable UK accounting standards including Section 1A of FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland;
- (ii) the historical cost basis of accounting; and
- (iii) the Companies Act 2006.

Going concern

The Company made a profit during the year ended 30 April 2020 and, at that date, the Company's assets exceeded its liabilities.

After making enquiries the Company's Directors consider there is a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and accordingly have prepared the financial statements on the going concern basis.

3. Judgements and key sources of estimation uncertainty

Judgements and key sources of estimation uncertainty are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical judgements used in the application of accounting policies

There were no critical judgements used in the application of accounting policies and the preparation of the financial statements.

Critical accounting estimates and assumptions

There were no critical accounting estimates or assumptions used in the application of accounting policies and the preparation of the financial statements.

Notes to the financial statements

4. Principal accounting policies

Property, plant and equipment

Plant and other equipment is stated at purchase cost, net of depreciation and any provision for impairment.

The carrying value of plant and equipment is reviewed for impairment in each accounting period if events or changes in circumstances indicate the carrying value may not be recoverable.

Depreciation is calculated so as to write off the costs of plant and equipment, less their estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates and bases used for this purpose are as follows:

Asset category	Basis of amortisation	%
Office equipment	Straight Line	25.00%

Turnover

Turnover represents amounts receivable for goods and services net of value added taxes and trade discounts.

Investment Income

Income from deposits is included, together with any related tax credit, in the Income Statement on an accruals basis.

Inventory

Inventory is stated at the lower of cost and net realisable value where cost includes materials, direct labour and direct costs.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion or disposal.

Provision is made for obsolete, slow-moving or defective items where appropriate.

Deferred taxation

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Transactions with Group Undertakings Exemption

The Company has taken advantage of the exemption not to disclose transactions with entities that are part of the group or investees of the group qualifying as related parties.

Cash Flow Presentation Exemption

The Company is exempt from the requirements of FRS 102 to present a Statement of Cash Flows on the grounds that it is a small company.

Notes to the financial statements**5. Employee information**

The average number of persons (including executive directors) employed by the Company during the year was:

	30 April 2020 (12 months) Number	30 April 2019 (12 months) Number
By activity		
Direct	9	9
Administration indirect payroll	3	3
	<u>12</u>	<u>12</u>

6. Property, plant and equipment

	Office equipment	Total
	£	£
Cost		
At 1 May 2019	4,979	4,979
Additions	2,568	2,568
At 30 April 2020	<u>7,547</u>	<u>7,547</u>
Depreciation		
At 1 May 2019	2,286	2,286
Charge for the year	1,323	1,323
At 30 April 2020	<u>3,609</u>	<u>3,609</u>
Net book value		
At 30 April 2020	<u>3,938</u>	<u>3,938</u>
At 30 April 2019	2,693	2,693

The net book value of property, plant and equipment includes an amount of £Nil (2019: £Nil) in respect of assets held under asset purchase agreements.

7. Fixed asset investments

	Investments in group undertakings	Total
	£	£
Cost		
At 1 May 2019	90	90
Additions	-	-
At 30 April 2020	<u>90</u>	<u>90</u>
Amortisation		
At 1 May 2019	-	-
Charge for the year	-	-
At 30 April 2020	<u>-</u>	<u>-</u>
Net book value		
At 30 April 2020	<u>90</u>	<u>90</u>
At 30 April 2019	90	90

Notes to the financial statements**Investments in group undertakings**

Interests in group undertakings in which the Company (unless indicated) holds 50% or more of the nominal value of any class of share capital are analysed below.

Name of group undertaking	Principal activities	Country of incorporation or registration	Description of shares held	Proportion of voting rights and shares held	
				Group %	Company %
Building Performance Prediction (Ireland) Limited	Dormant company	Republic of Ireland	Ordinary Shares of €1 each	100.00	100.00

Name of group undertaking	Latest financial statements		Profit/(loss) after taxation	Net assets/(liabilities)
	Period ended	Period of accounts (months)		
Building Performance Prediction (Ireland) Limited	31 December 2019	12	£ -	£ -

8. Inventory

	30 April 2020	30 April 2019
	£	£
Work in progress	13,745	6,208
	<u>13,745</u>	<u>6,208</u>

There is no material difference between the replacement costs of inventory and the Statement of Financial Position amounts.

Inventory amounts are stated after provisions for impairment of £Nil (2019: £Nil).

9. Receivables

	30 April 2020	30 April 2019 (As restated)
	£	£
Amounts falling due within one year		
Trade receivables	15,069	12,699
Owed by related undertakings	6,275	9,500
Owed by directors	-	3,270
	<u>21,344</u>	<u>25,469</u>

Trade receivables are stated after provisions for impairment of £Nil (2019: £Nil).

10. Creditors: amounts falling due within one year

	30 April 2020	30 April 2019 (As restated)
	£	£
Bank overdraft	1,418	1,047
Trade payables	11,070	1,236
Owed to group undertakings	90	90
Owed to related undertakings	58,917	55,151
Owed to directors	230	-
Corporation tax payable	6,410	-
Payroll taxes	10,857	4,660
Value added taxes	25,894	16,122
Accruals	1,800	1,863
Other payables	1,504	370
	<u>118,190</u>	<u>80,539</u>

Notes to the financial statements**Bank security**

The Company's bank debt facilities are unsecured.

11. Provisions for liabilities

	Deferred taxation	Total
	£	£
Cost		
At 1 May 2018	-	-
Charge for the year	-	-
At 30 April 2019	-	-
Charge for the year	748	748
At 30 April 2020	748	748
Net book value		
At 30 April 2020	748	748
At 30 April 2019	-	-

Deferred taxation

Deferred taxation provided in the financial statements is analysed as follows:

	30 April 2020	30 April 2019
	£	£
Gross fixed asset timing differences	748	512
Total revenue losses	-	(3,752)
Net timing differences	748	(3,240)
Timing differences not provided	-	3,240
Deferred tax provision	748	-

12. Called up share capital

	30 April 2020	30 April 2019
	£	£
Allotted, called up and fully paid		
50 (2019: 50) Ordinary £1.00 "A" Shares	50	50
50 (2019: 50) Ordinary £1.00 "B" Shares	50	50
	100	100
Called up equity share capital	100	100
	100	100

The Company has two classes of issued shares and there are no restrictions on the distribution of dividends or the repayment of capital.

The Company did not issue any shares during the year.

Notes to the financial statements**13. Reserves**

	Profit and loss reserve	Total
	£	£
At 1 May 2018	(49,449)	(49,449)
Total comprehensive income for the year	30,762	30,762
At 30 April 2019	(18,687)	(18,687)
Total comprehensive income for the year	46,438	46,438
Dividends	(7,000)	(7,000)
At 30 April 2020	20,751	20,751

14. Contingent liabilities

The Company had no material contingent liabilities at 30 April 2020 or at 30 April 2019.

15. Events after the reporting period

In March 2020, the World Health Organisation officially declared Covid-19 a pandemic. Covid-19 is the disease caused by coronavirus. While it is still too early to determine the ultimate commercial impact of the pandemic on the Company there could be a material impact on the financial performance of the Company in the next 12 months. The Company is continuing to work with its suppliers, customers and employees to mitigate the impact of Covid-19 on the operations of the Company.

16. Capital commitments

The Company did not have any material capital commitments at 30 April 2020 or at 30 April 2019.

17. Contracts with inception dates after the end of the reporting period

The Company did not enter into any material contractual commitments in the period between the year end and the date of approval of these financial statements.

18. Other financial commitments

The total future amounts payable under financial commitments in place at the end of current and preceding financial reporting period are analysed as follows:

	30 April 2020 £	30 April 2019 £
Land and buildings		
In less than one year	-	-
	-	-
Other assets		
In less than one year	-	-
	-	-

Notes to the financial statements**19. Related party transactions****Related undertakings**

The transactions during the year with related undertakings and the amounts owed by/(to) related undertakings at the start and end of the financial year are analysed as follows:

Category of related party	At 1 May 2019	Interest receivable/(payable)	Rent receivable/(payable)	Amounts written off	Exchange adjustments	Loan advances/(repayments)	Other	Provision	Accounts receivable/payable movement	At 30 April 2020
	£	£	£	£	£	£	£	£	£	£
Entities with control, joint control or significant influence over the Company	(45,651)	-	-	-	-	(67,711)	-	-	60,720	(52,642)
	<u>(45,651)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(67,711)</u>	<u>-</u>	<u>-</u>	<u>60,720</u>	<u>(52,642)</u>

20. Transactions with directors

	Alan Geddis	Total
	£	£
At 1 May 2019	3,270	3,270
Interest receivable/(payable)	0	0
Loan advances/(repayments)	(3,500)	(3,500)
At 30 April 2020	<u>(230)</u>	<u>(230)</u>

21. Ultimate controlling party

The ultimate controlling parties are Caldwell Consulting Group Ltd, a Company established in Northern Ireland, which holds 50% of the Company's equity share capital, and Mr Alan Geddis who holds 50% of the Company's equity share capital.

22. Approval of the financial statements

The Board of Directors approved the financial statements for issue on 12 March 2021.

Certificate Of Completion

Envelope Id: 56392FD591894C9C9288F8B436A1D0A4

Status: Completed

Subject: Please DocuSign: Building Performance Prediction Ltd - 30 Apr 2020 - Fill Acc - For signing.pdf

Source Envelope:

Document Pages: 12

Signatures: 2

Envelope Originator:

Certificate Pages: 5

Initials: 0

AutoNav: Enabled

Envelope Stamping: Enabled

Time Zone: (UTC-08:00) Pacific Time (US & Canada)

IP Address:

Record Tracking

Status: Original

3/24/2021 5:29:08 AM

Holder

Location: DocuSign

Signer Events

ASM (M) Ltd

Security Level: Email, Account Authentication
(None)

Signature

DocuSigned by:
ASM (M) Ltd
244DD2A41433439...

Signature Adoption: Pre-selected Style

Using IP Address:

Signed using mobile

Timestamp

Sent: 3/24/2021 5:30:46 AM

Viewed: 3/24/2021 6:05:11 AM

Signed: 3/24/2021 6:06:01 AM

Electronic Record and Signature Disclosure:

Accepted: 3/24/2021 6:05:11 AM

ID: 6a4a3bfc-fbfd-43e2-afaf-4b5a70c3c2d1

Mark Taylor

Security Level: Email, Account Authentication
(None)

DocuSigned by:
Mark Taylor
BBF3AD2C89C5406...

Signature Adoption: Pre-selected Style

Using IP Address:

Sent: 3/24/2021 5:30:46 AM

Viewed: 3/24/2021 5:34:40 AM

Signed: 3/24/2021 5:34:56 AM

Electronic Record and Signature Disclosure:

Accepted: 3/24/2021 5:34:40 AM

ID: bd9517d1-aec8-4301-abf6-4aba480ec96f

In Person Signer Events

Signature

Timestamp

Editor Delivery Events

Status

Timestamp

Agent Delivery Events

Status

Timestamp

Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

Timestamp

Carbon Copy Events

Status

Timestamp

Witness Events

Signature

Timestamp

Notary Events

Signature

Timestamp

Envelope Summary Events

Status

Timestamps