

**BRG REMARKETING CORPORATE LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2020**

**BRG REMARKETING CORPORATE LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

**BRG REMARKETING CORPORATE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2020**

---

<b>Directors</b>	Nicholas Gibson Tyrone Gibson
<b>Company Number</b>	NI621369 (Northern Ireland)
<b>Registered Office</b>	UNIT 2 CHANNEL WHARF 21 OLD CHANNEL ROAD BELFAST CO ANTRIM BT3 9DE
<b>Accountants</b>	PGR Chartered Accountants Unit 2 Channel Wharf 21 Old Channel Road Belfast Antrim BT3 9DE

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF BRG REMARKETING CORPORATE LIMITED FOR THE  
YEAR ENDED 31 MAY 2020**

---

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made solely to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Chartered Accountants Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

PGR Chartered Accountants  
Chartered Accountants

Unit 2 Channel Wharf  
21 Old Channel Road  
Belfast  
Antrim  
BT3 9DE

17 September 2020

**BRG REMARKETING CORPORATE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	42,377	47,941
Investments	<u>5</u>	57,700	57,700
		<u>100,077</u>	<u>105,641</u>
<b>Current assets</b>			
Inventories		349,722	862,452
Debtors	<u>6</u>	98,282	175,064
Cash at bank and in hand		30,759	66,894
		<u>478,763</u>	<u>1,104,410</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(655,653)	(1,039,708)
<b>Net current (liabilities)/assets</b>		<u>(176,890)</u>	<u>64,702</u>
<b>Net (liabilities)/assets</b>		<u>(76,813)</u>	<u>170,343</u>
<b>Capital and reserves</b>			
Called up share capital		150,002	150,002
Profit and loss account		(226,815)	20,341
<b>Shareholders' funds</b>		<u>(76,813)</u>	<u>170,343</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2021 and were signed on its behalf by

Nicholas Gibson  
Director

Company Registration No. NI621369

**BRG REMARKETING CORPORATE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

---

**1 Statutory information**

BRG Remarketing Corporate Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI621369. The registered office is UNIT 2 CHANNEL WHARF, 21 OLD CHANNEL ROAD, BELFAST, CO ANTRIM, BT3 9DE.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% Straight line
Motor vehicles	25% Straight line
Fixtures & fittings	20% Straight line
Other tangible fixed assets	Revaluation

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

**BRG REMARKETING CORPORATE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 June 2019	39,189	11,950	10,291	61,430
At 31 May 2020	39,189	11,950	10,291	61,430
<b>Depreciation</b>				
At 1 June 2019	2,562	5,975	4,952	13,489
Charge for the year	784	2,989	1,791	5,564
At 31 May 2020	3,346	8,964	6,743	19,053
<b>Net book value</b>				
At 31 May 2020	35,843	2,986	3,548	42,377
At 31 May 2019	36,627	5,975	5,339	47,941

**5 Investments**

	<b>Other investments</b>
	<b>£</b>
Valuation at 1 June 2019	57,700
Valuation at 31 May 2020	57,700

**6 Debtors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
VAT	-	6,202
Trade debtors	37,039	27,380
Accrued income and prepayments	-	13,534
Other debtors	61,243	127,948
	98,282	175,064

**7 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	44,234	33,682
VAT	22,186	(9,954)
Trade creditors	389,645	639,716
Taxes and social security	(1,479)	(6,467)
Other creditors	194,695	376,545
Accruals	6,372	6,186
	655,653	1,039,708

**8 Average number of employees**

During the year the average number of employees was 10 (2019: 9).

