

Registered Number NI066798

CLOUGH & DISTRICT HEALTH CARE PROJECT LTD

Abbreviated Accounts

31 October 2013

Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	2,054,702	2,047,000
		<u>2,054,702</u>	<u>2,047,000</u>
Current assets			
Cash at bank and in hand		73,184	92,019
		<u>73,184</u>	<u>92,019</u>
Creditors: amounts falling due within one year	3	(450,551)	(415,848)
Net current assets (liabilities)		<u>(377,367)</u>	<u>(323,829)</u>
Total assets less current liabilities		<u>1,677,335</u>	<u>1,723,171</u>
Creditors: amounts falling due after more than one year	3	(1,347,436)	(1,424,256)
Total net assets (liabilities)		<u>329,899</u>	<u>298,915</u>
Capital and reserves			
Called up share capital	4	464,000	464,000
Profit and loss account		(134,101)	(165,085)
Shareholders' funds		<u>329,899</u>	<u>298,915</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 June 2014

And signed on their behalf by:

Tim Corrie, Director

Alex Greer, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared in accordance with United Kingdom generally accepted accounting practice and statute comprising the Companies Act 2006.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment property - Nil depreciation

Investment properties are included in the balance sheet at their open market value. No depreciation is provided on freehold investment properties.

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. Full valuations are made by a professional qualified valuer every five years and in the intervening years these valuations are updated by directors with the assistance of professional advice as required.

Other accounting policies

Going concern

The company meets its day to day working capital requirements through the continued support of the directors. The directors consider that the company will continue to operate within its current banking facilities, and therefore consider it appropriate to prepare the financial statements on the going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 November 2012	2,047,000
Additions	7,702
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>2,054,702</u>
Depreciation	
At 1 November 2012	0
Charge for the year	0

On disposals	-
At 31 October 2013	<u>0</u>
Net book values	
At 31 October 2013	<u>2,054,702</u>
At 31 October 2012	<u>2,047,000</u>

In accordance with SSAP 19, investment properties are revalued and the aggregate surplus or deficit is transferred to the revaluation reserve. Depreciation is not provided in respect of freehold investment properties. The directors consider there to be no material change to the valuation as at 31 October 2013.

3 Creditors

	<i>2013</i>	<i>2012</i>
	£	£
Secured Debts	1,018,986	1,095,806

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
464,000 Ordinary shares of £1 each	464,000	464,000

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