

**Registered Number NI067630**

**D.A. STEWART ACCIDENT REPAIRS**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	40,000	50,000
Tangible assets	3	54,596	36,222
		<u>94,596</u>	<u>86,222</u>
<b>Current assets</b>			
Stocks		20,410	13,330
Debtors		90,730	101,953
Cash at bank and in hand		18,244	14,004
		<u>129,384</u>	<u>129,287</u>
<b>Creditors: amounts falling due within one year</b>		<u>(225,763)</u>	<u>(228,803)</u>
<b>Net current assets (liabilities)</b>		<u>(96,379)</u>	<u>(99,516)</u>
<b>Total assets less current liabilities</b>		<u>(1,783)</u>	<u>(13,294)</u>
<b>Total net assets (liabilities)</b>		<u>(1,783)</u>	<u>(13,294)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(1,785)	(13,296)
<b>Shareholders' funds</b>		<u>(1,783)</u>	<u>(13,294)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 February 2015

And signed on their behalf by:

**Alwyn Stewart, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% reducing balance

Motor vehicles

25% reducing balance

**Intangible assets amortisation policy**

Goodwill is being written off in equal annual instalments over its estimated economic life.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	100,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>100,000</u>
<b>Amortisation</b>	
At 1 January 2014	50,000
Charge for the year	10,000
On disposals	-
At 31 December 2014	<u>60,000</u>
<b>Net book values</b>	
At 31 December 2014	<u>40,000</u>
At 31 December 2013	<u>50,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life.

## 3 Tangible fixed assets

£

**Cost**

At 1 January 2014	81,568
Additions	37,172
Disposals	(13,636)
Revaluations	-
Transfers	-
At 31 December 2014	<u>105,104</u>

**Depreciation**

At 1 January 2014	45,346
Charge for the year	13,732
On disposals	(8,570)
At 31 December 2014	<u>50,508</u>

**Net book values**

At 31 December 2014	<u>54,596</u>
At 31 December 2013	<u>36,222</u>

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 A Ordinary shares of £1 each	2	2

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