

Registered number
NI072529

Roe Valley Trading C.I.C.

Filleted Accounts

for the year ended 31 March 2018

WEDNESDAY



JNI *J7JOURGA* #24
28/11/2018
COMPANIES HOUSE

Roe Valley Trading C.I.C.

Chartered Accountants' report to the directors on the unaudited financial statements of Roe Valley Trading C.I.C.

In accordance with the terms of our engagement letter dated 6 June 2016 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Roe Valley Trading C.I.C. and its Board of Directors as a body for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2018 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under Companies Act 2006. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

EM Accountants

EM Accountants
Chartered Accountants
2nd Floor
Gortallowry House
94 Church Street
Cookstown
BT80 8HX

20 November 2018

Roe Valley Trading C.I.C.

**Balance Sheet
as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	-	427
Current assets			
Debtors	3	3,361	5,152
Cash at bank and in hand		18,527	19,956
		<u>21,888</u>	<u>25,108</u>
Creditors: amounts falling due within one year	4	(14,746)	(
Net current assets		<u>7,142</u>	<u>12,866</u>
Net assets		<u>7,142</u>	<u>13,293</u>
Capital and reserves			
Profit and loss account		7,142	13,293
Reserves		<u>7,142</u>	<u>13,293</u>

Roe Valley Trading C.I.C.

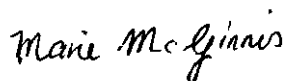
**Balance Sheet (continued)
as at 31 March 2018**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



**Marie McGinnis
Director**

Registration number NI072529

Approved by the board on 20 November 2018

The notes on pages 4 to 6 form part of the financial statements

Roe Valley Trading C.I.C.

Notes to the Accounts for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Property, plant and equipment

Property, plant and equipment is measured at cost (or deemed cost) or valuation less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	20% straight line
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Roe Valley Trading C.I.C.

Notes to the Accounts for the year ended 31 March 2018

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Roe Valley Trading C.I.C.

Notes to the Accounts for the year ended 31 March 2018

2 Property, plant and equipment

	Motor vehicles £
Cost	
At 1 April 2017	24,762
At 31 March 2018	24,762
Depreciation	
At 1 April 2017	24,335
Charge for the year	427
At 31 March 2018	24,762
Net book value	
At 31 March 2018	-
At 31 March 2017	427

3 Debtors	2018 £	2017 £
Trade debtors	1,106	1,531
Other debtors	2,255	3,621
	3,361	5,152

4 Creditors: amounts falling due within one year	2018 £	2017 £
Trade creditors	137	138
Amounts due to connected companies	12,581	11,173
Other taxes and social security costs	1,389	271
Other creditors	639	660
	14,746	12,242

5 Controlling party

The company is controlled by the board of directors and in the opinion of the directors there is no ultimate controlling party.

6 Other information

Roe Valley Trading C.I.C. is a private company limited by guarantee and incorporated in N Ireland (registration number NI072529). Its registered office is:

Aghanloo Industrial Estate
Aghanloo Road
Limavady
Co. Londonderry
BT49 0HE



CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

ROE VALLEY TRADING C.I.C.

Company Number

NI072529

Year Ending

31 MARCH 2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

DURING THE YEAR TO 31 MARCH 2018 THE COMPANY CONTINUED TO TRADE PROVIDING MINIBUS DRIVER TRAINING UNDER THE MIDAS SCHEME. THE COMPANY ALSO INVOICED FOR BROKERAGE OF A MINIBUS. THE COMPANY HAS GIFTED ITS TAXABLE PROFITS OF £7,554 TO NORTH COAST COMMUNITY TRANSPORT IN NOVEMBER 2018.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

NO CONSULTATION

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

NO REMUNERATION WAS RECEIVED

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

NONE

(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

M. Mc Ginnis

Date

20.11.18

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

EM Accountants	
2 nd Floor, Gortalowry House, 94 Church Street	
COOKSTOWN	
BT80 8HX	Telephone 02886765295
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG