

COMPANY REGISTRATION NUMBER NI060268

**CARNDALE DEVELOPMENTS LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 JULY 2012**

COMPANIES HOUSE  
30 APR 2013

TUESDAY



\*J27D7WLD\*

JNI 30/04/2013 #41  
COMPANIES HOUSE

# **CARNDALE DEVELOPMENTS LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2012**

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# CARNDALE DEVELOPMENTS LTD

## REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CARNDALE DEVELOPMENTS LTD

YEAR ENDED 31 JULY 2012

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Carndale Developments Ltd for the year ended 31 July 2012 as set out on pages 2 to 3 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the Board of Directors of Carndale Developments Ltd, as a body, in accordance with the terms of our engagement letter dated 23 April 2010. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Carndale Developments Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [www.accaglobal.com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Carndale Developments Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Carndale Developments Ltd has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Carndale Developments Ltd. You consider that Carndale Developments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Carndale Developments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



PATRICK DURKAN & CO  
Chartered Certified Accountants

Office 8 Springrowth House  
Balliniska Road  
Derry  
BT48 0GG

29 April 2013

# CARNDALE DEVELOPMENTS LTD

## ABBREVIATED BALANCE SHEET

31 JULY 2012

	Note	2012 £	2011 £
<b>CURRENT ASSETS</b>			
Stocks		938,919	938,919
Debtors		-	8,382
Cash at bank and in hand		2	2
		<u>938,921</u>	<u>947,303</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,000,262</u>	<u>976,362</u>
<b>NET CURRENT LIABILITIES</b>		<u>(61,341)</u>	<u>(29,059)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(61,341)</u>	<u>(29,059)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	2	4	4
Profit and loss account		<u>(61,345)</u>	<u>(29,063)</u>
<b>DEFICIT</b>		<u>(61,341)</u>	<u>(29,059)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 29 April 2013, and are signed on their behalf by:



MR F O LOUGHLIN  
Director

Company Registration Number: NI060268

The notes on page 3 form part of these abbreviated accounts.

**CARNDAL DEVELOPMENTS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2012**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. SHARE CAPITAL**

**Authorised share capital:**

	<b>2012</b>	2011
	<b>£</b>	£
90,000 A Ordinary shares shares of £1 each	<b>90,000</b>	90,000
10,000 B Non preferential shares shares of £1 each	<b>10,000</b>	10,000
	<b><u>100,000</u></b>	<u>100,000</u>

**Allotted and called up:**

	<b>2012</b>		2011	
	No	£	No	£
4 A Ordinary shares shares fully paid of £1 each	<b>4</b>	<b>4</b>	4	4
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>