

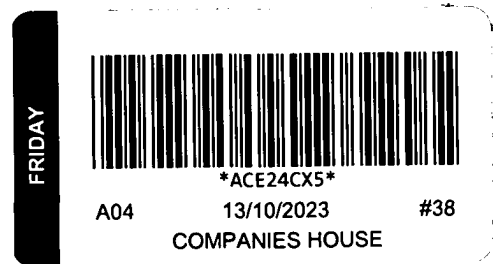
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Company Registration No. FC029142

CB&I Houston 08 LLC

Financial Statements

For the year ended 31 December 2022



CB&I HOUSTON 08 LLC

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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CB&I HOUSTON 08 LLC

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

GENERAL INFORMATION

DIRECTORS

A Joshi
B Van Elven

SECRETARY

A Joshi
R Stumpf
K Wolford

PRINCIPAL OFFICE

2 New Square
Bedfont Lake Business Park
Feltham
TW14 8HA

PLACE OF INCORPORATION

Delaware, USA

CB&I HOUSTON 08 LLC

INCOME STATEMENT

For the year ended 31 December 2022

| | Note | 2022 \$ | 2021 \$ |
|--|------|-----------------------|-------------------|
| Administration income/(expense) | | | |
| Interest receivable | 2 | 254,362 | 195 |
| Profit on ordinary activities before taxation | | <u>254,362</u> | <u>195</u> |
| Tax on profit on ordinary activities | 3 | <u>(48,463)</u> | <u>(37)</u> |
| Profit on ordinary activities after taxation | | 205,899 | 158 |
| Profit for the year | | <u><u>205,899</u></u> | <u><u>158</u></u> |

CB&I HOUSTON 08 LLC

BALANCE SHEET
As at 31 December 2022

| | Note | 2022 \$ | 2021 \$ |
|--|------|-------------------|-------------------|
| Debtors: amounts falling due within one year | 4 | <u>15,562,622</u> | <u>15,343,847</u> |
| | | 15,562,622 | 15,343,847 |
| Creditors: amounts falling due within one year | 5 | <u>(184,306)</u> | <u>(171,430)</u> |
| Net assets | | <u>15,378,316</u> | <u>15,172,417</u> |
| Members contribution | | 14,555,598 | 14,555,598 |
| Retained earnings | | <u>822,718</u> | <u>616,819</u> |
| Membership interest | | <u>15,378,316</u> | <u>15,172,417</u> |

These financial statements were approved and signed on 09.10.2023 by:



A Joshi
Director

CB&I HOUSTON 08 LLC**STATEMENT OF CHANGES IN EQUITY
For the period ended 31 December 2022**

| | Members Contribution | Profit and loss account | Total |
|------------------------------------|---------------------------------|------------------------------------|-------------------|
| | \$ | \$ | \$ |
| Balance at 1 January 2021 | 14,555,598 | 616,661 | 15,172,259 |
| Profit for the year | - | 158 | 158 |
| Balance at 31 December 2021 | 14,555,598 | 616,819 | 15,172,417 |
| Balance at 1 January 2022 | 14,555,598 | 616,819 | 15,172,417 |
| Profit for the year | - | 205,899 | 205,899 |
| Balance at 31 December 2022 | 14,555,598 | 822,718 | 15,378,316 |

The profit and loss account represents accumulated comprehensive income or loss for the year and prior periods.

CB&I HOUSTON 08 LLC

NOTES TO THE FINANCIAL STATEMENTS Year ended 31 December 2022

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below and have been applied consistently throughout the year.

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable US GAAP.

Reporting currency

The Company reports the results of its activities in United States dollars.

2. INTEREST RECEIVABLE

| | 2022 | 2021 |
|--|----------------|------------|
| | \$ | \$ |
| Interest receivable from fellow group undertakings | 254,362 | 195 |
| Total Interest Receivable | <u>254,362</u> | <u>195</u> |

3. TAXATION

(a) Tax on profit/(loss) on ordinary activities

| | 2022 | 2021 |
|---------------------------------------|---------------|-----------|
| | \$ | \$ |
| Current tax | | |
| UK Corporation tax at 19% (2021: 19%) | 48,463 | 37 |
| Total tax charge | <u>48,463</u> | <u>37</u> |

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|--|-------------------|-------------------|
| | \$ | \$ |
| Amount owed by fellow Group undertakings | 15,562,622 | 15,343,847 |
| | <u>15,562,622</u> | <u>15,343,847</u> |

CB&I HOUSTON 08 LLC

NOTES TO THE FINANCIAL STATEMENTS (continued)
Year ended 31 December 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|--|----------------|----------------|
| | \$ | \$ |
| Amount owed to fellow Group undertakings | 134 | 36,057 |
| Taxes and social security costs | 184,172 | 135,373 |
| | <u>184,306</u> | <u>171,430</u> |

6. IMMEDIATE AND ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate parent undertaking is CB&I UK Limited, a company incorporated in England and Wales. McDermott International Ltd., incorporated in Panama, is the Company's ultimate parent undertaking and controlling party.

McDermott International Ltd. is the smallest and largest group in which the company's results are consolidated.