



# *Rainey & Associates*

REGISTERED NUMBER: NI036318 (Northern Ireland)

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

**FOR**

**THE FOUNTAIN (NI) LIMITED**

MONDAY



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20/06/2016

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COMPANIES HOUSE



Registered to carry on audit work and regulated for a range of investment business activities in the United Kingdom by the Institute of Chartered Accountants in Ireland

**THE FOUNTAIN (ND) LIMITED**

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**for the Year Ended 31 DECEMBER 2015**

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**THE FOUNTAIN (NI) LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 31 DECEMBER 2015**

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**DIRECTORS:**

Mrs R Beare  
Mr T K Boyle  
Rev H Blair  
Mr A Crawford  
Mrs J Parkinson  
Mrs E Jones  
Mr G S Ewing  
Mr J Curtis  
Mr G Knox

**SECRETARY:**

Mrs R Beare

**REGISTERED OFFICE:**

C/o Mrs R Beare  
33 Letter Road  
Enniskillen  
Co. Fermanagh  
BT932BB

**REGISTERED NUMBER:**

NI036318 (Northern Ireland)

**ACCOUNTANTS:**

Rainey and Associates  
Chartered Accountants  
6 East Bridge Street  
Enniskillen  
Co. Fermanagh  
BT74 7BT

**BANKERS:**

Ulster Bank Limited  
11 Main Street  
Irvinestown  
Co. Fermanagh  
BT94 1GJ

**THE FOUNTAIN (NI) LIMITED (REGISTERED NUMBER: NI036318)**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		531,637		543,618
<b>CURRENT ASSETS</b>					
Cash at bank		2,636		2,660	
<b>CREDITORS</b>					
Amounts falling due within one year		449		400	
<b>NET CURRENT ASSETS</b>			<u>2,187</u>		<u>2,260</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>533,824</u>		<u>545,878</u>
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>353,322</u>		<u>361,168</u>
<b>NET ASSETS</b>			<u><u>180,502</u></u>		<u><u>184,710</u></u>
<b>RESERVES</b>					
Loans			190,000		190,000
Income and expenditure account			(9,498)		(5,290)
			<u><u>180,502</u></u>		<u><u>184,710</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 May 2016 and were signed on its behalf by:

Mrs R Beare - Director



The notes form part of these abbreviated accounts

**THE FOUNTAIN (NI) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 DECEMBER 2015**

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover is the total amount receivable by the company in donations, tax refunds, hire of hall and grants.

**Tangible fixed assets**

Fixed Assets are initially stated at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land Buildings	- 2% Straight Line
Fixtures & Fittings	- 20% on Reducing Balance

**Grants**

Grants that relate to specific capital expenditure are treated as deferred income which is then credited to the profit and loss account over the related asset's useful life. Other grants are credited to the profit and loss account when received.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2015	593,475
Additions	550
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At 31 December 2015	594,025
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<b>DEPRECIATION</b>	
At 1 January 2015	49,857
Charge for year	12,531
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At 31 December 2015	62,388
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<b>NET BOOK VALUE</b>	
At 31 December 2015	531,637
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At 31 December 2014	543,618
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3. **STATEMENT OF RECOMMENDED PRACTICE - ACCOUNTING FOR CHARITIES**

The income of the charity represents donations received, bank interest and tax refunds and these funds are restricted solely for use by the charity.



**THE FOUNTAIN (NI) LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
THE FOUNTAIN (NI) LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2015 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Rainey & Associates*

Rainey and Associates  
Chartered Accountants  
6 East Bridge Street  
Enniskillen  
Co. Fermanagh  
BT74 7BT

3 May 2016