

Company Registration Number: NI609095

**Allen Actuarial Services Ltd**

**Abridged Unaudited Financial Statements**

**for the financial year ended 30 September 2021**



**Allen Actuarial Services Ltd**  
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**Allen Actuarial Services Ltd**  
**CHARTERED ACCOUNTANTS' REPORT**  
**to the Director on the unaudited Abridged financial statements of Allen Actuarial Services Ltd for the financial year ended 30 September 2021**

In accordance with our engagement letter dated 4 May 2021 and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of the company for the financial year ended 30 September 2021 which comprise the Abridged Balance Sheet and notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the director of Allen Actuarial Services Ltd, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the abridged financial statements of Allen Actuarial Services Ltd and state those matters that we have agreed to state to the director of Allen Actuarial Services Ltd, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Allen Actuarial Services Ltd and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Allen Actuarial Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Allen Actuarial Services Ltd. You consider that Allen Actuarial Services Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Allen Actuarial Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

MCDONALD O'NEILL & CO

**MCDONALD O'NEILL & CO**

Chartered Accountants

5 Union Buildings

Union Place

Dungannon

Co Tyrone

BT70 1DL

Northern Ireland

25 March 2022

**Allen Actuarial Services Ltd**  
 Company Registration Number: NI609095  
**ABRIDGED BALANCE SHEET**  
 as at 30 September 2021

Notes	2021 £	2020 £
<b>Current Assets</b>		
Debtors	11	322
Cash at bank and in hand	630,598	642,144
	<u>630,609</u>	<u>642,466</u>
<b>Creditors: amounts falling due within one year</b>	<b>(600)</b>	<b>(7,938)</b>
	<u>630,009</u>	<u>634,528</u>
<b>Net Current Assets</b>	<b>630,009</b>	<b>634,528</b>
	<u>630,009</u>	<u>634,528</u>
<b>Total Assets less Current Liabilities</b>	<b>630,009</b>	<b>634,528</b>
	<u>630,009</u>	<u>634,528</u>
<b>Capital and Reserves</b>		
Called up share capital	1	1
Retained earnings	630,008	634,527
	<u>630,009</u>	<u>634,528</u>
<b>Shareholders' Funds</b>	<b>630,009</b>	<b>634,528</b>
	<u>630,009</u>	<u>634,528</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Director's Report.

For the financial year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 25 March 2022

  
 \_\_\_\_\_  
 Mr. Simon Allen  
 Director

# Allen Actuarial Services Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2021

### 1. General Information

Allen Actuarial Services Ltd is a company limited by shares incorporated and registered in Northern Ireland. The registered number of the company is NI609095. The registered office of the company is which is also the principal place of business of the company. The principal activity of the company is the provision of actuarial support services. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 September 2021 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

**Allen Actuarial Services Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

continued

for the financial year ended 30 September 2021

**3. Employees**

The average monthly number of employees, including director, during the financial year was 1, (2020 - 1).

**4. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 September 2021.

**5. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.