

The Insolvency (Northern Ireland) Order 1989

Administrator's progress report

Name of Company

Williams Industrial Services Limited

Company Number

NI028974

In the

High Court of Justice in Northern Ireland
Chancery Division (Company Insolvency)

(full name of court)

Court case number

22636 of 2018

(a) Insert full name(s) and
address(es) of
administrator(s)

We (a) Victoria Ann Hatton of PricewaterhouseCoopers LLP, 8th Floor Central Square, 29 Wellington Street, Leeds, LS1 4DL and Edward Williams of PricewaterhouseCoopers LLP, Donington Court Pegasus Business Park, Castle Donington, East Midlands, DE74 2UZ

administrator(s) of the above company attach a progress report for the period

from

to

(b) 6 August 2023

(b) 5 February 2024

(b) Insert dates

Signed


Administrator(s)

Dated 4 March 2024

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Syed Shah

PricewaterhouseCoopers LLP, 8th Floor Central Square, 29 Wellington Street

Leeds, LS1 4DL

Tel 0113 289 4314

DX Number

DX Exchange

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**Joint administrators' progress report
from 6 August 2023 to 5 February
2024**

***Williams Industrial Services
Limited - in administration***

High Court of Justice in Northern Ireland, Chancery
Division, Companies Court

4 March 2024

Case no. 22636 of 2018



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Abbreviations and definitions

The following table shows the abbreviations and insolvency terms that may be used during this report:

Abbreviation or definition	Meaning
Company	Williams Industrial Services Limited
Joint Administrators	Victoria Ann Hatton Edward Williams
Firm	PricewaterhouseCoopers LLP
IO89	The Insolvency (Northern Ireland) Order 1989
IR91	The Insolvency Rules (Northern Ireland) 1991
Sch.B1	Schedule B1 to the Insolvency (Northern Ireland) Order 1989
HMRC	HM Revenue & Customs
Prescribed Part	The amount set aside for Unsecured Creditors from floating charge funds in accordance with article 150A IO89 and the Insolvency (Northern Ireland) Order 1989 (Prescribed Part) Order (Northern Ireland) 2006
the Bank	AIB Group (UK) PLC trading as First Trust Bank
R&F	Restructuring & Forensics, a team that sits with in the Deals practice of PricewaterhouseCoopers LLP
SIP	Statement of Insolvency Practice. SIPs are issued to insolvency practitioners under procedures agreed between the insolvency regulatory authorities. SIPs set out principles and key compliance standards with which insolvency practitioners are required to comply
SIP9	Statement of Insolvency Practice 9: Payments to insolvency office holders and their associates
Secured Creditor	Creditors with security in respect of their debt, in accordance with IO89
Preferential Creditors	Primarily employee claims for unpaid wages earned in the four months before the insolvency up to £800, holiday pay and unpaid pension contributions in certain circumstances
Unsecured Creditors	Creditors who are neither Secured nor Preferential
WIP	Work in Progress

This report has been prepared by Victoria Ann Hatton and Edward Williams as Joint Administrators of the Company, solely to comply with the Joint Administrators' statutory duty to report to creditors under IR16 on the progress of the administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and it is not suitable to be used, to inform any investment decision in relation to the debt of or any financial investment in the Company.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcome for creditors.

Any persons choosing to rely on this report for any purpose or in any context other than under IR91 do so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any liability in respect of this report to any such person.

Please note you should read this report in conjunction with the Joint Administrators' previous reports issued to the Company's creditors, copies of which can be obtained by contacting Syed Shah on 0113 289 4314. Unless stated otherwise, all amounts in this report and appendices are stated net of VAT.

Victoria Ann Hatton and Edward Williams have been appointed as Joint Administrators of Williams Industrial Services Limited to manage its affairs, business and property as its agents and act without personal liability. Both are licensed in the United Kingdom to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England & Wales.

The Joint Administrators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Joint Administrators.

The Joint Administrators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.

Key messages

Why we've sent you this report

We're writing to update you on the progress of the administration of Company in the six months since our last report dated 30 August 2023.

You can still obtain copies of our earlier reports by contacting Syed Shah at syed.s.shah@pwc.com.

How much creditors may receive

The following table summarises the possible outcome for creditors*, based on what we currently know.

Class of creditor	Current estimate (p in £)	Previous estimate (p in £)
Secured Creditors	Final amount uncertain	Final amount uncertain
Preferential Creditors (paid)	100p in the £	100p in the £
Unsecured Creditors	nil	nil

**Please note this guidance on dividends is only an indication and should not be used as the main basis of any bad debt provision or debt trading.*

Secured Creditor

We don't think the Bank will be fully repaid its lending of £6.35 million out of its security over the Company's assets. Funds of £300,000 have previously been distributed to the Secured Creditor from assets realised to date. The level of final recovery for the Secured Creditor remains uncertain and will be dependent on the final outcome of asset realisations. Details of these asset realisations are commercially sensitive and therefore we are unable to give an estimate of the future amount which will be payable to the Secured Creditor.

Preferential Creditors

A first and final preferential dividend of 100p in the £ was declared on 15 March 2019 and a total of £144,571 was distributed between 117 employees and the Redundancy Payments Service. Preferential Creditors should note that unclaimed dividends have been passed to the Insolvency Service. Preferential Creditors with unclaimed dividends need to contact the Insolvency Service directly to recover these funds.

Unsecured Creditors

The Prescribed Part is a fund that has to be made available for Unsecured Creditors. It's paid out of "net property". Net property is floating charge realisations after costs, and after paying - or setting aside enough to pay - Preferential Creditors in full. However, the Prescribed Part is only made available where the floating charge was created on or after 27 March 2006.

In this case the Prescribed Part doesn't apply because the first floating charge registered against the Company pre-dates the coming into force of the IO89 (Prescribed Part) Order (Northern Ireland) 2006.

Given the level of realisations expected at this stage, and the sizeable quantum of secured debt, we do not think there will be any funds available for the Unsecured Creditors.

What you need to do

This report is for your information, and you don't need to do anything.

Overview of what we've done to date

As explained in our previous reports, the Company specialised in environmental engineering services, undertaking subcontracted work on water treatment plants, and designing and installing anaerobic digestion waste treatment facilities across the UK and Republic of Ireland.

During the administration the Joint Administrators have carried out work with a view to realising assets and mitigating claims, with the objective of achieving a better outcome for creditors as a whole than would have been the case had the Company gone into liquidation.

We remain in office largely to pursue the realisation of potential remaining assets of the Company, which are subject to legal dispute. Following the conclusion of asset realisations, we need to pay a final distribution to the Secured Creditor.

When we last reported, the key outstanding matters in the administration were as follows:

- Distributing funds to the Secured Creditor;
- Conclusion of book debts, WIP and retentions matters;
- Recovery of a loan payment from a third party; and
- Prepare and submit tax returns and seek tax clearance from HMRC.

Progress since we last reported

Book debts, Work in Progress and Retentions

The value of funds that we have recovered for the estate from customer contracts is equal to £836,986. For further details of the work, we have completed since we have been appointed, please refer to our previous reports.

At the time of our last report, we were considering our options for recovery with respect to one remaining party ("Debtor A") only. Due to the commercially sensitive nature of this matter, we are unable to provide any further information at this stage.

Loan recovery

As previously reported, the Company entered into a loan agreement with another party ("Debtor B") whilst it was still trading. The funds loaned remain fully repayable with interest. In the period covered by this report, we have continued to take steps to recover the sums owed. Given the sensitive nature of this matter, we are unable to provide any further detail at this stage. As the only creditor with an economic interest in this matter, we have kept the Secured Creditor apprised of the position.

Extension to administration

The existing extension to the administration of the Company was due to come to an end on 30 September 2023. As we expected that the ongoing asset realisations detailed above would not be concluded prior to that extension to the administration ending, we liaised with our solicitors to prepare an application and affidavit to further extend the administration which we filed with the court in the current reporting period.

On 21 September 2023, the High Court of Justice in Northern Ireland ordered that the administration be extended until 30 September 2024.

Statutory and compliance

During the period covered by this report we have:

- Applied for and obtained a 12 month extension to the administration from the court;
- Circulated our report to creditors for the previous reporting period;
- Prepared and submitted quarterly VAT returns; and
- Prepared and submitted an annual and a final tax return and a request to HMRC for tax clearance.

Connected party transactions

We have previously reported on a number of transactions or potential transactions to related parties in our progress reports dated 30 August 2018 and 30 August 2023.

There have been no transactions with connected parties during the period of this report. Any future connected party transactions will be done with full transparency and information on the transactions will be provided in our next report to creditors.

Investigations and actions

Nothing has come to our attention during the period under review to suggest that we need to do any more work in line with our duties under the Company Directors' Disqualification Act 1986 and Statement of Insolvency Practice No.2.

Our receipts and payments account

We set out in Appendix A an account of our receipts and payments in the administration from 6 August 2023 to 5 February 2024.

Our expenses

We set out in Appendix B a statement of the expenses we've incurred to the date covered by this report and an estimate of our future expenses.

Our fees

We set out in Appendix C an update on our remuneration which covers our fees, disbursements and other related matters in this case.

Creditors' rights

Any request for further information about the Administrators' remuneration or disbursements should be made in writing. In addition, should you consider the Administrators' remuneration excessive and this is supported by 25% in value of the creditors, you have the right to challenge the amounts in accordance with rule 2.110 IR91. A copy of the Statement of Insolvency Practice 9 (NI) Appendix 3 "A Creditors' guide to administrators' fees Northern Ireland" is available on the ICAEW or R3 website:

https://www.r3.org.uk/media/documents/technical_library/SIPS/SIP9-Remuneration-of-Insolvency-Officerholders-Northern-Ireland.pdf

Please contact Syed Shah on 0113 289 4314 or at syed.s.shah@pwc.com if you'd like a paper copy free of charge.

Next steps

Once all assets have been realised, we expect to make a further distribution to the Secured Creditor. The Joint Administrators currently envisage, that once the objective for the administration has been achieved, we will file notice under Paragraph 85 of Sch. B1 of IO89 with the Registrar of Companies, following registration of which the Company will be dissolved 3 months later.

We expect to send our next report to creditors at the end of the administration or in about six months, whichever is sooner.

If you've got any questions, please get in touch with Syed Shah on 0113 289 4314 or at syed.s.shah@pwc.com

Yours faithfully



Victoria Ann Hatton
Joint Administrator

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Appendix A: Receipts and payments

Williams Industrial Services Limited - in administration		6 Feb 2018 - 5 Aug 2023	6 Aug 2023 - 5 Feb 2024	Total as at 5 Feb 2024
Statement of Affairs		(£)	(£)	(£)
Fixed charge				
Receipts				
100,000 Freehold property	33,000.00			33,000.00
nil Patent	833.33			833.33
Rent	5,666.67			5,666.67
Rent received due back to the joint owner	11,333.33			11,333.33
100,000	50,833.33			50,833.33
Payments				
Rent transfer joint owner	(11,333.33)	0.00		(11,333.33)
	(11,333.33)	0.00		
Fixed charge balance	39,500.00			39,500.00
Floating charge				
Receipts				
Third Party Funding	2,500.00			2,500.00
Uncertain Recoveries under customer contracts	836,986.16			836,986.16
5,000 Plant & machinery	98,059.28			98,059.28
1,000 Fixtures & fittings	10,978.03			10,978.03
12,000 Office equipment				
75,000 Motor vehicles	96,050.00			96,050.00
Insurance refund	13,640.61			13,640.61
Stock	4,595.00			4,595.00
Bank interest received gross	12,141.18	118.60		12,259.78
Refund	60.00			60.00
Cheque cancelled	277.51			277.51
Utilities recharge for Hydepark Commercial Centre	247.53			247.53
Insurance recharge for Hydepark Commercial Centre	1,017.22			1,017.22
93,000	1,076,552.52	118.60		1,076,671.12
Payments				
Heat & light	(4,168.53)	0.00		(4,168.53)
Utilities	(2,443.56)	0.00		(2,443.56)
Repairs and maintenance	(150.00)	0.00		(150.00)
IT	(3,000.00)	0.00		(3,000.00)
Mail redirect	(490.00)	0.00		(490.00)
Legal fees and expenses	(77,322.60)	(6,357.50)		(83,680.10)
Office costs and posting	(4,098.97)	0.00		(4,098.97)
Rent	(4,814.86)	0.00		(4,814.86)
Storage costs	(4,594.65)	0.00		(4,594.65)
Bank charges	(31.75)	0.00		(31.75)
Insurance	(21,704.87)	0.00		(21,704.87)
Irrecoverable VAT	(1,756.58)	0.00		(1,756.58)
Agents' fees and disbursements	(11,971.08)	0.00		(11,971.08)
Distribution to floating charge holder	(309,000.00)	0.00		(309,000.00)
Transfer unclaimed dividends to ISA	(277.51)	0.00		(277.51)
Tax	0.00	(118.75)		(118.75)
Joint Administrators' fees (Time cost basis)	(309,750.00)	0.00		(309,750.00)
	(746,574.95)	(6,476.25)		(753,051.21)
Floating charge balance	329,977.56	(6,357.65)		323,619.91
Distribution to Preferential Creditors 15 March 2019 100p in the £	(144,571.00)	0.00		(144,571.00)
VAT Control Account	(0.05)	(910.10)		(910.15)
Funds in hand**	224,906.51	(7,267.75)		217,638.76

Funds are held in interest-bearing account with Barclays Bank Plc.

All items are stated net of VAT and VAT is fully recoverable.

There have been no payments made to us, our firm or our associates in period covered by this report.

The directors' statement of affairs showed a value of £100,000 for freehold property. The offer we accepted was the highest offer we received and in our view the transaction provided the best value that could be achieved given the existing ownership structure of the property, the condition of the property and limited market for a property of the unit's size. We considered alternatives such as an auction but concluded that a direct sale was the most appropriate mechanism to realise value and ensure timely completion of the sale. The site was previously independently valued and the value provided was between £30,000 - £37,500, therefore the sale was in line with the valuation.

Appendix B: Expenses

Expenses are amounts properly payable by us as Joint Administrators from the estate and includes our fees but excludes distributions to creditors. They include disbursements which are expenses met by and reimbursed to an office holder in connection with an insolvency appointment.

Expenses fall into two categories:

Expense	SIP9 definition
Category 1	Payments to persons providing the service to which the expense relates who are not an associate of the office holder.
Category 2	Payments to our Firm or our associates or which have an element of shared costs (for example photocopying and mileage disbursements).

We don't need approval from creditors to draw Category 1 expenses as these have all been provided by third parties, but we do need approval to draw Category 2 expenses. The body of creditors who approve our fees (in this case the Secured and Preferential Creditors) also have the responsibility for agreeing the policies for payment of Category 2 expenses.

The rate for services provided by the Administrators' own firm (Category 2 expenses) may periodically rise (for example to cover annual inflationary cost increases) over the period of the administration. All other disbursements to be charged at cost.

The following table provides a breakdown of the Category 2 expenses that have in the period, together with details of the Category 1 expenses that have been incurred as disbursements in the current reporting period by PwC and will be recharged to the case:

Category	Cost incurred by	Policy	Costs incurred £
2	PwC	Photocopying/Printing – At 10 pence per sheet copied, only charged for circulars to creditors and other bulk copying.	973.79
2	PwC	Mileage – At a maximum of 67 pence per mile (up to 2,000cc) or 80 pence per mile (over 2,000cc)	-
1	PwC	Postage	1,076.80
1	Iron Mountain	Storage	578.20
1	Travel	Air Fare	172.66
		Hotel	104.17
		Rail	35.33
		Taxi	40.80
Total			2,981.75

The expenses policy set out above has been approved by the fee approving body, which in this case is the Secured Creditor and Preferential creditors.

The following table provides details of our expenses during the period.

The table should be read in conjunction with the receipts and payments account at Appendix A, which shows expenses actually paid during the period and the total paid to date.

The estimates for future Joint Administrators' fees and for future legal fees are dependent on the time required to conclude the outstanding work. As disclosed earlier in this report, there remains significant uncertainty around the amount of work required to conclude all asset realisations, particularly for contract realisations. The amounts detailed in the expenses table, do not necessarily reflect the amount we will draw for fees in due course.

	Brought forward from preceding period	Incurred in the period under review	Cumulative	Estimated future	Anticipated total
	£	£	£	£	£
Utilities (including heat, light and telephones)	6,991.54	-	6,991.54	-	6,991.54
IT	3,000.00	-	3,000.00	-	3,000.00
Repairs and maintenance	150.00	-	150.00	-	150.00
Mail redirect	490.00	-	490.00	-	490.00
Insurance	21,704.87	-	21,704.87	-	21,704.87
Legal fees and expenses	81,943.90	9,598.50	91,542.40	unknown	unknown
Office costs and posting, document shredding	4,099.00	-	4,099.00	-	4,099.00
Rent	4,815.00	-	4,815.00	-	4,815.00
Storage costs	4,595.00	-	4,595.00	1,000.00	5,595.00
Bank charges	32.00	-	32.00	40.00	72.00
Joint Administrators' fees	857,953.84	83,845.50	941,799.34	45,000 - 90,000	986,799.34 - 1,031,799.34
Joint Administrators' expenses	20,361.84	2,981.75	23,343.59	2,500.00	25,843.59
Irrecoverable VAT	1,756.58	-	1,756.58	-	1,756.58
Agents' fees	11,971.23	-	11,971.23	2,500.00	14,471.23
Total	1,019,864.80	96,425.75	1,116,290.55	51,040.00 - 96,040.00	1,075,788.15 - 1,120,788.15

Our total estimate for expenses is £1,075,788.15 - £1,120,788.15. We estimate £45,500 - £90,500 for future Joint Administrators' fees and are currently unable to provide an estimate for future legal fees, both costs are dependent on the level of work required to realise the assets subject to dispute. Due to the commercially sensitive nature of ongoing legal matters, we are unable to provide a more specific estimate at this stage.

The range of future Joint Administrators' fees provided in the table above does not necessarily reflect how much we will draw in respect of our fees.

Appendix C: Remuneration update

Our fees were approved on a time costs basis by the Secured and Preferential Creditors. To date we have drawn fees of £309,750 in line with the approval given, as shown on the enclosed receipts and payments account. No fees have been drawn in the current reporting period.

The time costs incurred in the current period are £83,845.50, this amount does not necessarily reflect how much we will eventually draw as fees for this period.

We set out later in this Appendix details of our work to date, anticipated future work, subcontracted work and payments to associates.

Our hours and average rates

	Partner	Director	Senior Manager	Manager	Senior Associate	Associate/ Other	Total	Total Cost (£)	Average Hourly Rate (£)
Accounting & Treasury					2.00	0.60	2.60	1,291.00	496.54
Contract realisations (book debts, WIP and retentions)	3.50	3.00	44.80	0.50	-	-	51.80	45,260.50	873.75
Creditors	-	0.40	0.20	-	2.15	1.10	3.85	1,875.00	487.01
Statutory & Compliance	-	1.80	1.85	3.45	24.05	-	31.15	18,743.50	601.72
Strategy & Planning	-	-	0.15	1.40	1.65	-	3.20	2,042.00	638.13
Tax & VAT	-	-	5.60	0.75	12.10	1.00	19.45	14,633.50	752.37
Total	3.50	5.20	52.60	6.10	41.95	2.70	112.05	83,845.50	748.29

Brought forward from previous period

3,139.00

857,954.00

Total

3,251.05

941,799.50

Our time charging policy and hourly rates

We and our team charge our time for the work we need to do in the administration. We delegate tasks to suitable grades of staff, taking into account their experience and any specialist knowledge that is needed and we supervise them properly to maximise the cost effectiveness of the work done. Anything complex or important matters of exceptional responsibility are handled by our senior staff or us.

All of our staff who work on the administration (including our cashiers, support and secretarial staff) charge time directly to the case and are included in any analysis of time charged. Each grade of staff has an hourly charge out rate which is reviewed from time to time. Work carried out by our cashiers, support and secretarial staff is charged for separately and isn't included in the hourly rates charged by partners or other staff members. Time is charged in six minute units. The minimum time chargeable is three minutes (i.e. 0.05 units). We don't charge general or overhead costs.

We set out below the maximum charge-out rates per hour for the grades of our staff who already or who are likely to work on the administration.

Grade	Maximum rate per hour to 30 June 2023 (£)	Maximum rate per hour from 1 July 2023 (£)
Partner	980	995
Appointment taking director	960	960
Director (not appointee)	915	915

Associate director	900	900
Senior Manager	860	860
Manager	730	730
Senior Associate	515	540
Associate	375	395
Support staff	160	160
Offshore professionals	515	540

We call on colleagues in our Tax, VAT, Real Estate and Pensions departments where we need their expert advice. Their specialist charge-out rates vary but the following are the maximum rates by grade per hour:

Grade	R&F specialist maximum rate per hour from 1 July 2023 (£)	PwC specialist maximum rate per hour from 1 July 2023 (£)
Partner	1,175	1,810
Director	1,085	1,660
Senior Manager	980	1,410
Manager	795	950
Senior Associate	575	690
Associate	415	375
Support staff	145	205
Offshore professionals	515	190

In common with many professional firms, our scale rates may rise to cover annual inflationary cost increases.

Payments to associates

We have not made any payments to associates or persons who could reasonably be thought of as associates during the period covered by this report.

Our work in the period

Earlier in this section we have included an analysis of the time spent by the various grades of staff.

Whilst this is not an exhaustive list, in the following table we provide more detail on the key areas of work:

Area of work	Work undertaken	Why the work was necessary	What, if any, financial benefit the work provided to creditors OR whether it was required by statute
Accounting and treasury	<ul style="list-style-type: none"> Regular reconciliations of the administration bank account; Entering receipts and payments into the accounting system; and Preparing and reviewing the receipts and payments reports. 	<ul style="list-style-type: none"> Proper stewardship of funds for creditors 	<ul style="list-style-type: none"> To ensure the proper management of the funds that will in due course be distributed to creditors
Creditors	<ul style="list-style-type: none"> Corresponding with creditors regarding dividend prospects and procedure for submitting claims by email, post and telephone; Reviewing, sorting and responding to post received; and Drafting, reviewing and circulating communications on case progression to the Secured Creditor. 	<ul style="list-style-type: none"> To inform creditors of any updates 	<ul style="list-style-type: none"> To ensure correct distribution of funds to creditors
Contract realisations (Book debts, WIP and retentions)	<ul style="list-style-type: none"> Work in relation to recovery of the loan from Debtor B. Due to the sensitive nature of this matter, we have not provided further details here. 	<ul style="list-style-type: none"> To ensure all funds available are realised 	<ul style="list-style-type: none"> To realise funds for creditors
Statutory and compliance	<ul style="list-style-type: none"> Ensuring all compliance tasks are completed on time in line with IO89, IR91 and other regulation; Drafting, reviewing and distributing a six-monthly progress report to creditors; Dealing with statutory, regulatory and internal compliance procedures in the administration. Filing of statutory documentation relating to the administration. Liaise with our solicitors in relation to application for the extension of the administration to the court; and File notices following extension of administration to 30 September 2024 being granted with Registrar of Companies and notify creditors of the extension. 	<ul style="list-style-type: none"> To provide creditors with an update on the administration To meet all statutory duties 	<ul style="list-style-type: none"> Statutory duties of the Administrator
Strategy and planning	<ul style="list-style-type: none"> Team meetings to discuss case strategy and timing of key case milestones; Six monthly reviews of case progress; and Review of budgets and monitoring of time costs. 	<ul style="list-style-type: none"> To ensure orderly management and progression of the case in a cost-effective manner 	<ul style="list-style-type: none"> Ensure efficient case progression
Tax and VAT	<ul style="list-style-type: none"> Drafting, reviewing and submitting quarterly VAT returns; and 	<ul style="list-style-type: none"> To ensure recoverable amounts are 	<ul style="list-style-type: none"> Statutory duties of the Administrator

-
- | | |
|--|---|
| <ul style="list-style-type: none">• Drafting, reviewing and submitting annual and final corporation tax returns and request for tax clearance. | <ul style="list-style-type: none">• realised
To meet all statutory duties |
|--|---|
-

Our future work

We still need to do the following work to achieve the purpose of administration.

Area of work	Work we need to do	Estimated cost	Whether or not the work will provide a financial benefit to creditors
Accounting and treasury	<ul style="list-style-type: none"> • Entering receipts and payments into the accounting system; and • Conducting bank reconciliations. 	£1,500	To ensure the proper management of the funds that will in due course be distributed to creditors
Closure	<ul style="list-style-type: none"> • Closure of bank account; • Closing internal systems and databases; • Preparing closure documents and filing the notice of move to dissolution with the Registrar; and • Dealing with records in storage and destruction in line with policy. 	£10,000	Statutory duties of the Administrator
Creditors	<ul style="list-style-type: none"> • Liaising with the Secured Creditor and distributing funds to the Secured Creditor as they are available; • Discussing administration strategy with the Secured Creditor; and • Responding to creditors' queries. 	£2,500	To ensure correct distribution of funds to creditors
Contract realisations (Book debts, WIP and retentions)	<ul style="list-style-type: none"> • Review and progress matters in relation to sums owed in respect of book debts, WIP and retentions; • Further work in relation to the loan recovery from Debtor B. 	£5,000-£50,000	<p>To realise funds for creditors</p> <p><i>We have provided a range of future costs to reflect that there remains the possibility of different outcomes associated with this work stream. These different potential outcomes will have different levels of cost associated with them.</i></p> <p><i>The estimated costs for this area of work have increased compared to what we disclosed in our previous report, due to remaining uncertainty of the outcome.</i></p>

Employees and pensions	<ul style="list-style-type: none"> Dealing with ad hoc employee and pension related enquiries; and Issuing cease to act notices to pension schemes and pensions regulator where applicable. 	£500	Statutory duties of the Administrator
Statutory and compliance	<ul style="list-style-type: none"> Preparation, review and delivery of progress reports to creditors; Dealing with various statutory, other regulatory and internal compliance procedures in the administration; and Ensuring all compliance tasks are completed on time in line with IO89, IR91 and Sch.B1. 	£20,000	Statutory duties of the Administrator
Strategy and planning	<ul style="list-style-type: none"> Case management and review of the progress of the administration; Planning for the most efficient route for closure; and Maintaining fee budgets & monitoring costs. 	£5,000	Ensure efficient case progression & statutory duties of the Administrators
Tax and VAT	<ul style="list-style-type: none"> Liaising with the VAT team regarding VAT matters; and Apply to HMRC to de-register the Company for VAT. 	£1,000	Statutory duties of the Administrator

Our relationships

We have no business or personal relationships with the parties who approve our fees or who provide services to the administration where the relationship could give rise to a conflict of interest.

Details of subcontracted work

There has been no subcontracted work during the period.

Legal and other professional firms

We've instructed the following professionals on this case:

Service provided	Name of firm / organisation	Reason selected	Basis of fees and actual / estimated cost of the work
Legal services	<ul style="list-style-type: none"> Arthur Cox 	<ul style="list-style-type: none"> Industry knowledge and expertise 	<ul style="list-style-type: none"> Time costs
Legal services	<ul style="list-style-type: none"> Dawn McCambley of Radcliffe Chambers 	<ul style="list-style-type: none"> Industry knowledge and expertise 	<ul style="list-style-type: none"> Fixed Fee
Vehicle recovery, asset valuation, and auction of plant & equipment	<ul style="list-style-type: none"> Wisons Auctions 	<ul style="list-style-type: none"> Expertise 	<ul style="list-style-type: none"> Time basis + auction commission
Insurance	<ul style="list-style-type: none"> IRS 	<ul style="list-style-type: none"> Expertise 	<ul style="list-style-type: none"> Fixed Fee

Appendix D: Other information

Court details for the administration:	High Court of Justice in Northern Ireland Chancery Division (Company Insolvency) <i>Case 22636 of 2018</i>
Company's registered name:	Williams Industrial Services Limited
Registered number:	NI028974
Registered address:	Merchant Square 20-22 Wellington Place Belfast BT1 6GE
Date of the Administrators' appointment:	6 February 2018
Administrators' names and addresses:	Victoria Hatton of PricewaterhouseCoopers LLP Central Square 29 Wellington Street, Leeds, West Yorkshire, LS1 4DL Edward Williams of PricewaterhouseCoopers LLP, Donington Court Pegasus Business Park, Castle Donington, East Midlands, DE74 2UZ
Extension to the initial period of appointment:	6 month extension to 5 August 2019 approved by the Secured and Preferential Creditors. 24 month extension to 5 August 2021 approved by the Court 13 month extension to 30 September 2022 approved by the Court 12 month extension to 30 September 2023 approved by the Court 12 month extension to 30 September 2024 approved by the Court
Appointor's / applicant's name and address:	The Directors of the Company, Hydepark Commercial Centre, Mallusk, Co Antrim, BT36 4PY
Division of the Administrators' responsibilities:	In relation to paragraph 101(2) Sch B1 IO89, during the period for which the administration is in force, any function to be exercised by the persons appointed to act as Administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office.
Regulation (EU) 2015/848 of the European Parliament and of the Council of 20 May 2015 on Insolvency Proceedings (recast)	The European Regulation on Insolvency Proceedings applies to this administration and the proceedings are main proceedings.