

**Registered Number NI621369**

**BRG REMARKETING CORPORATE LIMITED**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

		Notes	31/05/2016	31/10/2015
			£	£
<b>Called up share capital not paid</b>			-	-
<b>Fixed assets</b>				
Intangible assets			-	-
Tangible assets	2		32,551	32,466
Investments			-	-
			<u>32,551</u>	<u>32,466</u>
<b>Current assets</b>				
Stocks			251,837	305,395
Debtors			50,334	9,038
Investments			-	-
Cash at bank and in hand			14,656	22,619
			<u>316,827</u>	<u>337,052</u>
<b>Prepayments and accrued income</b>			-	-
<b>Creditors: amounts falling due within one year</b>			(483,640)	(368,639)
<b>Net current assets (liabilities)</b>			<u>(166,813)</u>	<u>(31,587)</u>
<b>Total assets less current liabilities</b>			<u>(134,262)</u>	<u>879</u>
<b>Creditors: amounts falling due after more than one year</b>			0	0
<b>Provisions for liabilities</b>			0	0
<b>Accruals and deferred income</b>			0	0
<b>Total net assets (liabilities)</b>			<u>(134,262)</u>	<u>879</u>
<b>Capital and reserves</b>				
Called up share capital	3		2	2
Share premium account			0	0
Revaluation reserve			0	0
Other reserves			0	0
Profit and loss account			(134,264)	877
<b>Shareholders' funds</b>			<u>(134,262)</u>	<u>879</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 August 2017

And signed on their behalf by:

**Nicholas Gibson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

The company has availed of the exemption in FRS 1 from the requirement to produce a Cash Flow Statement because it is classified as a small company.

**Turnover policy**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

- Short leasehold property - 2% Straight line
- Fixtures, fittings and equipment - 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**2 Tangible fixed assets**

£

**Cost**

At 1 November 2015	32,730
Additions	812

Disposals	0
Revaluations	0
Transfers	0
At 31 May 2016	<u>33,542</u>
<b>Depreciation</b>	
At 1 November 2015	264
Charge for the year	727
On disposals	0
At 31 May 2016	<u>991</u>
<b>Net book values</b>	
At 31 May 2016	<u>32,551</u>
At 31 October 2015	<u>32,466</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>31/05/2016</i>	<i>31/10/2015</i>
	£	£
2 Ordinary shares of £1 each	2	2

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