

Registration number NI056149

**Seemore Properties Limited**  
**Abbreviated accounts**  
**for the year ended 30 November 2016**



**Seemore Properties Limited**

**Abbreviated balance sheet  
as at 30 November 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		37		50
Investments	<b>2</b>		1		1
			<u>38</u>		<u>51</u>
<b>Current assets</b>					
Properties held for resale		1,681,565		3,448,455	
Debtors		1,078,876		932,684	
Investments		71,607		65,107	
Cash at bank and in hand		6,327		36,661	
		<u>2,838,375</u>		<u>4,482,907</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(129,404)</u>		<u>(1,859,301)</u>	
<b>Net current assets</b>			<u>2,708,971</u>		<u>2,623,606</u>
<b>Total assets less current liabilities</b>			<u>2,709,009</u>		<u>2,623,657</u>
<b>Net assets</b>			<u>2,709,009</u>		<u>2,623,657</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		2,500,000		2,500,000
Profit and loss account			209,009		123,657
<b>Shareholders' funds</b>			<u>2,709,009</u>		<u>2,623,657</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Seemore Properties Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 November 2016**

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 6 October 2017, and are signed on their behalf by:

  
Director

Mr D. A. Mahon

  
Director

Mr J. R. Gardiner

**Registration number NI056149**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Seemore Properties Limited**

### **Notes to the abbreviated financial statements for the year ended 30 November 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared on a going concern basis under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

The cost of tangible fixed assets is their purchase cost, together with any incidental cost of acquisition. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing Balance
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##### **1.4. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Current asset investments are at the lower of cost and net realisable value.

##### **1.5. Properties held for resale**

Properties held for resale are valued at the lower of cost and net realisable value.

##### **1.6. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

# Seemore Properties Limited

## Notes to the abbreviated financial statements for the year ended 30 November 2016

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 December 2015	655	1	656
At 30 November 2016	655	1	656
<b>Depreciation and</b>			
At 1 December 2015	606	-	606
Charge for year	12	-	12
At 30 November 2016	618	-	618
<b>Net book values</b>			
At 30 November 2016	37	1	38
At 30 November 2015	49	1	50

<b>2.1. Investment details</b>	<b>2016 £</b>	<b>2015 £</b>
Subsidiary undertaking	1	1

Seemore Properties Limited is the parent company of Raydan Properties Limited, a company incorporated in N Ireland. Seemore Properties Limited owns 100% of the ordinary shares issued in the subsidiary undertaking. The financial statements of Seemore Properties Limited reflect the transactions of the parent company only. The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

<b>3. Creditors: amounts falling due within one year</b>	<b>2016 £</b>	<b>2015 £</b>
Creditors include the following:		
Secured creditors	-	1,724,037

**Seemore Properties Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2016**

..... continued

<b>4. Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2,500,000 Ordinary shares of £1 each	2,500,000	2,500,000
	<u>          </u>	<u>          </u>