Diversity (NI) Limited

Abbreviated Accounts

31 March 2015

JNI 24/12/2015 #2
COMPANIES HOUSE

# Diversity (NI) Limited Registered number:

Abbreviated Balance Sheet

NI605198

as at 31 March 2015

	Notes		2015 £		2014 £
Fixed assets			~		~
Tangible assets	2		4,417		4,799
Current assets					
Debtors		82,488		108,600	
Cash at bank and in hand		9,762		1,281	
	_	92,250		109,881	
Creditors: amounts falling du	ıe				
within one year		(53,159)		(44,251)	
Net current assets	-		39,091	***************************************	65,630
Net assets		_	43,508	_	70,429
				_	
Capital and reserves	_		_		_
Called up share capital	3		2		2
Profit and loss account			43,506		70,427
Shareholders' funds		_	43,508		70,429

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr C Hawthorne

Director

Approved by the board on 23 December 2015

## Diversity (NI) Limited Notes to the Abbreviated Accounts for the year ended 31 March 2015

### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

20% straight line

#### Stocks

Stock is valued at the lower of cost and net realisable value.

#### Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2	Tangible fixed assets			£	
	Cost				
	At 1 April 2014			7,275	
	Additions			1,342	
	At 31 March 2015			8,617	
	Depreciation				
	At 1 April 2014			2,476	
	Charge for the year			1,724	
	At 31 March 2015			4,200	
	Net book value				
	At 31 March 2015			4,417	
	At 31 March 2014			4,799	
3	Share capital	Nominal	2015	2015	2014
•	Chart Caphan	value	Number	£	£
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	2	2	2

## Diversity (NI) Limited Notes to the Abbreviated Accounts for the year ended 31 March 2015

#### 4 Loans to directors B/fwd Paid C/fwd **Description and conditions** Repaid £ £ £ £ Mr C Hawthorne Loan 1 with Interest at 4.0% p.a. 12,500 (12,500)Loan 2 with Interest at 4.0% p.a. 8,430 8,430 Ms P Stoichkova Loan 1 with Interest at 4.0% p.a. (12,500)12,500 Loan 2 with Interest at 4.0% p.a. 8,430 8,430 25,000 16,860 (25,000)16,860