FC30393

005473/20

In accordance with
Regulation 32 of the
Overseas Companies
Regulations 2009

OS AA01

Statement of details of parent law and other information for an overseas company

Companies House

✓ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law

✗ **What this form is NO**
You cannot use this fo
an alteration of manne
with accounting requi

THURSDAY

A226YECG
A41 14/02/2013 #157
COMPANIES HOUSE

Part 1 Corporate company name

Please complete in typescript, or in bold black capitals.

All fields are mandatory unless specified or indicated by *

Corporate name of overseas company ❶	BGI Europe A/S
UK establishment number	B R 0 1 5 3 8 8

❶ This is the name of the company in its home state.

Part 2 Statement of details of parent law and other information for an overseas company

A1 Legislation

Please give the legislation under which the accounts have been prepared and, if applicable, the legislation under which the accounts have been audited.

Legislation ❶ Danish Financial Statements Act

❶ This means the relevant rules or legislation which regulates the preparation and, if applicable, the audit of accounts

A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted accounting principles?

Please tick the appropriate box

☑ **No** Go to Section A3.

☐ **Yes** Please enter the name of the organisation or other body which issued those principles below, and then go to Section A3

Name of organisation or body ❶

❶ Please insert the name of the appropriate accounting organisation or body

A3 Accounts

Accounts

Have the accounts been audited? Please tick the appropriate box

☐ **No** Go to Section A5

☑ **Yes** Go to Section A4

BIS | Department for Business Innovation & Skills

OS AA01

Statement of details of parent law and other information for an overseas company

A4 Audited accounts

Audited accounts	Have the accounts been audited in accordance with a set of generally accepted auditing standards? Please tick the appropriate box ☑ No. Go to Part 3 'Signature' ☐ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'	❶ Please insert the name of the appropriate accounting organisation or body
Name of organisation or body ❶		

A5 Unaudited accounts

Unaudited accounts	Is the company required to have its accounts audited? Please tick the appropriate box ☐ No ☐ Yes

Part 3 Signature

I am signing this form on behalf of the overseas company

Signature	Signature X X
	This form may be signed by Director, Secretary, Permanent representative

OS AA01
Statement of details of parent law and other information for an overseas company

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form The contact information you give will be visible to searchers of the public record

Contact name

Company name

Address

Post town

County/Region

Postcode ☐☐☐☐☐☐☐☐

Country

DX

Telephone

Checklist

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following
- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register
- ☐ You have completed all sections of the form, if appropriate
- ☐ You have signed the form

Important information

Please note that all this information will appear on the public record

Where to send

You may return this form to any Companies House address

England and Wales.
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff

Scotland:
The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

Northern Ireland:
The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1

Further information

For further information, please see the guidance notes on the website at www companieshouse gov uk or email enquiries@companieshouse gov uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

Deloitte.

SELSKABETS ARKIV

Deloitte
Statsautoriseret Revisionspartnerselskab
CVR no 33 96 35 56

Weidekampsgade 6
P O Box 1600
0900 Copenhagen C
Denmark

Phone +45 36102030
Fax +45 36102040

www deloitte dk

BGI Europe A/S

CVR-nr. 32 93 13 40

Central Business Registration No 32 93 13 40

Årsrapport 2011

Annual report 2011

Indholdsfortegnelse
Contents

The English text in this document is an unofficial translation of the Danish original. In the event of any inconsistencies the Danish version shall apply.

Please note that Danish decimal and digit grouping symbols have been used in the financial statements.

Selskabsoplysninger

Selskab

BGI Europe A/S
CVR-nr 32 93 13 40
Hjemstedskommune: Frederiksberg

Bestyrelse

Jian Wang
Shengquan Huang
Yingrui Li

Direktion

Ning Li

Revision

Deloitte Statsautoriseret Revisionspartnerselskab

Company details

Company

BGI Europe A/S
Central Business Registration No: 32 93 13 40
Registered in Frederiksberg

Board of Directors

Jian Wang
Shengquan Huang
Yingrui Li

Executive Board

Ning Li

Company auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Godkendt på selskabets generalforsamling, den

The Annual General Meeting adopted the annual report on

Dirigent
Chairman of the General Meeting

Ledelsespåtegning

Bestyrelsen og direktionen har dags dato behandlet og godkendt årsrapporten for regnskabsåret 1. januar - 31. december 2011 for BGI Europe A/S.

Årsrapporten aflægges i overensstemmelse med årsregnskabsloven.

Det er vores opfattelse, at årsregnskabet giver et retvisende billede af selskabets aktiver, passiver og finansielle stilling pr. 31. december 2011 samt af resultatet af selskabets aktiviteter for regnskabsåret 1. januar - 31. december 2011.

Ledelsesberetningen indeholder efter vores opfattelse en retvisende redegørelse for de forhold, beretningen omhandler.

Årsrapporten indstilles til generalforsamlingens godkendelse.

Statement by Management on the annual report

The Board of Directors and the Executive Board have today considered and approved the annual report of BGI Europe A/S for the financial year 1 January to 31 December 2011.

The annual report is presented in accordance with the Danish Financial Statements Act

In our opinion, the financial statements give a true and fair view of the Company's financial position at 31 December 2011 and of its financial performance for the financial year 1 January to 31 December 2011

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein

We recommend the annual report for adoption at the Annual General Meeting.

Frederiksberg, den 21. Maj 2012
Frederiksberg 21 May 2012

Direktion
Executive Board

Ning Li
administrerende direktør
Chief Executive Officer

Bestyrelse
Board of Directors

Jian Wang
formand
Chairman

Shengquan Huang

Yingrui Li

Den uafhængige revisors erklæringer

Til kapitalejerne i BGI Europe A/S

Påtegning på årsregnskabet

Vi har revideret årsregnskabet for BGI Europe A/S for regnskabsåret 1. januar - 31. december 2011, der omfatter anvendt regnskabspraksis, resultatopgørelse, balance og noter. Årsregnskabet udarbejdes efter årsregnskabsloven.

Ledelsens ansvar for årsregnskabet

Ledelsen har ansvaret for udarbejdelsen af et årsregnskab, der giver et retvisende billede i overensstemmelse med årsregnskabsloven. Ledelsen har endvidere ansvaret for den interne kontrol, som ledelsen anser for nødvendig for at udarbejde et årsregnskab uden væsentlig fejlinformation, uanset om denne skyldes besvigelser eller fejl.

Revisors ansvar

Vores ansvar er at udtrykke en konklusion om årsregnskabet på grundlag af vores revision. Vi har udført revisionen i overensstemmelse med internationale standarder om revision og yderligere krav ifølge dansk revisorlovgivning. Dette kræver, at vi overholder etiske krav samt planlægger og udfører revisionen for at opnå høj grad af sikkerhed for, om årsregnskabet er uden væsentlig fejlinformation.

En revision omfatter udførelse af revisionshandlinger for at opnå revisionsbevis for beløb og oplysninger i årsregnskabet. De valgte revisionshandlinger afhænger af revisors vurdering, herunder vurdering af risici for væsentlig fejlinformation i årsregnskabet, uanset om denne skyldes besvigelser eller fejl. Ved risikovurderingen overvejer revisor intern kontrol, der er relevant for virksomhedens udarbejdelse af et årsregnskab, der giver et retvisende billede. Formålet hermed er at udforme revisionshandlinger, der er passende efter omstændighederne, men ikke at udtrykke en konklusion om effektiviteten af virksomhedens interne kontrol. En revision omfatter endvidere vurdering af, om ledelsens valg af regnskabspraksis er passende, om ledelsens regnskabsmæssige skøn er rimelige samt den samlede præsentation af årsregnskabet.

Independent auditor's report

To the shareholders of BGI Europe A/S

Report on the financial statements

We have audited the financial statements of BGI Europe A/S for the financial year 1 January to 31 December 2011, which comprise the accounting policies, income statement, balance sheet and notes. The financial statements are prepared in accordance with the Danish Financial Statements Act.

Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing and additional requirements under Danish audit regulation. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as the overall presentation of the financial statements.

Den uafhængige revisors erklæringer

Det er vores opfattelse, at det opnåede revisionsbevis er tilstrækkeligt og egnet som grundlag for vores konklusion

Revisionen har ikke givet anledning til forbehold

Konklusion

Det er vores opfattelse, at årsregnskabet giver et retvisende billede af selskabets aktiver, passiver og finansielle stilling pr 31 december 2011 samt af resultatet af selskabets aktiviteter for regnskabsåret 1 januar - 31 december 2011 i overensstemmelse med årsregnskabsloven

Udtalelse om ledelsesberetningen

Vi har i henhold til årsregnskabsloven gennemlæst ledelsesberetningen Vi har ikke foretaget yderligere handlinger i tillæg til den udforte revision af årsregnskabet

Det er på denne baggrund vores opfattelse, at oplysningerne i ledelsesberetningen er i overensstemmelse med årsregnskabet

Independent auditor's report

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Our audit has not resulted in any qualification

Opinion

In our opinion, the financial statements give a true and fair view of the Company's financial position at 31 December 2011 and of the results of its operations for the financial year 1 January to 31 December 2011 in accordance with the Danish Financial Statements Act

Statement on the management commentary

Pursuant to the Danish Financial Statements Act, we have read the management commentary We have not performed any further procedures in addition to the audit of the financial statements

On this basis, it is our opinion that the information provided in the management commentary is consistent with the financial statements

Kobenhavn, den 21. Maj 2012
Copenhagen, 21 May 2012

Deloitte
Statsautoriseret Revisionspartnerselskab

Keld Danielsen
State Authorised
Public Accountant

Ledelsesberetning

Hovedaktivitet

Selskabets hovedaktivitet består i at agere som salgsagent indenfor genteknologi for moderselskabet i den europæiske region

Herunder vil selskabet udføre forskningsaktiviteter bl a forsøg i samarbejde med offentlige myndigheder

Udvikling i aktiviteter og økonomiske forhold

Året resultat udviser et foreløbigt overskud på 410 t kr , som af ledelsen anses for tilfredsstillende

Det var selskabets første regnskabsår 2010, som var gældende for perioden 17. maj 2010 - 31 december 2010 og resultatet kan derfor ikke direkte sammenlignes med resultatet for regnskabsåret 2011

Begivenheder efter regnskabsårets afslutning

Alle eksisterende bestyrelsesmedlemmer i regnskabsåret, er pr. 8. maj 2012 fratrådt og nye er tiltrådt

Management commentary

Primary activities

The Company is primary acted as an selling agent on genome related business for its parent company in European region.

In addition the company will carry out research activities including experiments in cooperation with the public authorities

Development in activities and finances

Income for the year initials TDKK 410 which is considered satisfactory by Management

The financial year 2010 was the companys first year, regarding the period 17 May 2010 - 31 December 2010 and the profit is therefore not directly comparable with the profit of financial year 2011

Events after the balance sheet date

All existing directors resigned the 8 May, 2012 and new directors have been appointed

Anvendt regnskabspraksis

Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for regnskabsklasse B.

Årsregnskabet er aflagt efter samme regnskabspraksis som sidste år.

Generelt om indregning og måling

Aktiver indregnes i balancen, når det som følge af en tidligere begivenhed er sandsynligt, at fremtidige økonomiske fordele vil tilflyde selskabet, og aktivets værdi kan måles pålideligt

Forpligtelser indregnes i balancen, når selskabet som følge af en tidligere begivenhed har en retlig eller faktisk forpligtelse, og det er sandsynligt, at fremtidige økonomiske fordele vil fragå selskabet, og forpligtelsens værdi kan måles pålideligt

Ved første indregning måles aktiver og forpligtelser til kostpris Måling efter første indregning sker som beskrevet for hver enkelt regnskabspost nedenfor.

Ved indregning og måling tages hensyn til forudsigelige risici og tab, der fremkommer, inden årsrapporten aflægges, og som be- eller afkræfter forhold, der eksisterede på balancedagen

Accounting policies

The annual report is presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B.

The financial statements have been presented applying the accounting policies consistently with last year

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Company, and the value of the asset can be measured reliably

Liabilities are recognised in the balance sheet when the Company has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost Measurement subsequent to initial recognition is effected as described below for each financial statement item

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement

Anvendt regnskabspraksis

I resultatopgørelsen indregnes indtægter, når servicen er udført eller levering er foretaget, mens omkostninger indregnes med de beløb, der vedrører regnskabsåret

Offentlige tilskud

Offentlige tilskud indregnes, når der er opnået endeligt tilsagn fra tilskudsgiver, og det er sandsynligt, at betingelserne knyttet til tilskuddet vil blive opfyldt. Tilskud indregnes som indtægt i resultatopgørelsen, i takt med at de indtjenes

Resultatopgørelsen

Nettoomsætning

Nettoomsætning indregnes i resultatopgørelsen, når levering og risikoovergang til køber har fundet sted Nettoomsætning indregnes eksklusive moms, afgifter og rabatter i forbindelse med salget.

Med henvisning til årsregnskabslovens § 32 har bestyrelsen valgt ikke at vise selskabets nettoomsætning

Andre driftsindtægter og driftsomkostninger

Andre driftsindtægter og driftsomkostninger omfatter indtægter og omkostninger af sekundær karakter set i forhold til selskabets hovedaktivitet.

Andre eksterne omkostninger

Andre eksterne omkostninger omfatter omkostninger til forskning, distribution, salg, reklame, administration, lokaler, tab på debitorer mv.

Personaleomkostninger

Personaleomkostninger omfatter løn og gager samt sociale omkostninger, pensioner mv. til selskabets personale

Accounting policies

Income is recognised in the income statement when service is performed or delivery is made, whereas costs are recognised by the amounts attributable to this financial year

Government grants

Government grants are recognized when there is finally obtained commitments from the providing part, and it is probable that the grant conditions will be met Grants are recognized as revenue in the income as earned

Income statement

Revenue

Revenue is recognised in the income statement when delivery is made and risk has passed to the buyer Revenue is recognised net of VAT, duties and sales discounts

With reference to the Financial Statements Act § 32 the Board of directors has chosen not to show the revenue.

Other operating income and operating expenses

Other operating income and expenses comprise income and expenses of a secondary nature as viewed in relation to the Company's primary activities

Other external expenses

Other external expenses comprise expenses for research, distribution, sale, marketing, administration, premises, bad debts, etc

Staff costs

Staff costs comprise salaries and wages as well as social security costs, pension contributions, etc for the Company's staff

Anvendt regnskabspraksis

Finansielle poster

Finansielle poster omfatter renteindtægter og renteomkostninger, realiserede og urealiserede kursgevinster og -tab vedrørende transaktioner i fremmed valuta, samt tillæg og godtgørelser under acontoskatteordningen.

Skat

Årets skat, som består af årets aktuelle skat og ændring af udskudt skat, indregnes i resultatopgørelsen med den del, der kan henføres til årets resultat, og direkte på egenkapitalen med den del, der kan henføres til posteringer direkte på egenkapitalen

Aktuelle skatteforpligtelser eller tilgodehavende aktuel skat indregnes i balancen opgjort som beregnet skat af årets skattepligtige indkomst, reguleret for betalt acontoskat.

Udskudt skat indregnes af alle midlertidige forskelle mellem regnskabsmæssige og skattemæssige værdier af aktiver og forpligtelser.

Accounting policies

Financial income and expenses

These items comprise interest income and interest expenses, realised and unrealised capital gains and losses on transactions in foreign currencies, as well as tax surcharge and relief under the Danish Tax Prepayment Scheme

Income taxes

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit/loss for the year and recognised directly in equity by the portion attributable to entries directly in equity.

The current tax payable or receivable is recognised in the balance sheet, stated as tax calculated on this year's taxable income, adjusted for prepaid tax

Deferred tax is recognised on all temporary differences between the carrying amount and tax-based value of assets and liabilities

Anvendt regnskabspraksis

Udskudte skatteaktiver, herunder skatteværdien af fremførselsberettigede skattemæssige underskud, indregnes i balancen med den værdi, aktivet forventes at kunne realiseres til, enten ved modregning i udskudte skatteforpligtelser eller som nettoskatteaktiver.

Balancen

Materielle anlægsaktiver

Andre anlæg, driftsmateriel og inventar måles til kostpris med fradrag af akkumulerede af- og nedskrivninger.

Kostprisen omfatter anskaffelsesprisen, omkostninger direkte tilknyttet anskaffelsen og omkostninger til klargøring af aktivet indtil det tidspunkt, hvor aktivet er klar til at blive taget i brug For finansielt leasede aktiver udgør kostprisen den laveste værdi af dagsværdien af aktivet og nutidsværdien af de fremtidige leasingydelser

Afskrivningsgrundlaget er kostpris med tillæg af opskrivninger og fradrag af forventet restværdi efter afsluttet brugstid Der foretages lineære afskrivninger baseret på følgende vurdering af aktivernes forventede brugstider.

Andre anlæg, driftsmateriel og inventar	5 år

Materielle anlægsaktiver nedskrives til genindvindingsværdi, såfremt denne er lavere end den regnskabsmæssige værdi

Accounting policies

Deferred tax assets, including the tax base of tax loss carry forwards, are recognised in the balance sheet at their estimated realisable value, either as a set-off against deferred tax liabilities or as net tax assets.

Balance sheet

Property, plant and equipment

Other fixtures and fittings, tools and equipment are measured at cost less accumulated depreciation and impairment losses.

Cost comprises the acquisition price, costs directly attributable to the acquisition and preparation costs of the asset until the time when the asset is ready to be put into operation For assets held under finance leases, cost is the lower of the asset's fair value and present value of future lease payments

The basis of depreciation is cost plus revaluation and less estimated residual value after the end of useful life Straight-line depreciation is made on the basis of the following estimated useful lives of the assets:

Other fixtures and fittings, tools and equipment	*5 years*

Property, plant and equipment are written down to the lower of recoverable amount and carrying amount

Anvendt regnskabspraksis

Tilgodehavender

Tilgodehavender måles til amortiseret kostpris, der sædvanligvis svarer til nominel værdi, med fradrag af nedskrivninger til imødegåelse af forventede tab

Andre finansielle forpligtelser

Andre finansielle forpligtelser måles til amortiseret kostpris, der sædvanligvis svarer til nominel værdi.

Periodeafgrænsningsposter

Periodeafgrænsningsposter indregnet under forpligtelser omfatter modtagne indtægter til resultatføring i efterfølgende regnskabsår. Periodeafgrænsningsposter måles til kostpris

Omregning af fremmed valuta

Transaktioner i fremmed valuta omregnes ved første indregning til transaktionsdagens kurs Tilgodehavender, gældsforpligtelser og andre monetære poster i fremmed valuta, som ikke er afregnet på balancedagen, omregnes til balancedagens valutakurs Valutakursdifferencer, der opstår mellem transaktionsdagens kurs og kursen på henholdsvis betalingsdagen og balancedagen, indregnes i resultatopgørelsen som finansielle poster.

Accounting policies

Receivables

Receivables are measured at amortised cost usually equaling nominal value less provisions for bad debts

Other financial liabilities

Other financial liabilities are measured at amortised cost which usually corresponds to nominal value

Deferred income

Deferred income comprises received income for recognition in subsequent financial years. Deferred income is measured at cost

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date, are translated using the exchange rate at the balance sheet date. Exchange rate differences that arise between the rate at the transaction date and the one in effect at the payment date, or the balance sheet date, are recognised in the income statement as financial income or financial expenses

Resultatopgørelse for 2011

Income statement for 2011

	Note *Notes*	2011 DKK	2010 DKK'000
Bruttofortjeneste *Gross Profit*		**4.448.031**	**714**
Personaleomkostninger *Staff costs*	1	(3.923.167)	(600)
Af- og nedskrivninger *Depreciation, amortisation and impairment losses*		(2.906)	(3)
Driftsresultat *Operating profit/loss*		**521.958**	**111**
Finansielle indtægter *Financial income*		27.859	4
Resultat før skat *Profit/loss before tax*		**549.817**	**115**
Skat af årets resultat *Tax on profit/loss for the year*	2	(139.339)	(30)
Årets resultat *Profit/loss for the year*		410.478	85

Forslag til resultatdisponering

Proposed distribution of profit/loss

Overført til næste år *Retained earnings*	410.478
	410.478

Balance pr. 31.12.2011

Balance sheet at 31.12.2011

	Note *Notes*	2011 DKK	2010 DKK'000
Andre anlæg, driftsmateriel og inventar *Other fixtures and fittings, tools and equipment*	3	4.095.518	12
Materielle anlægsaktiver ***Property, plant and equipment***		4.095.518	12
Andre tilgodehavender *Other receivables*		330 268	30
Finansielle anlægsaktiver ***Fixed asset investments***		330.268	30
Anlægsaktiver ***Fixed assets***		4.425.786	42
Tilgodehavender hos tilknyttede virksomheder *Receivables from group enterprises*		4.512 170	1 187
Andre tilgodehavender *Other receivables*		1 366.317	36
Tilgodehavender ***Receivables***		5.878.487	1.223
Likvide beholdninger ***Cash***		3.454.116	3.958
Omsætningsaktiver ***Current assets***		9.332.603	5.181
Aktiver ***Assets***		13.758.389	5.223

Balance pr. 31.12.2011

Balance sheet at 31.12 2011

	Note *Notes*	2011 DKK	2010 DKK'000
Aktiekapital *Share capital*	4	5 000 000	5.000
Overført overskud *Retained earnings*		495.605	85
Egenkapital *Equity*		**5.495.605**	**5.085**
Udskudte skatteforpligtelser *Deferred tax liabilities*		138.000	0
Hensatte forpligtelser *Provisions*		**138.000**	**0**
Modtagne forudbetalinger fra kunder *Prepayments received from customers*		2.700.000	0
Leverandørgæld *Trade payables*		2 903.655	50
Selskabsskat *Income taxes*		0	30
Anden gæld *Other payables*		917.197	58
Periodeafgrænsningposter *Deferred income*		1.603.932	0
Kortfristede gældsforpligtelser *Short-term liabilities other than provisions*		**8.124.784**	**138**
Gældsforpligtelser *Liabilities other than provisions*		**8.124.784**	**138**
Passiver *Equity and liabilities*		**13.758.389**	**5.223**
Eventualforpligtelser *Contingent liabilities*	5		
Øvrige noter *Other notes*	6		

182.

Egenkapitalopgørelse for 2011

Statement of changes in equity for 2011

	Aktiekapital *Share capital* DKK'000	Overført resultat *Retained earnings* DKK'000	I alt *Total* DKK'000
Egenkapital 01.01.2011 *Equity at 01 01 2011*	5.000	85	5.085
Årets resultat *Profit/loss for the year*	0	411	411
Egenkapital 31.12.2011 *Equity at 31.12.2011*	5.000	496	5.496

Noter
Notes

1. Personaleomkostninger
1 Staff costs

	2011 DKK	2010 DKK'000
Løn og gager *Salaries and wages*	3.785.451	571
Pensionsbidrag *Pension contributions*	0	12
Andre sociale omkostninger *Other social security costs*	101.258	2
Andre personaleomkostninger *Other staff costs*	36 458	15
	3.923.167	600

2. Skat af årets resultat
2 Tax on profit/loss for the year

	2011 DKK	2010 DKK'000
Aktuel skat *Current tax*	0	30
Ændring af udskudt skat *Change in deferred tax*	137 818	0
Regulering vedrørende tidligere år *Adjustment concerning previous years*	1 521	0
	139.339	30

3. Materielle anlægsaktiver
3 Property, plant and equipment

	Andre anlæg mv. *Other fixtures etc* DKK
Kostpris 01 01 2011 *Cost at 01 01 2011*	14.529
Tilgang *Additions*	4.086 801
Kostpris 31.12.2011 *Cost at 31.12.2011*	4.101.330
Af- og nedskrivninger 01.01.2011 *Depreciation and impairment losses at 01 01 2011*	(2 906)
Årets afskrivninger *Depreciation for the year*	(2.906)
Af- og nedskrivninger 31.12.2011 *Depreciation and impairment losses at 31.12.2011*	(5.812)
Regnskabsmæssig værdi 31.12.2011 *Carrying amount at 31.12.2011*	4.095.518

Noter

Notes

4. Aktiekapital

4. Share capital

Aktiekapitalen består af 5.000.000 aktier a 1 kr. Aktierne er ikke opdelt i klasser.

Share capital consists of 5 000 000 shares at DKK 1 The shares have not been divided into classes

Ændringer i aktiekapitalen de seneste 5 regnskabsår.

Changes in share capital in the past five financial years

	DKK
Aktiekapital 17.05.2010 *Share capital at 17 05 2010*	500.000
Forhøjelse 18.05.2010 *Increase at 18.05 2010*	4 500 000
Aktiekapital 31.12.2011 ***Share capital at 31 12.2011***	**5.000.000**

5. Eventualforpligtelser

5 Contingent liabilities

For perioden 1 december 2011 - 1. juni 2014 er der indgået huslejekontrakt

For the period 1 December 2011 to 1 June 2014 a tenancy agreement has been entered into

Månedlige huslejeomkostninger andrager på nuværende tidspunkt At present, the monthly rent amounts to	75.000

6. Ejerforhold

6. Ownership

Selskabet har registreret følgende aktionærer med mere end 5% af aktiekapitalens stemmerettigheder eller pålydende værdi·

The Company has registered the following shareholders to hold more than 5% of the voting share capital or of the nominal value of the share capital

BGI Hong Kong Co. Limited, Hong Kong