

Company Number: NI636942

**SCHOOL-AGED, PLAY, AFTERSCHOOLS, CHILDCARE & EDUCATIONAL
(SPACE) STATION C.I.C.**

(A company limited by guarantee, not having a share capital)

Unaudited Abridged Financial Statements

for the year ended 31 March 2019

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**SCHOOL-AGED, PLAY, AFTERSCHOOLS, CHILDCARE & EDUCATIONAL
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SCHOOL-AGED, PLAY, AFTERSCHOOLS, CHILDCARE & EDUCATIONAL (SPACE) STATION C.I.C.

(A company limited by guarantee, not having a share capital)

DIRECTORS' REPORT

for the year ended 31 March 2019

The directors present their report and the unaudited financial statements for the year ended 31 March 2019.

The Company is limited by guarantee not having a share capital.

Directors

The directors who served during the year are as follows:

Donna McShane
Patricia Conway
Siobhan Loane
Christine Mannion
Doireann O'Connor

There were no changes in shareholdings between 31 March 2019 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Political Contributions

The company did not make any disclosable political donations in the current year.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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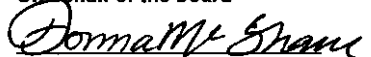
DIRECTORS' REPORT

for the year ended 31 March 2019

Special provisions relating to small companies

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

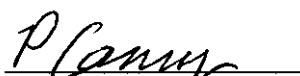


Donna McShane
Director

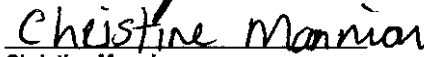


Siobhan Loane
Director

20 December 2019



Patricia Conway
Director



Christine Mannion
Director

20 December 2019

**SCHOOL-AGED, PLAY, AFTERSCHOOLS, CHILDCARE & EDUCATIONAL
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ABRIDGED PROFIT AND LOSS ACCOUNT

for the year ended 31 March 2019

	Notes	2019 £	2018 £
Gross profit		74,042	64,757
Administrative expenses		(70,332)	(51,750)
Other operating income		2,538	2,284
Operating profit		6,248	15,291
Interest payable and similar expenses		(18)	(1,330)
Profit before taxation		6,230	13,961
Tax on profit		(661)	-
Profit for the year		5,569	13,961
Total comprehensive income		5,569	13,961

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Company Number: NI636942

ABRIDGED BALANCE SHEET

as at 31 March 2019

	Notes	2019 £	2018 £
Fixed Assets			
Tangible assets	5	25,175	22,208
Current Assets			
Cash and cash equivalents		2,615	1,917
Creditors: Amounts falling due within one year		(4,155)	(3,521)
Net Current Liabilities		(1,540)	(1,604)
Total Assets less Current Liabilities		23,635	20,604
Government grants		(22,640)	(25,178)
Net Assets/(Liabilities)		995	(4,574)
Reserves			
Profit and Loss Account		995	(4,574)
Equity attributable to owners of the company		995	(4,574)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

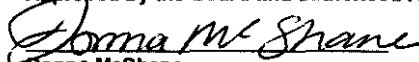
All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

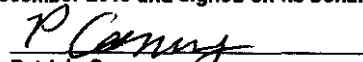
For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 20 December 2019 and signed on its behalf by


Donna McShane
Director


Patricia Conway
Director

S. Loane
Slobhan Loane
Director

Christine Mannion
Christine Mannion
Director

The notes on pages 8 to 10 form part of the abridged financial statements

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**SCHOOL-AGED, PLAY, AFTERSCHOOLS, CHILDCARE & EDUCATIONAL
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RECONCILIATION OF MEMBERS' FUNDS

as at 31 March 2019

	Retained surplus/(def icit)	Total
	£	£
At 1 April 2017	(18,535)	(18,535)
Profit for the year	13,961	13,961
At 31 March 2018	(4,574)	(4,574)
Profit for the year	5,569	5,569
At 31 March 2019	995	995

SCHOOL-AGED, PLAY, AFTERSCHOOLS, CHILDCARE & EDUCATIONAL (SPACE) STATION C.I.C.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 March 2019

1. GENERAL INFORMATION

SCHOOL-AGED, PLAY, AFTERSCHOOLS, CHILDCARE & EDUCATIONAL (SPACE) STATION C.I.C. is a company limited by guarantee incorporated in Northern Ireland. Unit 1, Bradley Way, Tyrone, BT82 9PU, United Kingdom is the registered office, which is also the principal place of business of the company. The object of the company are to carry on activities which benefit the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2019 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight line
Fixtures, fittings and equipment	- 15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of assets

the cost of assets being acquired, investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

SCHOOL-AGED, PLAY, AFTERSCHOOLS, CHILDCARE & EDUCATIONAL (SPACE) STATION C.I.C.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the year ended 31 March 2019

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

3. ADOPTION OF FRS 102 SECTION 1A

This is the first set of financial statements prepared by SCHOOL-AGED, PLAY, AFTERSCHOOLS, CHILDCARE & EDUCATIONAL (SPACE) STATION C.I.C. in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

4. EMPLOYEES

The average monthly number of employees, including directors, during the year was 6.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the year ended 31 March 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2018	2,039	25,379	27,418
Additions	6,300	-	6,300
At 31 March 2019	8,339	25,379	33,718
Depreciation			
At 1 April 2018	388	4,822	5,210
Charge for the year	795	2,538	3,333
At 31 March 2019	1,183	7,360	8,543
Net book value			
At 31 March 2019	7,156	18,019	25,175
At 31 March 2018	1,651	20,557	22,208

6. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 March 2019.

7. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.



CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

SCHOOL-AGED, PLAY, AFTERSCHOOLS, CHILDCARE & EDUCATIONAL (SPACE) STATION C.I.C.

Company Number

NI636942

Year Ending

31/03/2019

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company provides benefit to children, young people and their families throughout the local area through provision of health and wellbeing; play and physical activity; the arts; and peace and reconciliation whilst promoting environmental preservation and protection.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

STAKEHOLDERS – DONNA MCSHANE, PATRICIA CONWAY, SIOBHAN LOANE, CHRISTINE MANNION, DOIREANN O'CONNOR.
ALL HAVE BEEN INVITED TO ATTEND AGM REGARDING FUTURE DEVELOPMENTS OF THE COMPANY.
ALL SUGGESTIONS DISCUSSED AND TAKEN ON BOARD.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

NO REMUNERATION WAS RECEIVED.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

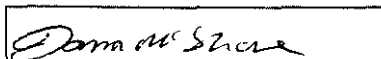
NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION HAS BEEN MADE.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

20/12/19

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

KELLY & CO		
16 PATRICK STREET		
STRABANE		
BT82 8DG	Tel	02871884423
DX Number	DX Exchange	

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG