

Registered Number NI610980

Small Hearts Ltd

Abbreviated Accounts

30 April 2016

Small Hearts Ltd

Registered Number NI610980

Balance Sheet as at 30 April 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Intangible		12,000	14,000
Tangible		75,825	0
		<u>87,825</u>	<u>14,000</u>
Current assets			
Debtors		3,480	2,480
Cash at bank and in hand		24,153	109,128
Total current assets		<u>27,633</u>	<u>111,608</u>
Creditors: amounts falling due within one year		(4,399)	(12,279)
Net current assets (liabilities)		23,234	99,329
Total assets less current liabilities		<u>111,059</u>	<u>113,329</u>
Creditors: amounts falling due after more than one year	3	(11,643)	(8,486)
Total net assets (liabilities)		<u>99,416</u>	<u>104,843</u>
Capital and reserves			

Called up share capital	4	100	100
Profit and loss account		99,316	104,743

Shareholders funds

<u>99,416</u>	<u>104,843</u>
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- a. For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 January 2017

And signed on their behalf by:

Dr F Casey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-Straight Line 10 Years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Fixed Assets

Intangible Assets	Tangible Assets	Total
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Cost or valuation	£	£	£
At 01 May 2015	20,000	0	20,000
Additions		75,825	75,825
At 30 April 2016	<u>20,000</u>	<u>75,825</u>	<u>95,825</u>
Depreciation			
At 01 May 2015	<u>6,000</u>		<u>6,000</u>
At 30 April 2016	<u>8,000</u>		<u>8,000</u>
Net Book Value			
At 30 April 2016	12,000	75,825	87,825
At 30 April 2015	<u>14,000</u>	<u>0</u>	<u>14,000</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100000 Ordinary A of £1 each	100,000	100,000
100000 Ordinary B of £1 each	100,000	100,000
Allotted, called up and fully paid:		
51 Ordinary A of £1 each	51	51
49 Ordinary B of £1 each	49	49