

REGISTERED NUMBER: NI003638 (Northern Ireland)

THOS. SCARFFE & SON LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

CavanaghKelly Chartered Accountants
43 Dublin Road
Omagh
Co. Tyrone
BT78 1HE

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

DIRECTOR: Ivan Brown

REGISTERED OFFICE: 72 Dublin Rd
Omagh
Co. Tyrone
BT78 1HQ

REGISTERED NUMBER: NI003638 (Northern Ireland)

ACCOUNTANTS: CavanaghKelly Chartered Accountants
43 Dublin Road
Omagh
Co. Tyrone
BT78 1HE

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022**

	Notes	2022 £	2021 £
NON-CURRENT ASSETS			
Property, plant and equipment	5	751,552	751,552
Investments	6	<u>427,488</u>	<u>630,975</u>
		<u>1,179,040</u>	<u>1,382,527</u>
CURRENT ASSETS			
Cash at bank		675,334	435,201
PAYABLES			
Amounts falling due within one year	7	<u>(118,591)</u>	<u>(84,633)</u>
NET CURRENT ASSETS		<u>556,743</u>	<u>350,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,735,783</u>	<u>1,733,095</u>
CAPITAL AND RESERVES			
Called up share capital		10,000	10,000
Revaluation reserve	8	466,460	466,460
Retained earnings		<u>1,259,323</u>	<u>1,256,635</u>
SHAREHOLDERS' FUNDS		<u>1,735,783</u>	<u>1,733,095</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 April 2023 and were signed by:

Ivan Brown - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Statutory information

Thos. Scarffe & Son Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand and deposits held at call with banks.

Share capital

Ordinary Shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares are shown in equity as a deduction, net of tax, from the proceeds.

4. Employees and directors

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Property, plant and equipment

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>750,000</u>	<u>1,552</u>	<u>751,552</u>
NET BOOK VALUE			
At 31 December 2022	<u>750,000</u>	<u>1,552</u>	<u>751,552</u>
At 31 December 2021	<u>750,000</u>	<u>1,552</u>	<u>751,552</u>

6. Fixed asset investments

	Unlisted investments £
COST	
At 1 January 2022	630,975
Additions	428,537
Disposals	<u>(632,024)</u>
At 31 December 2022	<u>427,488</u>
NET BOOK VALUE	
At 31 December 2022	<u>427,488</u>
At 31 December 2021	<u>630,975</u>

7. Payables: amounts falling due within one year

	2022 £	2021 £
Taxation and social security	12,359	8,401
Other payables	<u>106,232</u>	<u>76,232</u>
	<u>118,591</u>	<u>84,633</u>

8. Reserves

	Revaluation reserve £
At 1 January 2022 and 31 December 2022	<u>466,460</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.