

**TAC R2B NI LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

TAC R2B NI LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	3
<u>Statement of financial position</u>	4
<u>Notes to the accounts</u>	5

TAC R2B NI LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Director	Darren Crossett
Company Number	NI626161 (Northern Ireland)
Registered Office	Unit 5 Farset Enterprise Park 638 Springfield Road BELFAST BT12 7DY NORTHERN IRELAND
Accountants	Daniel Bancans 24 Holborn Viaduct London EC1A 2BN

TAC R2B NI LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	29,193	6,590
Current assets			
Inventories		95,930	56,452
Debtors	5	372,509	263,156
Cash at bank and in hand		72,435	7,761
		<u>540,874</u>	<u>327,369</u>
Creditors: amounts falling due within one year	6	(213,560)	(135,576)
Net current assets		<u>327,314</u>	<u>191,793</u>
Total assets less current liabilities		356,507	198,383
Creditors: amounts falling due after more than one year	7	(50,000)	(28,186)
Provisions for liabilities			
Other provisions		(2,687)	(2,687)
Net assets		<u>303,820</u>	<u>167,510</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		303,819	167,509
Shareholders' funds		<u>303,820</u>	<u>167,510</u>

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 May 2021 and were signed on its behalf by

Darren Crossett
Director

Company Registration No. NI626161

TAC R2B NI LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Statutory information

TAC R2B NI LTD is a private company, limited by shares, registered in Northern Ireland, registration number NI626161. The registered office is Unit 5 Farset Enterprise Park, 638 Springfield Road, BELFAST, BT12 7DY, NORTHERN IRELAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 September 2020 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 October 2018.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing basis
Motor vehicles	20% reducing basis
Fixtures & fittings	20% reducing basis

TAC R2B NI LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 October 2019	5,410	15,000	324	20,734
Additions	3,562	28,991	1,098	33,651
Disposals	-	(15,000)	-	(15,000)
At 30 September 2020	8,972	28,991	1,422	39,385
Depreciation				
At 1 October 2019	2,707	11,250	187	14,144
Charge for the year	1,253	5,798	247	7,298
On disposals	-	(11,250)	-	(11,250)
At 30 September 2020	3,960	5,798	434	10,192
Net book value				
At 30 September 2020	5,012	23,193	988	29,193
At 30 September 2019	2,703	3,750	137	6,590

5 Debtors: amounts falling due within one year	2020	2019
	£	£
Trade debtors	372,509	263,156

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	1,004	921
VAT	33,080	-
Obligations under finance leases and hire purchase contracts	-	4,846
Trade creditors	96,046	69,034
Taxes and social security	73,763	58,711
Other creditors	1,224	1,224
Loans from directors	7,603	-
Accruals	840	840
	213,560	135,576

7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	50,000	-
Loans from directors	-	28,186
	50,000	28,186

8 Average number of employees

During the year the average number of employees was 3 (2019: 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.