

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

Close Developments Limited

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for the year ended 31 October 2015**

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Close Developments Limited
Company Information
for the year ended 31 October 2015

DIRECTORS: Mr P A G Thallon
Mr P B Thallon

SECRETARY: Mr P A G Thallon

REGISTERED OFFICE: 169a
Upper Newtownards Road
Belfast
Co Antrim
BT4 3HZ

REGISTERED NUMBER: NI039550 (Northern Ireland)

ACCOUNTANTS: McIlveen Howard Limited
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

BANKERS: First Trust Bank
39 High Street
Newtownards
Co. Down
BT23 7HS

Close Developments Limited (Registered number: NI039550)

**Abbreviated Balance Sheet
31 October 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1		1
CURRENT ASSETS					
Stocks		116,571		114,192	
Debtors	3	398,580		674,887	
Cash at bank		81,490		11	
		<u>596,641</u>		<u>789,090</u>	
CREDITORS					
Amounts falling due within one year		<u>23,052</u>		<u>209,813</u>	
NET CURRENT ASSETS			<u>573,589</u>		<u>579,277</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			573,590		579,278
CREDITORS					
Amounts falling due after more than one year			<u>3,247</u>		<u>3,247</u>
NET ASSETS			<u>570,343</u>		<u>576,031</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>570,243</u>		<u>575,931</u>
SHAREHOLDERS' FUNDS			<u>570,343</u>		<u>576,031</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Close Developments Limited (Registered number: NI039550)

Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2016 and were signed on its behalf by:

Mr P A G Thallon - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 October 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Dividends

Dividends are included in the financial statements in the period in which they are actually paid.

2. TANGIBLE FIXED ASSETS

COST

At 1 November 2014
and 31 October 2015

**Total
£**

5,914

DEPRECIATION

At 1 November 2014
and 31 October 2015

5,913

NET BOOK VALUE

At 31 October 2015
At 31 October 2014

1
1

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 365,468 (2014 - £ 359,468)

Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Close Developments Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 October 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

McIlveen Howard Limited
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

31 May 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.