AXA Global Risks (UK) Ltd

Annual FSA Insurance Returns for the year ended 31st December 2001

AC616

Returns under the Accounts and Statements Rules

(Appendices)

Produced using FormsGen™

Statement of solvency

Printed 30th APR 02 at 10:02

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R9	145491	GL	31	12	2001	£000

		As at the end of this financial year 1	As at the end of the previous year 2	Source Form	Line	Column
GENERAL INSURANCE BUSINESS						
Available assets						
Other than long term insurance business assets allocated towards general insurance business required minimum margin	11	18504	19102	See instructions 1 and 2		
Required minimum margin						
Required minimum margin for general insurance business	12	9851	15314	12	49	
Excess (deficiency) of available assets over the required minimum margin (11-12)	13	8653	3788			
LONG TERM INSURANCE BUSINESS						
Available assets						
Long term insurance business admissible assets	21			10	11	
Other than long term insurance business assets allocated towards long term insurance business required minimum margin	22			See instructions 1 and 3		
Total mathematical reserves (after distribution of surplus)	23			See instruction 4		
Other insurance and non-insurance liabilities	24			See instruction 5		
Available assets for long term insurance business required minimum margin (21+22-23-24)	25					
Implicit Items admitted under Rule 2.10(5) as modified						
Future profits	31					
Zillmerising	32					
Hidden reserves	33					
Total of available assets and implicit items (25+31+32+33)	34					
Required minimum margin						
Required minimum margin for long term insurance business	41			60	69	
Explicit required minimum margin (1/6 x 41, or minimum guarantee fund if greater)	42					
Excess (deficiency) of available assets over explicit required minimum margin (25-42)	43					
Excess (deficiency) of available assets and implicit items over the required minimum margin (34-41)	44					
CONTINGENT LIABILITIES						
Quantifiable contingent liabilities in respect of other than long term insurance business as shown in a supplementary note to Form 15	51			See instruction 6		
Quantifiable contingent liabilities in respect of long term insurance business as shown in a supplementary note to Form 14	52			See instruction 6		

Covering sheet to Form 9

Printed 30th APR 02 at 10:02

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

.... **A Ballardie** **Director**

.... **C S Andrews** **Director**

.... **P Abbott** **Director**

London, 29th April 2001

Statement of net assets

Printed 30th APR 02 at 10:02

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R10	145491	GL	31	12	2001	£000

			As at the end of this financial year 1	As at the end of the previous year 2	Source Form	Line	Column
Long term insurance business - admissible assets		11			13	89	1
Long term insurance business - liabilities and margins		12			14	59	1
Other than Long term insurance business - admissible assets		21	556909	568511	13	89	1
Other than Long term insurance business - liabilities		22	538405	549409	15	69	1
Net admissible assets (21-22)		23	18504	19102			
Other assets allowed to be taken into account in covering the required minimum margin	Unpaid amounts (including share premium) on partly paid shares	24					
	Supplementary contributions for a mutual carrying on general insurance business	25					
Liabilities allowed to be left out of account in covering the required minimum margin	Subordinated loan capital	26					
	Cumulative preference share capital	27					
Available assets (23 to 27)		29	18504	19102			
Represented by:							
Paid up share capital (other than cumulative preference share capital)		51	126300	126300			
Amounts included in lines 24 to 27 above		52					
Amounts representing the balance of net assets		56	(107796)	(107198)			
Total (51 to 56) and equal to line 29 above		59	18504	19102			
Movement of balance of net assets for solvency purposes - as per line 56							
Balance brought forward at the beginning of the financial year		61	(107198)	(107424)	10	56	2
Retained profit/(loss) for the financial year		62	(685)	(140)	16	59	1
Movement in asset valuation differences		63	87	366	See instruction 2		
Decrease/(increase) in the provision for adverse changes		64			See instruction 3		
Other movements (particulars to be specified by way of supplementary note)		65					
Balance carried forward at the end of the financial year (61 to 65)		69	(107796)	(107198)			

General insurance business : Calculation of required margin of solvency - first method

Printed 30th APR 02 at 10:02

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R11	145491	GL	31	12	2001	£000

				This financial year 1	Previous year 2
Gross premiums receivable			11	6687	29409
Premium taxes and levies (included in line 11)			12	42	
Sub-total A (11-12)			13	6645	29409
Adjusted Sub-total A if financial year is not a 12 month period to produce an annual figure			14		
Division of Sub-total A (or adjusted Sub-total A if appropriate)	Other than health insurance	Up to and including sterling equivalent of 10M EURO x 18/100	15	1118	1046
		Excess (if any) over 10M EURO x 16/100	16	70	3776
	Health insurance	Up to and including sterling equivalent of 10M EURO x 6/100	17		
		Excess (if any) over 10M EURO x 16/300	18		
Sub-total B (15+16+17+18)			19	1188	4822
Claims paid			21	83099	102864
Claims outstanding carried forward at the end of the financial year		For insurance business accounted for on an underwriting year basis	22	194802	224655
		For insurance business accounted for on an accident year basis	23	234603	218429
Claims outstanding brought forward at the beginning of the financial year		For insurance business accounted for on an underwriting year basis	24	224655	247589
		For insurance business accounted for on an accident year basis	25	218429	166040
Sub-total C (21+22+23-(24+25))			29	69420	132319
Amounts recoverable from reinsurers in respect of claims included in Sub-total C			30	56449	75634
Sub-total D (29-30)			39	12971	56685
First result Sub-total B x $\frac{\text{Sub-total D}}{\text{Sub-total C}}$ (or, if ½ is a greater fraction, x ½)			41	594	2411

General insurance business : Calculation of required margin of solvency - second method, and statement of required minimum margin

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R12	145491	GL	31	12	2001	£000

				Line	This financial year 1	Previous year 2	Source Form	Line	Column
Reference period (No. of financial years) insert "0" if there is no reference period otherwise insert "3" or "7"			3	11			See Instruction 1		
Claims paid in reference period				21	268968	251964			
Claims outstanding carried forward at the end of the reference period		For insurance business accounted for on an underwriting year basis		22	194802	224655			
		For insurance business accounted for on an accident year basis		23	234603	218429			
Claims outstanding brought forward at the beginning of the reference period		For insurance business accounted for on an underwriting year basis		24	224655	252670			
		For insurance business accounted for on an accident year basis		25	218429	44463			
Sub-total E (21+22+23-(24+25))				29	255289	397915			
Sub-total F - Conversion of Sub-total E to annual figure (Multiply by 12 and divide by number of months in reference period)				31	85096	132638			
Division of Sub-total F	Other than health insurance	Up to and including sterling equivalent of 7M EURO x 26/100		32	1130	1057			
		Excess (if any) over 7M EURO x 23/100		33	18572	29571			
	Health insurance	Up to and including sterling equivalent of 7M EURO x 26/300		34					
		Excess (if any) over 7M EURO x 23/300		35					
Sub-total G (32 to 35)				39	19702	30628			
Second result	Sub-total G x Sub-total D / ~~Sub-total C~~ (or, if ½ is a greater fraction, x ½)			41	9851	15314			

First result	42	594	2411	11	41	
Required margin of solvency (the higher of lines 41 and 42)	43	9851	15314			

Minimum guarantee fund	44	248	256			

Required minimum margin (the higher of lines 43 and 44)	49	9851	15314			

Form 13
(Sheet 1)

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Analysis of admissible assets

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Category of assets **Total other than long term business assets**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Category of assets
R13	145491	GL	31	12	2001	£000	1

Investments				As at the end of this financial year 1	As at the end of the previous year 2
Land and buildings			11		
Investments in group undertakings and participating interests	UK insurance business dependants	Shares	21		
		Debt securities issued by, and loans to, dependants	22		
	Other insurance dependants	Shares	23		
		Debt securities issued by, and loans to, dependants	24		
	Non-insurance dependants	Shares	25		
		Debt securities issued by, and loans to, dependants	26		
	Other group undertakings and participating interests	Shares	27		
		Debt securities issued by, and loans to, group undertakings	28		
		Participating interests	29	79	79
		Debt securities issued by, and loans to, undertakings in which the insurer has a participating interest	30		
Total sheet 1 (11 to 30)			39	79	79

Analysis of admissible assets

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Category of assets **Total other than long term business assets**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Category of assets
R13	145491	GL	31	12	2001	£000	1

Investments (continued) Deposits with ceding undertakings Assets held to cover linked liabilities				As at the end of this financial year 1	As at the end of the previous year 2
Other financial investments	Equity shares		41		
	Other shares and other variable yield securities		42		
	Holdings in collective investment schemes		43		
	Rights under derivative contracts		44		
	Debt securities and other fixed income securities	Fixed interest — Approved securities	45	68799	44065
		Fixed interest — Other	46		
		Variable interest — Approved securities	47		
		Variable interest — Other	48		
	Participation in investment pools		49		
	Loans secured by mortgages		50		
	Other loans	Loans to public or local authorities and nationalised industries or undertakings	51		
		Loans secured by policies of insurance issued by the company	52		
		Other	53		
	Deposits with approved credit institutions and approved financial institutions	Withdrawal subject to a time restriction of one month or less	54	45266	86104
		Withdrawal subject to a time restriction of more than one month	55	8000	8000
	Other		56	702	702
Deposits with ceding undertakings			57		
Assets held to match linked liabilities		Index linked	58		
		Property linked	59		
Reinsurers' share of technical provisions		Provision for unearned premiums	60	2139	3422
		Claims outstanding	61	328986	308095
		Provision for unexpired risks	62		
		Other	63		
Total sheet 2 (41 to 63)			69	453892	450388

Analysis of admissible assets

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Category of assets **Total other than long term business assets**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Category of assets
R13	145491	GL	31	12	2001	£000	1

Debtors Other assets				As at the end of this financial year 1	As at the end of the previous year 2
Debtors arising out of direct insurance operations	Policyholders		71	58342	63187
	Intermediaries		72		
Salvage and subrogation recoveries			73		
Debtors arising out of reinsurance operations	Due from ceding insurers and intermediaries under reinsurance business accepted		74		
	Due from reinsurers and intermediaries under reinsurance contracts ceded		75	23035	20049
Other debtors	Due from dependants	Due in 12 months or less after the end of the financial year	76		
		Due more than 12 months after the end of the financial year	77		
	Other	Due in 12 months or less after the end of the financial year	78	17793	11401
		Due more than 12 months after the end of the financial year	79		
Tangible assets			80	500	536
Cash at bank and in hand	Deposits not subject to time restriction on withdrawal, with approved credit institutions and approved financial institutions and local authorities		81	1163	21043
	Cash in hand		82		10
Other assets (particulars to be specified by way of supplementary note)			83		
Prepayments and accrued income	Accrued interest and rent		84	1024	1737
	Deferred acquisition costs		85	55	81
	Other prepayments and accrued income		86	1026	
Deductions (under rules 4.14(2)(b) and 4.14(3)) from the aggregate value of assets			87		
Total sheet 3 (71 to 86 less 87)			88	102938	118044
Grand total of admissible assets (39+69+88)			89	556909	568511

Reconciliation to asset values determined in accordance with the insurance accounts rules

Total admissible assets (as per line 89 above)	91	556909	568511
Total assets in excess of the admissibility limits of Appendix 4.2 (as valued in accordance with those Rules before applying admissibility limits)	92	1163	1250
Solvency margin deduction for susidiary undertakings which are insurance undertakings	93		
Other differences in the valuation of assets (other than for assets not valued above)	94		
Assets of a type not valued above, (as valued in accordance with the insurance accounts rules)	95		
Total assets determined in accordance with the insurance accounts rules (91 to 95)	99	558072	569761

Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	100		

Returns under the Accounts and Statements Rules **Form 15**

Liabilities (other than long term insurance business) Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R15	145491	GL	31	12	2001	£000

			Line	As at the end of this financial year 1	As at the end of the previous year 2
Technical provisions (gross amount)	Provision for unearned premiums		11	2731	4328
	Claims outstanding		12	429405	451944
	Provision for unexpired risks		13		
	Equalisation provisions	Credit business	14		
		Other than credit business	15		
	Other		16		
	Total (11 to 16)		19	432136	456272
Provisions for other risks and charges	Taxation		21		
	Other		22		
Deposits received from reinsurers			31	2827	2792
Creditors	Arising out of insurance operations	Direct insurance business	41	29371	26604
		Reinsurance accepted	42		
		Reinsurance ceded	43	26772	39672
	Debenture loans	Secured	44		
		Unsecured	45		
	Amounts owed to credit institutions		46		
	Other creditors	Taxation	47		
		Recommended dividend	48		
		Other	49	37900	17610
Accruals and deferred income			51	9399	6459
Total (19 to 51)			59	538405	549409
Provision for adverse changes (calculated in accordance with rule 5.3) [Regulation 61 of the Insurance Companies Regulations 1994]			61		
Cumulative preference share capital			62		
Subordinated loan capital			63		
Total (59 to 63)			69	538405	549409

Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance	71		

Returns under the Accounts and Statements Rules **Form 16**

Profit and loss account (non-technical account)

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Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R16	145491	GL	31	12	2001	£000

			This financial year 1	Previous year 2	Source Form	Line	Column
Transfer (to)/from the general insurance business technical account	From Form 20	11	(8299)	(7541)	20	59	
	Equalisation provisions	12					
Transfer from the long term insurance business revenue account		13			40	26	
Investment income	Income	14	7869	9611			
	Value re-adjustments on investments	15	116	(1164)			
	Gains on the realisation of investments	16					
Investment charges	Investment management charges, including interest	17	67				
	Value re-adjustments on investments	18					
	Loss on the realisation of investments	19		164			
Allocated investment return transferred to the general insurance business technical account		20			20	51	
Other income and charges (particulars to be specified by way of supplementary note)		21	(304)	(882)			
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)		29	(685)	(140)			
Tax on profit or loss on ordinary activities		31					
Profit or loss on ordinary activities after tax (29-31)		39	(685)	(140)			
Extraordinary profit or loss (particulars to be specified by way of supplementary note)		41					
Tax on extraordinary profit or loss		42					
Other taxes not shown under the preceding items		43					
Profit or loss for the financial year (39+41-(42+43))		49	(685)	(140)			
Dividends (paid and proposed)		51					
Profit or loss retained for the financial year (49-51)		59	(685)	(140)			

General insurance business : Technical account (excluding equalisation provisions)

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Summary**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	145491	GL	31	12	2001	£000	99

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form . Line . Column
This year's underwriting (accident year accounting)	Earned premium	11	(2809)	26536	21 . 19 . 5
	Claims incurred	12	347	17876	22 . 17 . 4
	Claims management costs	13		1197	22 . 18 . 4
	Adjustment for discounting	14			22 . 52 . 4
	Increase in provision for unexpired risks	15			22 . 19 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16			
	Net operating expenses	17	37	2437	22 . 42 . 4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(3193)	5026	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21 . 11 . 5
	Claims incurred	22	(7747)	27785	22 . 13 . 4
	Claims management costs	23	1302	597	22 . 14 . 4
	Adjustment for discounting	24			22 . 51 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		19097	
	Net operating expenses	26	2596	2514	22 . 41 . 4
	Balance (21-22-23+24+25-26)	29	3849	(11799)	
Balance from underwriting year accounting	Per Form 24	31	(8955)	(768)	24 . 69. 99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32			
	Total	39	(8955)	(768)	
Balance of all years' underwriting (19+29+39)		49	(8299)	(7541)	
Allocated investment return		51			
Transfer to non-technical account (49+51)		59	(8299)	(7541)	

General insurance business : Technical account (excluding equalisation provisions)

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Name of insurer	**AXA Global Risks (UK) Ltd**
Global business	
Financial year ended	**31st December 2001**
Accounting class	**Motor**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	145491	GL	31	12	2001	£000	2

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11	(53)	2213	21	19	5
	Claims incurred	12		1007	22	17	4
	Claims management costs	13		62	22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17		118	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(53)	1026			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22	1435	583	22	13	4
	Claims management costs	23	51	26	22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26	330	405	22	41	4
	Balance (21-22-23+24+25-26)	29	(1816)	(1014)			
Balance from underwriting year accounting	Per Form 24	31			24	69.	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39					
Balance of all years' underwriting (19+29+39)		49	(1869)	12			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	(1869)	12			

General insurance business : Technical account (excluding equalisation provisions)

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Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Aviation**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	145491	GL	31	12	2001	£000	3

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form . Line . Column
This year's underwriting (accident year accounting)	Earned premium	11			21 . 19 . 5
	Claims incurred	12			22 . 17 . 4
	Claims management costs	13			22 . 18 . 4
	Adjustment for discounting	14			22 . 52 . 4
	Increase in provision for unexpired risks	15			22 . 19 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16			
	Net operating expenses	17			22 . 42 . 4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21 . 11 . 5
	Claims incurred	22			22 . 13 . 4
	Claims management costs	23			22 . 14 . 4
	Adjustment for discounting	24			22 . 51 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25			
	Net operating expenses	26			22 . 41 . 4
	Balance (21-22-23+24+25-26)	29			
Balance from underwriting year accounting	Per Form 24	31	(465)	(357)	24 . 69. 99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32			
	Total	39	(465)	(357)	
Balance of all years' underwriting (19+29+39)		49	(465)	(357)	
Allocated investment return		51			
Transfer to non-technical account (49+51)		59	(465)	(357)	

General insurance business : Technical account (excluding equalisation provisions)

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Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Marine**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	145491	GL	31	12	2001	£000	4

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form . Line . Column
This year's underwriting (accident year accounting)	Earned premium	11			21 . 19 . 5
	Claims incurred	12			22 . 17 . 4
	Claims management costs	13			22 . 18 . 4
	Adjustment for discounting	14			22 . 52 . 4
	Increase in provision for unexpired risks	15			22 . 19 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16			
	Net operating expenses	17			22 . 42 . 4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21 . 11 . 5
	Claims incurred	22			22 . 13 . 4
	Claims management costs	23			22 . 14 . 4
	Adjustment for discounting	24			22 . 51 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25			
	Net operating expenses	26			22 . 41 . 4
	Balance (21-22-23+24+25-26)	29			
Balance from underwriting year accounting	Per Form 24	31	7	2326	24 . 69. 99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32			
	Total	39	7	2326	
Balance of all years' underwriting (19+29+39)		49	7	2326	
Allocated investment return		51			
Transfer to non-technical account (49+51)		59	7	2326	

General insurance business : Technical account (excluding equalisation provisions)

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Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Transport**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	145491	GL	31	12	2001	£000	5

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form . Line . Column
This year's underwriting (accident year accounting)	Earned premium	11			21 . 19 . 5
	Claims incurred	12			22 . 17 . 4
	Claims management costs	13			22 . 18 . 4
	Adjustment for discounting	14			22 . 52 . 4
	Increase in provision for unexpired risks	15			22 . 19 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16			
	Net operating expenses	17			22 . 42 . 4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21 . 11 . 5
	Claims incurred	22			22 . 13 . 4
	Claims management costs	23			22 . 14 . 4
	Adjustment for discounting	24			22 . 51 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25			
	Net operating expenses	26			22 . 41 . 4
	Balance (21-22-23+24+25-26)	29			
Balance from underwriting year accounting	Per Form 24	31	(353)	(62)	24 . 69. 99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32			
	Total	39	(353)	(62)	
Balance of all years' underwriting (19+29+39)		49	(353)	(62)	
Allocated investment return		51			
Transfer to non-technical account (49+51)		59	(353)	(62)	

General insurance business : Technical account (excluding equalisation provisions)

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	145491	GL	31	12	2001	£000	6

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form . Line . Column
This year's underwriting (accident year accounting)	Earned premium	11	(2436)	8807	21 . 19 . 5
	Claims incurred	12	195	5878	22 . 17 . 4
	Claims management costs	13		762	22 . 18 . 4
	Adjustment for discounting	14			22 . 52 . 4
	Increase in provision for unexpired risks	15			22 . 19 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16			
	Net operating expenses	17			22 . 42 . 4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(2631)	2167	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21 . 11 . 5
	Claims incurred	22	(3650)	16619	22 . 13 . 4
	Claims management costs	23	(506)	414	22 . 14 . 4
	Adjustment for discounting	24			22 . 51 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		19097	
	Net operating expenses	26	973	2920	22 . 41 . 4
	Balance (21-22-23+24+25-26)	29	3183	(856)	
Balance from underwriting year accounting	Per Form 24	31	(8590)	(2408)	24 . 69. 99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32			
	Total	39	(8590)	(2408)	
Balance of all years' underwriting (19+29+39)		49	(8038)	(1097)	
Allocated investment return		51			
Transfer to non-technical account (49+51)		59	(8038)	(1097)	

General insurance business : Technical account (excluding equalisation provisions)

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Third party liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	145491	GL	31	12	2001	£000	7

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form . Line . Column
This year's underwriting (accident year accounting)	Earned premium	11	399	9935	21 . 19 . 5
	Claims incurred	12	(1)	7144	22 . 17 . 4
	Claims management costs	13		362	22 . 18 . 4
	Adjustment for discounting	14			22 . 52 . 4
	Increase in provision for unexpired risks	15			22 . 19 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16			
	Net operating expenses	17	37	682	22 . 42 . 4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	363	1747	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21 . 11 . 5
	Claims incurred	22	(3669)	2974	22 . 13 . 4
	Claims management costs	23	1871	119	22 . 14 . 4
	Adjustment for discounting	24			22 . 51 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25			
	Net operating expenses	26	982	223	22 . 41 . 4
	Balance (21-22-23+24+25-26)	29	816	(3316)	
Balance from underwriting year accounting	Per Form 24	31			24 . 69. 99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32			
	Total	39			
Balance of all years' underwriting (19+29+39)		49	1179	(1569)	
Allocated investment return		51			
Transfer to non-technical account (49+51)		59	1179	(1569)	

General insurance business : Technical account (excluding equalisation provisions)

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	145491	GL	31	12	2001	£000	8

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11	(719)	5581	21	19	5
	Claims incurred	12	153	3847	22	17	4
	Claims management costs	13		11	22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17		1637	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(872)	86			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22	(1863)	7609	22	13	4
	Claims management costs	23	(114)	38	22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26	311	(1034)	22	41	4
	Balance (21-22-23+24+25-26)	29	1666	(6613)			
Balance from underwriting year accounting	Per Form 24	31	2	(1)	24	69.	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39	2	(1)			
Balance of all years' underwriting (19+29+39)		49	796	(6528)			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	796	(6528)			

General insurance business : Technical account (excluding equalisation provisions)

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Non-proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	145491	GL	31	12	2001	£000	9

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17			22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22			22	13	4
	Claims management costs	23			22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29					
Balance from underwriting year accounting	Per Form 24	31	(1288)	(422)	24	69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39	(1288)	(422)			
Balance of all years' underwriting (19+29+39)		49	(1288)	(422)			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	(1288)	(422)			

General insurance business : Technical account (excluding equalisation provisions)

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	145491	GL	31	12	2001	£000	10

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form . Line . Column
This year's underwriting (accident year accounting)	Earned premium	11			21 . 19 . 5
	Claims incurred	12			22 . 17 . 4
	Claims management costs	13			22 . 18 . 4
	Adjustment for discounting	14			22 . 52 . 4
	Increase in provision for unexpired risks	15			22 . 19 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16			
	Net operating expenses	17			22 . 42 . 4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21 . 11 . 5
	Claims incurred	22			22 . 13 . 4
	Claims management costs	23			22 . 14 . 4
	Adjustment for discounting	24			22 . 51 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25			
	Net operating expenses	26			22 . 41 . 4
	Balance (21-22-23+24+25-26)	29			
Balance from underwriting year accounting	Per Form 24	31	1732	156	24 . 69. 99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32			
	Total	39	1732	156	
Balance of all years' underwriting (19+29+39)		49	1732	156	
Allocated investment return		51			
Transfer to non-technical account (49+51)		59	1732	156	

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Marine, aviation and transport treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	145491	GL	31	12	2001	£000	11

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17			22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22			22	13	4
	Claims management costs	23			22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29					
Balance from underwriting year accounting	Per Form 24	31			24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39					
Balance of all years' underwriting (19+29+39)		49					
Allocated investment return		51					
Transfer to non-technical account (49+51)		59					

General insurance business (accident year accounting) : Analysis of premiums

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Motor**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	145491	GL	31	12	2001	£000	2

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11						
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	(777)		(595)		(182)	
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14						
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	181		52		129	
Total (12 to 16)		19	(596)		(543)		(53)	

General insurance business (accident year accounting) : Analysis of premiums

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Aviation**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	145491	GL	31	12	2001	£000	3

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11						
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12						
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14						
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16						
Total (12 to 16)		19						

General insurance business (accident year accounting) : Analysis of premiums

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**
Global business	
Financial year ended	**31st December 2001**
Accounting class	**Marine**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	145491	GL	31	12	2001	£000	4

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11						
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12						
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14						
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16						
Total (12 to 16)		19						

General insurance business (accident year accounting) : Analysis of premiums

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Transport**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	145491	GL	31	12	2001	£000	5

			Gross premiums written		Reinsurers' share		Net of reinsurance	
Premiums receivable during the financial year			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11						
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12						
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14						
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16						
Total (12 to 16)		19						

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	145491	GL	31	12	2001	£000	6

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11						
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	(144)		1645		(1789)	
In respect of risks incepted in this financial year	For periods of less than 12 months	13	196	112	296	103	(100)	9
	For periods of 12 months	14	1275	726	1926	669	(651)	57
	For periods of more than 12 months	15	139	79	230	73	(91)	6
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	1056		861		195	
Total (12 to 16)		19	2522	917	4958	845	(2436)	72

Returns under the Accounts and Statements Rules

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Third party liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	145491	GL	31	12	2001	£000	7

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11						
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	2697		1100		1597	
In respect of risks incepted in this financial year	For periods of less than 12 months	13	75	(13)	68	1	7	(14)
	For periods of 12 months	14	814	(145)	743	16	71	(161)
	For periods of more than 12 months	15	197	(35)	177	4	20	(39)
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	(750)		546		(1296)	
Total (12 to 16)		19	3033	(193)	2634	21	399	(214)

Returns under the Accounts and Statements Rules

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	145491	GL	31	12	2001	£000	8

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11						
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	457		1098	112	(641)	(112)
In respect of risks incepted in this financial year	For periods of less than 12 months	13	123	(18)	172	976	(49)	(994)
	For periods of 12 months	14	875	(457)	1169	186	(294)	(643)
	For periods of more than 12 months	15	119	(159)	144		(25)	(159)
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	2025		1735		290	
Total (12 to 16)		19	3599	(634)	4318	1274	(719)	(1908)

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Non-proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	145491	GL	31	12	2001	£000	9

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11						
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12						
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14						
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16						
Total (12 to 16)		19						

Returns under the Accounts and Statements Rules

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	145491	GL	31	12	2001	£000	10

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11						
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12						
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14						
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16						
Total (12 to 16)		19						

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Marine, aviation and transport treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	145491	GL	31	12	2001	£000	11

Premiums receivable during the financial year			Gross premiums written: Earned in previous financial years 1		Reinsurers' share: Earned in previous financial years 3		Net of reinsurance: Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11						
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12						
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14						
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16						
Total (12 to 16)		19						

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of insurer **AXA Global Risks (UK) Ltd**

Printed 30th APR 02 at 10:03

Global business

Financial year ended **31st December 2001**

Accounting class **Motor**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	145491	GL	31	12	2001	£000	2

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	8345	2869	9976	4500
	Reinsurers' share	12	4582	1290	6357	3065
	Net (11-12)	13	3763	1579	3619	1435
	Claims management costs	14	198		249	51
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				
	Reinsurers' share	16				
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21		379		379
	Other acquisition expenses	22				
	Administrative expenses	23		118		118
	Reinsurance commissions and profit participations	24		167		167
	Total (21+22+23-24)	29		330		330
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41		330		330
	This financial year	42				
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Returns under the Accounts and Statements Rules **Form 22**

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of insurer **AXA Global Risks (UK) Ltd**

Printed 30th APR 02 at 10:03

Global business

Financial year ended **31st December 2001**

Accounting class **Aviation**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	145491	GL	31	12	2001	£000	3

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11				
	Reinsurers' share	12				
	Net (11-12)	13				
	Claims management costs	14				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				
	Reinsurers' share	16				
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21				
	Other acquisition expenses	22				
	Administrative expenses	23				
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42				
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of insurer **AXA Global Risks (UK) Ltd**

Printed 30th APR 02 at 10:03

Global business

Financial year ended **31st December 2001**

Accounting class **Marine**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	145491	GL	31	12	2001	£000	4

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11				
	Reinsurers' share	12				
	Net (11-12)	13				
	Claims management costs	14				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				
	Reinsurers' share	16				
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21				
	Other acquisition expenses	22				
	Administrative expenses	23				
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42				
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of insurer **AXA Global Risks (UK) Ltd**

Printed 30th APR 02 at 10:03

Global business

Financial year ended **31st December 2001**

Accounting class **Transport**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	145491	GL	31	12	2001	£000	5

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11				
	Reinsurers' share	12				
	Net (11-12)	13				
	Claims management costs	14				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				
	Reinsurers' share	16				
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21				
	Other acquisition expenses	22				
	Administrative expenses	23				
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42				
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of insurer **AXA Global Risks (UK) Ltd** Printed 30th APR 02 at 10:03

Global business

Financial year ended **31st December 2001**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	145491	GL	31	12	2001	£000	6

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	90088	21013	53657	(15418)
	Reinsurers' share	12	47004	8020	27216	(11768)
	Net (11-12)	13	43084	12993	26441	(3650)
	Claims management costs	14	2096		1590	(506)
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			15150	15150
	Reinsurers' share	16			14955	14955
	Net (15-16)	17			195	195
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21		149	125	24
	Other acquisition expenses	22				
	Administrative expenses	23		810		810
	Reinsurance commissions and profit participations	24		(139)		(139)
	Total (21+22+23-24)	29		1098	125	973
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41		1098	125	973
	This financial year	42				
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of insurer **AXA Global Risks (UK) Ltd**

Printed 30th APR 02 at 10:03

Global business

Financial year ended **31st December 2001**

Accounting class **Third party liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	145491	GL	31	12	2001	£000	7

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	68459	5620	65458	2619
	Reinsurers' share	12	36310	3625	38973	6288
	Net (11-12)	13	32149	1995	26485	(3669)
	Claims management costs	14	1397	1835	1433	1871
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			971	971
	Reinsurers' share	16			972	972
	Net (15-16)	17			(1)	(1)
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21		128	28	100
	Other acquisition expenses	22				
	Administrative expenses	23		942		942
	Reinsurance commissions and profit participations	24		23		23
	Total (21+22+23-24)	29		1047	28	1019
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41		976	(6)	982
	This financial year	42		71	34	37
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of insurer **AXA Global Risks (UK) Ltd**

Printed 30th APR 02 at 10:03

Global business

Financial year ended **31st December 2001**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	145491	GL	31	12	2001	£000	8

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	49745	11321	30134	(8290)
	Reinsurers' share	12	26334	4304	15603	(6427)
	Net (11-12)	13	23411	7017	14531	(1863)
	Claims management costs	14	1243		1129	(114)
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			15236	15236
	Reinsurers' share	16			15083	15083
	Net (15-16)	17			153	153
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21		159	228	(69)
	Other acquisition expenses	22				
	Administrative expenses	23		444		444
	Reinsurance commissions and profit participations	24		64		64
	Total (21+22+23-24)	29		539	228	311
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41		539	228	311
	This financial year	42				
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of insurer **AXA Global Risks (UK) Ltd**

Printed 30th APR 02 at 10:03

Global business

Financial year ended **31st December 2001**

Accounting class **Non-proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	145491	GL	31	12	2001	£000	9

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11				
	Reinsurers' share	12				
	Net (11-12)	13				
	Claims management costs	14				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				
	Reinsurers' share	16				
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21				
	Other acquisition expenses	22				
	Administrative expenses	23				
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42				
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of insurer	**AXA Global Risks (UK) Ltd**	Printed 30th APR 02 at 10:03
Global business		
Financial year ended	**31st December 2001**	
Accounting class	**Proportional treaty**	

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	145491	GL	31	12	2001	£000	10

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11				
	Reinsurers' share	12				
	Net (11-12)	13				
	Claims management costs	14				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				
	Reinsurers' share	16				
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21				
	Other acquisition expenses	22				
	Administrative expenses	23				
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42				
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of insurer **AXA Global Risks (UK) Ltd** Printed 30th APR 02 at 10:03

Global business

Financial year ended **31st December 2001**

Accounting class **Marine, aviation and transport treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	145491	GL	31	12	2001	£000	11

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11				
	Reinsurers' share	12				
	Net (11-12)	13				
	Claims management costs	14				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				
	Reinsurers' share	16				
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21				
	Other acquisition expenses	22				
	Administrative expenses	23				
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42				
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Returns under the Accounts and Statements Rules

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Motor**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R23	145491	GL	31	12	2001	£000	2

Accident year ended Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward Reported (net)	Claims outstanding carried forward Incurred but not reported (net)	Claims outstanding brought forward Reported (net)	Claims outstanding brought forward Incurred but not reported (net)	Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2001	11													
12	2000	12	26	980		29	320	45	170	251	(27)		1169	(59.8)	35.9
12	1999	13			471	1475	695	809	993	836	1150		2142		161.1
12	1998	14			599	75	1601	149	1496	17	312		2620		92.5
		15													
		16													
		17													
		18													
		19													
		20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				1579	2616	1003	2659	1104	1435				

Returns under the Accounts and Statements Rules

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R23	145491	GL	31	12	2001	£000	6

Accident year ended Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/(surplus) of original reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2001	11						187			187		3		6233.3
12	2000	12	40	5837		921	1011	450	1565	526	291		10451	(59.2)	23.2
12	1999	13			9706	7784	8816	3283	18521	5419	(4057)		13622		217.2
12	1998	14			11409	3816	7398	258	10978	220	274		8999		254.3
12	1997	15			2485	154	633	45	919	48	(135)		7751		42.8
12	1996	16			1364	263	1168	52	1444	55	(16)		932		305.5
12	1995	17			601	11	522		760		(227)		85		1334.1
12	1994	18			195	28	265		391		(98)				
12	1993	19			(241)	7	416	1023	614		832				
12	1992	20			215	3	330		487		(154)				
Prior accident years		21				6	771		1137		(360)				
Reconciliation		22													
Total (11 to 22)		29				12993	21330	5298	36816	6268	(3463)				

General insurance business (accident year accounting) : Analysis of net claims and premiums

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**
Global business	
Financial year ended	**31st December 2001**
Accounting class	**Third party liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R23	145491	GL	31	12	2001	£000	7

Accident year ended Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2001	11				194	221	(1)			414		87		475.9
12	2000	12	1	7146		51	3093	896	2113	512	1415		6721	(43.5)	60.1
12	1999	13			573	745	10475	2468	8101	5664	(77)		8123		175.6
12	1998	14			877	428	5648	598	4192	3158	(676)		5304		142.4
12	1997	15			438	143	399	197	412	1588	(1261)		4252		27.7
12	1996	16			1000	198	1022	59	1210	579	(510)		791		288.1
12	1995	17			881	76	119	9	110		94		46		2358.7
12	1994	18													
12	1993	19			644	92	410	1981	1194	554	735				
12	1992	20			49	7	469		1365		(889)				
Prior accident years		21				61	241		145		157				
Reconciliation		22													
Total (11 to 22)		29				1995	22097	6207	18842	12055	(598)				

General insurance business (accident year accounting) : Analysis of net claims and premiums

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R23	145491	GL	31	12	2001	£000	8

Accident year ended Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2001	11						152			152		76		200.0
12	2000	12	22	3877		500	569	375	847	561	36		12169	(62.8)	12.0
12	1999	13			5226	4237	5664	2767	9046	3651	(29)		15439		115.9
12	1998	14			6144	2055	3983	139	5911	188	78		10130		121.6
12	1997	15			1338	83	341	24	495	26	(73)		5140		34.7
12	1996	16			733	141	629	28	778	30	(10)		1624		94.3
12	1995	17			168	1	13		14				983		18.5
		18													
		19													
		20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				7017	11199	3485	17091	4456	154				

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Aviation**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R24	145491	GL	31	12	2001	£000	3

Underwriting year ended			Prior underwriting years (29 29)	MM 12 YY 92	MM 12 YY 93	MM 12 YY 94	MM 12 YY 95	MM 12 YY 96	MM 12 YY 97	MM 12 YY 98	MM 12 YY 99	MM 12 YY 00	MM 12 YY 01	Total all previous columns (99 99)
Premiums written	Gross amount	11			59	(5)	(16)	(5)	(71)	47	105	60		174
	Reinsurers' share	12			1		9			(4)	3	(116)		(107)
	Net (11-12)	19			58	(5)	(25)	(5)	(71)	51	102	176		281
Claims paid	Gross amount	21		2	116	223	2	41	1087	45	438	149		2103
	Reinsurers' share	22		2	88	141			1043	1	152			1427
	Net (21-22)	29			28	82	2	41	44	44	286	149		676
Claims management costs		39				(2)				2	1	(1)		
Net operating expenses	Commissions	41			59	(6)	(16)	(6)	(51)	(59)	(4)	11		(72)
	Other acquisition expenses	42												
	Administrative expenses	43	17	9	45	42	1		2	12	4			132
	Reinsurers' commissions and profit participations	44					(3)				5			2
	Payable net (41+42+43-44)	49	17	9	104	36	(12)	(6)	(49)	(47)	(5)	11		58
Technical provisions	Brought forward — Undiscounted	51		118	518	578	46	65	284	347	440	(1)		2395
	Brought forward — Adjustment for discounting	52												
	Carried forward — Undiscounted	53		108	557	569	47	33	214	633	391	(145)		2407
	Carried forward — Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59		(10)	39	(9)	1	(32)	(70)	286	(49)	(144)		12
Balance on each underwriting year (19-29-39-49-59)		69	(17)	1	(113)	(112)	(16)	(8)	4	(234)	(131)	161		(465)

Form 24

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Marine**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R24	145491	GL	31	12	2001	£000	4

Underwriting year ended		Prior underwriting years (29 29)	MM YY (12 92)	MM YY (12 93)	MM YY (12 94)	MM YY (12 95)	MM YY (12 96)	MM YY (12 97)	MM YY (12 98)	MM YY (12 99)	MM YY (12 00)	MM YY (12 01)	Total all previous columns (99 99)
Premiums written: Gross amount	11	2	(1873)	(2011)	(6)	25	(73)	(91)	226	(111)	2575	1211	(126)
Premiums written: Reinsurers' share	12	2	(44)	1	20	13	160	95	413	917	2162	1189	4928
Premiums written: Net (11-12)	19		(1829)	(2012)	(26)	12	(233)	(186)	(187)	(1028)	413	22	(5054)
Claims paid: Gross amount	21	4006	281	205	151	671	951	1410	3052	7079	3202	1	21009
Claims paid: Reinsurers' share	22	4007	92	61	77	43	401	331	(418)	1738	3053	1	9386
Claims paid: Net (21-22)	29	(1)	189	144	74	628	550	1079	3470	5341	149		11623
Claims management costs	39		(29)	(9)	(46)	(90)	(93)	(90)	(125)	323	(102)	(1)	(262)
Net operating expenses: Commissions	41		(1881)	(2015)	(23)	(31)	(81)	(165)	(76)	(89)	243	222	(3896)
Net operating expenses: Other acquisition expenses	42												
Net operating expenses: Administrative expenses	43	166	27	16	17	32	40	51	70	100	76		595
Net operating expenses: Reinsurers' commissions and profit participations	44		3			1	46	4	262	440	1122	223	2101
Net operating expenses: Payable net (41+42+43-44)	49	166	(1857)	(1999)	(6)		(87)	(118)	(268)	(429)	(803)	(1)	(5402)
Technical provisions: Brought forward: Undiscounted	51	85	1948	1189	1201	2816	2718	4161	7150	6149	11		27428
Technical provisions: Brought forward: Adjustment for discounting	52												
Technical provisions: Carried forward: Undiscounted	53	85	1179	749	718	1335	1393	2120	3197	4667	947	18	16408
Technical provisions: Carried forward: Adjustment for discounting	54												
Technical provisions: Increase (decrease) in the financial year (53-54-51+52)	59		(769)	(440)	(483)	(1481)	(1325)	(2041)	(3953)	(1482)	936	18	(11020)
Balance on each underwriting year (19-29-39-49-59)	69	(165)	637	292	435	955	722	984	689	(4781)	233	6	7

Returns under the Accounts and Statements Rules

Form 24

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Transport**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R24	145491	GL	31	12	2001	£000	5

Underwriting year ended			Prior underwriting years 29 29	MM YY 12 92	MM YY 12 93	MM YY 12 94	MM YY 12 95	MM YY 12 96	MM YY 12 97	MM YY 12 98	MM YY 12 99	MM YY 12 00	MM YY 12 01	Total all previous columns 99 99
Premiums written	Gross amount	11		(767)	(425)	(38)	(30)	(73)	(63)	(389)	2719	412	208	1554
Premiums written	Reinsurers' share	12		5	2		(1)	(10)	77	(342)	533	456	239	959
Premiums written	Net (11-12)	19		(772)	(427)	(38)	(29)	(63)	(140)	(47)	2186	(44)	(31)	595
Claims paid	Gross amount	21		35	26	(60)	(88)	94	220	216	3827	2317		6587
Claims paid	Reinsurers' share	22		3	10	9	(110)	48	17		176	915		1068
Claims paid	Net (21-22)	29		32	16	(69)	22	46	203	216	3651	1402		5519
Claims management costs		39		2	(16)	(11)	(16)	(8)	(43)	(33)	200	(37)	7	45
Net operating expenses	Commissions	41		(769)	(434)	(39)	(43)	(74)	(129)	(104)	(25)	136	39	(1442)
Net operating expenses	Other acquisition expenses	42												
Net operating expenses	Administrative expenses	43	38	14	12	4	6	10	34	15	18	15		166
Net operating expenses	Reinsurers' commissions and profit participations	44		4	1			(1)	(2)	53	101	380	38	574
Net operating expenses	Payable net (41+42+43-44)	49	38	(759)	(423)	(35)	(37)	(63)	(93)	(142)	(108)	(229)	1	(1850)
Technical provisions	Brought forward: Undiscounted	51	4	594	321	186	391	635	1565	1358	3551	2839		11444
Technical provisions	Brought forward: Adjustment for discounting	52												
Technical provisions	Carried forward: Undiscounted	53	3	573	230	202	298	561	1127	1083	3213	1383	5	8678
Technical provisions	Carried forward: Adjustment for discounting	54												
Technical provisions	Increase (decrease) in the financial year (53-54-51+52)	59	(1)	(21)	(91)	16	(93)	(74)	(438)	(275)	(338)	(1456)	5	(2766)
Balance on each underwriting year (19-29-39-49-59)		69	(37)	(26)	87	61	95	36	231	187	(1219)	276	(44)	(353)

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R24	145491	GL	31	12	2001	£000	6

Underwriting year ended			Prior underwriting years 29/29	12/92	12/93	12/94	12/95	12/96	12/97	12/98	12/99	12/00	12/01	Total all previous columns 99/99
Premiums written	Gross amount	11								1613	1143	(197)	12	2571
	Reinsurers' share	12								252	1145	25	3	1425
	Net (11-12)	19								1361	(2)	(222)	9	1146
Claims paid	Gross amount	21	38							7160	3185	151		10534
	Reinsurers' share	22	18							4676	403			5097
	Net (21-22)	29	20							2484	2782	151		5437
Claims management costs		39								48	79	13		140
Net operating expenses	Commissions	41								413	(45)	(23)	1	346
	Other acquisition expenses	42												
	Administrative expenses	43	14							111	120	12		257
	Reinsurers' commissions and profit participations	44								53	155		1	209
	Payable net (41+42+43-44)	49	14							471	(80)	(11)		394
Technical provisions	Brought forward — Undiscounted	51	873							3069	4693	717		9352
	Brought forward — Adjustment for discounting	52												
	Carried forward — Undiscounted	53	839							4414	6712	1141	11	13117
	Carried forward — Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59	(34)							1345	2019	424	11	3765
Balance on each underwriting year (19-29-39-49-59)		69								(2987)	(4802)	(799)	(2)	(8590)

Returns under the Accounts and Statements Rules

Form 24

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Third party liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R24	145491	GL	31	12	2001	£000	7

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Premiums written	Gross amount	11												
	Reinsurers' share	12												
	Net (11-12)	19												
Claims paid	Gross amount	21	1											1
	Reinsurers' share	22	1											1
	Net (21-22)	29												
Claims management costs		39												
Net operating expenses	Commissions	41												
	Other acquisition expenses	42												
	Administrative expenses	43	1											1
	Reinsurers' commissions and profit participations	44												
	Payable net (41+42+43-44)	49	1											1
Technical provisions	Brought forward – Undiscounted	51	7											7
	Brought forward – Adjustment for discounting	52												
	Carried forward – Undiscounted	53	6											6
	Carried forward – Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59	(1)											(1)
Balance on each underwriting year (19-29-39-49-59)		69												

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R24	145491	GL	31	12	2001	£000	8

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Premiums written: Gross amount	11												
Premiums written: Reinsurers' share	12												
Premiums written: Net (11-12)	19												
Claims paid: Gross amount	21	3											3
Claims paid: Reinsurers' share	22	4											4
Claims paid: Net (21-22)	29	(1)											(1)
Claims management costs	39												
Net operating expenses: Commissions	41												
Net operating expenses: Other acquisition expenses	42												
Net operating expenses: Administrative expenses	43	3											3
Net operating expenses: Reinsurers' commissions and profit participations	44												
Net operating expenses: Payable net (41+42+43-44)	49	3											3
Technical provisions: Brought forward: Undiscounted	51	29											29
Technical provisions: Brought forward: Adjustment for discounting	52												
Technical provisions: Carried forward: Undiscounted	53	25											25
Technical provisions: Carried forward: Adjustment for discounting	54												
Technical provisions: Increase (decrease) in the financial year (53-54-51+52)	59	(4)											(4)
Balance on each underwriting year (19-29-39-49-59)	69	2											2

Form 24

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Non-proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R24	145491	GL	31	12	2001	£000	9

Underwriting year ended		Prior underwriting years 29 29	MM YY 12 92	MM YY 12 93	MM YY 12 94	MM YY 12 95	MM YY 12 96	MM YY 12 97	MM YY 12 98	MM YY 12 99	MM YY 12 00	MM YY 12 01	Total all previous columns 99 99
Premiums written – Gross amount	11	6	(152)	(163)		1	(6)	(9)	12	(6)	136	64	(117)
Premiums written – Reinsurers' share	12	6	(4)		2		13	7	22	48	114	63	271
Premiums written – Net (11-12)	19		(148)	(163)	(2)	1	(19)	(16)	(10)	(54)	22	1	(388)
Claims paid – Gross amount	21	3834	19	14	6	54	68	80	161	373	169		4778
Claims paid – Reinsurers' share	22	3834	4	3		3	23		(22)	91	161		4097
Claims paid – Net (21-22)	29		15	11	6	51	45	80	183	282	8		681
Claims management costs	39	308	(2)	(1)	(4)	(7)	(8)	(7)	(7)	17	(5)		284
Net operating expenses – Commissions	41		(153)	(163)	(2)	(3)	(7)	(13)	(4)	(5)	13	12	(325)
Net operating expenses – Other acquisition expenses	42												
Net operating expenses – Administrative expenses	43	1100	2	1	1	3	3	4	4	5	4		1127
Net operating expenses – Reinsurers' commissions and profit participations	44						4		14	23	59	12	112
Net operating expenses – Payable net (41+42+43-44)	49	1100	(151)	(162)	(1)		(8)	(9)	(14)	(23)	(42)		690
Technical provisions – Brought forward – Undiscounted	51	66	158	96	97	228	220	315	376	324	1		1881
Technical provisions – Brought forward – Adjustment for discounting	52												
Technical provisions – Carried forward – Undiscounted	53	59	95	60	58	108	113	169	168	246	49	1	1126
Technical provisions – Carried forward – Adjustment for discounting	54												
Technical provisions – Increase (decrease) in the financial year (53-54-51+52)	59	(7)	(63)	(36)	(39)	(120)	(107)	(146)	(208)	(78)	48	1	(755)
Balance on each underwriting year (19-29-39-49-59)	69	(1401)	53	25	36	77	59	66	36	(252)	13		(1288)

Returns under the Accounts and Statements Rules

Form 24

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R24	145491	GL	31	12	2001	£000	10

Underwriting year ended				Prior underwriting years	MM 12 / YY 92	MM 12 / YY 93	MM 12 / YY 94	MM 12 / YY 95	MM 12 / YY 96	MM 12 / YY 97	MM 12 / YY 98	MM 12 / YY 99	MM 12 / YY 00	MM 12 / YY 01	Total all previous columns
				29 29											99 99
Premiums written	Gross amount		11		(85)	(47)	(4)	(3)	(9)	(9)	(20)	113	17	9	(38)
	Reinsurers' share		12		1				(2)	7	(18)	22	19	10	39
	Net (11-12)		19		(86)	(47)	(4)	(3)	(7)	(16)	(2)	91	(2)	(1)	(77)
Claims paid	Gross amount		21		4	2	(8)	(10)	5	23	11	159	97		283
	Reinsurers' share		22					(12)				7	38		33
	Net (21-22)		29		4	2	(8)	2	5	23	11	152	59		250
Claims management costs			39			(2)	(1)	(2)	(1)	(5)	(2)	8	(2)		(7)
Net operating expenses	Commissions		41		(85)	(48)	(4)	(5)	(8)	(14)	(5)	(1)	6	2	(162)
	Other acquisition expenses		42												
	Administrative expenses		43	4	2	1		1	1	4	1	1	1		16
	Reinsurers' commissions and profit participations		44								3	4	16	2	25
	Payable net (41+42+43-44)		49	4	(83)	(47)	(4)	(4)	(7)	(10)	(7)	(4)	(9)		(171)
Technical provisions	Brought forward	Undiscounted	51	(19)	207	124	106	261	281	500	399	480	126		2465
		Adjustment for discounting	52												
	Carried forward	Undiscounted	53	1	64	26	22	34	62	126	57	135	57		584
		Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)		59	20	(143)	(98)	(84)	(227)	(219)	(374)	(342)	(345)	(69)		(1881)
Balance on each underwriting year (19-29-39-49-59)			69	(24)	136	98	93	228	215	350	338	280	19	(1)	1732

Returns under the Accounts and Statements Rules

Form 25

General insurance business (underwriting year accounting) : Analysis of technical provisions

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Motor**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	145491	GL	31	12	2001	£000	2

Underwriting year ended			Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns	
			29	29																			12	01	99	99
Reported claims outstanding	Gross amount	11																								
	Reinsurers' share	12																								
Claims incurred but not reported	Gross amount	13																								
	Reinsurers' share	14																								
Claims management costs		15																								
Adjustment for discounting	Gross amount	16																								
	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) another accounting class of anticipated surplus		19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																								
Provision for unearned premiums		22																								
Provision for unexpired risks		23																								
Deferred acquisition costs		24																								
Other technical provisions (particulars to be specified by way of supplementary note)		25																								
Total (21+22+23-24+25)		29																								

Form 25

General insurance business (underwriting year accounting) : Analysis of technical provisions

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Aviation**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	145491	GL	31	12	2001	£000	3

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Reported claims outstanding – Gross amount	11	909	494	2347	2164	48	14	6014	648	194	21		12853
Reported claims outstanding – Reinsurers' share	12	909	385	1789	1598	8		5862	248	26			10825
Claims incurred but not reported – Gross amount	13				3	7	18	3525	238	285	84		4160
Claims incurred but not reported – Reinsurers' share	14		1	1			(1)	3463	5	62	250		3781
Claims management costs	15												
Adjustment for discounting – Gross amount	16												
Adjustment for discounting – Reinsurers' share	17												
Adjustment for discounting – Claims management costs	18												
Allocation to/(from) another accounting class of anticipated surplus	19												
Balance of the fund	20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21		108	557	569	47	33	214	633	391	(145)		2407
Provision for unearned premiums	22												
Provision for unexpired risks	23												
Deferred acquisition costs	24												
Other technical provisions (particulars to be specified by way of supplementary note)	25												
Total (21+22+23-24+25)	29		108	557	569	47	33	214	633	391	(145)		2407

Form 25

General insurance business (underwriting year accounting) : Analysis of technical provisions

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Marine**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	145491	GL	31	12	2001	£000	4

Underwriting year ended			Prior underwriting years	MM/YY	MM/YY	MM/YY	MM/YY	MM/YY	MM/YY	MM/YY	MM/YY	MM/YY	MM/YY	Total all previous columns
			29 29	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Reported claims outstanding	Gross amount	11	10023	1517	1102	1206	2180	2763	3452	3648	5200	4033	71	35195
	Reinsurers' share	12	9938	431	375	592	983	1678	2031	2051	3518	3962	71	25630
Claims incurred but not reported	Gross amount	13	6723	466	411	315	705	1641	2809	2230	3647	4605	543	24095
	Reinsurers' share	14	6723	373	389	211	567	1333	2110	630	662	3729	525	17252
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	85	1179	749	718	1335	1393	2120	3197	4667	947	18	16408
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	85	1179	749	718	1335	1393	2120	3197	4667	947	18	16408

Returns under the Accounts and Statements Rules

Form 25

General insurance business (underwriting year accounting) : Analysis of technical provisions

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Transport**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	145491	GL	31	12	2001	£000	5

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Reported claims outstanding	Gross amount	11	2009	742	670	225	519	949	1955	781	948	780	7	9585
	Reinsurers' share	12	2006	169	440	29	235	437	950	52	252	284	7	4861
Claims incurred but not reported	Gross amount	13	(5)	1	15	134	107	(125)	624	475	2172	1422	222	5042
	Reinsurers' share	14	(5)	1	15	128	93	(174)	502	121	(345)	535	217	1088
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	3	573	230	202	298	561	1127	1083	3213	1383	5	8678
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	3	573	230	202	298	561	1127	1083	3213	1383	5	8678

Form 25

General insurance business (underwriting year accounting) : Analysis of technical provisions

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	145491	GL	31	12	2001	£000	6

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Reported claims outstanding — Gross amount	11	1540							5759	6253	641		14193
Reported claims outstanding — Reinsurers' share	12	1085							2615	2956			6656
Claims incurred but not reported — Gross amount	13	384							1187	4773	455	11	6810
Claims incurred but not reported — Reinsurers' share	14								81	1626			1707
Claims management costs	15								164	268	45		477
Adjustment for discounting — Gross amount	16												
Adjustment for discounting — Reinsurers' share	17												
Adjustment for discounting — Claims management costs	18												
Allocation to/(from) another accounting class of anticipated surplus	19												
Balance of the fund	20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21	839							4414	6712	1141	11	13117
Provision for unearned premiums	22												
Provision for unexpired risks	23												
Deferred acquisition costs	24												
Other technical provisions (particulars to be specified by way of supplementary note)	25												
Total (21+22+23-24+25)	29	839							4414	6712	1141	11	13117

Form 25

General insurance business (underwriting year accounting) : Analysis of technical provisions

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Third party liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	145491	GL	31	12	2001	£000	7

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Reported claims outstanding	Gross amount	11	36											36
	Reinsurers' share	12	30											30
Claims incurred but not reported	Gross amount	13												
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	6											6
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	6											6

General insurance business (underwriting year accounting) : Analysis of technical provisions

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	145491	GL	31	12	2001	£000	8

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Reported claims outstanding	Gross amount	11	144											144
	Reinsurers' share	12	119											119
Claims incurred but not reported	Gross amount	13												
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	25											25
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	25											25

Form 25

General insurance business (underwriting year accounting) : Analysis of technical provisions

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Accounting class **Non-proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	145491	GL	31	12	2001	£000	9

Underwriting year ended			Prior underwriting years	MM / YY	MM / YY	MM / YY	MM / YY	MM / YY	MM / YY	MM / YY	MM / YY	MM / YY	MM / YY	Total all previous columns
			29 29	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Reported claims outstanding	Gross amount	11	59382	116	68	71	136	167	183	192	274	212	4	60805
	Reinsurers' share	12	58283	28	9	21	39	79	68	108	185	209	4	59033
Claims incurred but not reported	Gross amount	13	38851	9	1	9	11	48	96	117	192	242	29	39605
	Reinsurers' share	14	39891	2		1		23	42	33	35	196	28	40251
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	59	95	60	58	108	113	169	168	246	49	1	1126
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	59	95	60	58	108	113	169	168	246	49	1	1126

General insurance business (underwriting year accounting) : Analysis of technical provisions

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**
Global business	
Financial year ended	**31st December 2001**
Accounting class	**Proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	145491	GL	31	12	2001	£000	10

Underwriting year ended			Prior underwriting years	MM 12 YY 92	MM 12 YY 93	MM 12 YY 94	MM 12 YY 95	MM 12 YY 96	MM 12 YY 97	MM 12 YY 98	MM 12 YY 99	MM 12 YY 00	MM 12 YY 01	Total all previous columns
			29 29											99 99
Reported claims outstanding	Gross amount	11	220	81	70	22	33	57	194	41	40	32		790
	Reinsurers' share	12	219	17	44		1		82	3	10	12		388
Claims incurred but not reported	Gross amount	13			2	3	6	12	44	25	91	59	9	251
	Reinsurers' share	14			2	3	4	7	30	6	(14)	22	9	69
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	1	64	26	22	34	62	126	57	135	57		584
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	1	64	26	22	34	62	126	57	135	57		584

Form 28

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Category **Aviation**

Accounting class **Non-proportional treaty**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	Period ended month	Period ended year	Monetary units	Business category	Accounting class	Currency
R28	145491	GL	31	12	2001	000	c	9	AA

Underwriting year ended			Line	Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
				29 29	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Premiums written	Gross amount		11												
	Reinsurers' share		12												
	Net (11-12)		19												
Claims paid	Gross amount		21	625											625
	Reinsurers' share		22	625											625
	Net (21-22)		29												
Claims management costs			39	67											67
Net operating expenses	Commissions		41												
	Other acquisition expenses		42												
	Administrative expenses		43	226											226
	Reinsurers' commissions and profit participations		44												
	Payable net (41+42+43-44)		49	226											226
Technical provisions	Brought forward	Undiscounted	51												
		Adjustment for discounting	52												
	Carried forward	Undiscounted	53												
		Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)		59												
Balance on each financial year (19-29-39-49-59)			69	(293)											(293)

Form 28
(continuation sheet)

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Aviation**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	145491	GL	31	12	2001	000	c	9	AA

Underwriting year ended		MM/YY	MM/YY	MM/YY	MM/YY	MM/YY	MM/YY	MM/YY	MM/YY	MM/YY	MM/YY	MM/YY	MM/YY
								12/86	12/87	12/88	12/89	12/90	12/91
Premiums written – Gross amount	11												
Premiums written – Reinsurers' share	12												
Premiums written – Net (11-12)	19												
Claims paid – Gross amount	21												625
Claims paid – Reinsurers' share	22												625
Claims paid – Net (21-22)	29												
Claims management costs	39												67
Net operating expenses – Commissions	41												
Net operating expenses – Other acquisition expenses	42												
Net operating expenses – Administrative expenses	43												226
Net operating expenses – Reinsurers' commissions and profit participations	44												
Net operating expenses – Payable net (41+42+43-44)	49												226
Technical provisions – Brought forward – Undiscounted	51												
Technical provisions – Brought forward – Adjustment for discounting	52												
Technical provisions – Carried forward – Undiscounted	53												
Technical provisions – Carried forward – Adjustment for discounting	54												
Technical provisions – Increase (decrease) in the financial year (53-54-51+52)	59												
Balance on each financial year (19-29-39-49-59)	69												(293)

Returns under the Accounts and Statements Rules **Form 28**

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Marine**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	145491	GL	31	12	2001	000	d	9	AA

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Premiums written: Gross amount	11	6	(152)	(163)		1	(6)	(9)	12	(6)	136	64	(117)
Premiums written: Reinsurers' share	12	6	(4)		2		13	7	22	48	114	63	271
Premiums written: Net (11-12)	19		(148)	(163)	(2)	1	(19)	(16)	(10)	(54)	22	1	(388)
Claims paid: Gross amount	21	3202	19	14	6	54	68	80	161	373	169		4146
Claims paid: Reinsurers' share	22	3202	4	3		3	23		(22)	91	161		3465
Claims paid: Net (21-22)	29		15	11	6	51	45	80	183	282	8		681
Claims management costs	39	241	(2)	(1)	(4)	(7)	(8)	(7)	(7)	17	(5)		217
Net operating expenses: Commissions	41		(153)	(163)	(2)	(3)	(7)	(13)	(4)	(5)	13	12	(325)
Net operating expenses: Other acquisition expenses	42												
Net operating expenses: Administrative expenses	43	868	2	1	1	3	3	4	4	5	4		895
Net operating expenses: Reinsurers' commissions and profit participations	44						4		14	23	59	12	112
Net operating expenses: Payable net (41+42+43-44)	49	868	(151)	(162)	(1)		(8)	(9)	(14)	(23)	(42)		458
Technical provisions: Brought forward: Undiscounted	51	6	158	96	97	228	220	315	376	324	1		1821
Technical provisions: Brought forward: Adjustment for discounting	52												
Technical provisions: Carried forward: Undiscounted	53	7	95	60	58	108	113	169	168	246	49	1	1074
Technical provisions: Carried forward: Adjustment for discounting	54												
Technical provisions: Increase (decrease) in the financial year (53-54-51+52)	59	1	(63)	(36)	(39)	(120)	(107)	(146)	(208)	(78)	48	1	(747)
Balance on each financial year (19-29-39-49-59)	69	(1110)	53	25	36	77	59	66	36	(252)	13		(997)

Returns under the Accounts and Statements Rules

Form 28 (continuation sheet)

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Marine**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	145491	GL	31	12	2001	000	d	9	AA

Underwriting year ended			MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
									12 86	12 87	12 88	12 89	12 90	12 91
Premiums written	Gross amount	11												6
Premiums written	Reinsurers' share	12												6
Premiums written	Net (11-12)	19												
Claims paid	Gross amount	21												3202
Claims paid	Reinsurers' share	22												3202
Claims paid	Net (21-22)	29												
Claims management costs		39												241
Net operating expenses	Commissions	41												
Net operating expenses	Other acquisition expenses	42												
Net operating expenses	Administrative expenses	43												868
Net operating expenses	Reinsurers' commissions and profit participations	44												
Net operating expenses	Payable net (41+42+43-44)	49												868
Technical provisions	Brought forward: Undiscounted	51												6
Technical provisions	Brought forward: Adjustment for discounting	52												
Technical provisions	Carried forward: Undiscounted	53												7
Technical provisions	Carried forward: Adjustment for discounting	54												
Technical provisions	Increase (decrease) in the financial year (53-54-51+52)	59												1
Balance on each financial year (19-29-39-49-59)		69												(1110)

Returns under the Accounts and Statements Rules

Form 28

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Property**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	145491	GL	31	12	2001	000	f	9	AA

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Premiums written	Gross amount	11											
	Reinsurers' share	12											
	Net (11-12)	19											
Claims paid	Gross amount	21	6										6
	Reinsurers' share	22	6										6
	Net (21-22)	29											
Claims management costs		39											
Net operating expenses	Commissions	41											
	Other acquisition expenses	42											
	Administrative expenses	43	5										5
	Reinsurers' commissions and profit participations	44											
	Payable net (41+42+43-44)	49	5										5
Technical provisions	Brought forward: Undiscounted	51	48										48
	Brought forward: Adjustment for discounting	52											
	Carried forward: Undiscounted	53	42										42
	Carried forward: Adjustment for discounting	54											
	Increase (decrease) in the financial year (53-54-51+52)	59	(6)										(6)
Balance on each financial year (19-29-39-49-59)		69	1										1

Form 28
(continuation sheet)

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Property**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	145491	GL	31	12	2001	000	f	9	AA

Underwriting year ended			MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
									12 86	12 87	12 88	12 89	12 90	12 91
Premiums written	Gross amount	11												
	Reinsurers' share	12												
	Net (11-12)	19												
Claims paid	Gross amount	21												6
	Reinsurers' share	22												6
	Net (21-22)	29												
Claims management costs		39												
Net operating expenses	Commissions	41												
	Other acquisition expenses	42												
	Administrative expenses	43												5
	Reinsurers' commissions and profit participations	44												
	Payable net (41+42+43-44)	49												5
Technical provisions	Brought forward — Undiscounted	51												48
	Brought forward — Adjustment for discounting	52												
	Carried forward — Undiscounted	53												42
	Carried forward — Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59												(6)
Balance on each financial year (19-29-39-49-59)		69												1

Returns under the Accounts and Statements Rules

Form 28

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Third party liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	145491	GL	31	12	2001	000	g	9	AA

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Premiums written	Gross amount	11												
	Reinsurers' share	12												
	Net (11-12)	19												
Claims paid	Gross amount	21												
	Reinsurers' share	22												
	Net (21-22)	29												
Claims management costs		39												
Net operating expenses	Commissions	41												
	Other acquisition expenses	42												
	Administrative expenses	43												
	Reinsurers' commissions and profit participations	44												
	Payable net (41+42+43-44)	49												
Technical provisions	Brought forward – Undiscounted	51	2											2
	Brought forward – Adjustment for discounting	52												
	Carried forward – Undiscounted	53	2											2
	Carried forward – Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59												
Balance on each financial year (19-29-39-49-59)		69												

Returns under the Accounts and Statements Rules

Form 28
(continuation sheet)
Printed 30th APR 02 at 10:03

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer	**AXA Global Risks (UK) Ltd**
Global business	
Financial year ended	**31st December 2001**
Category	**Third party liability**
Accounting class	**Non-proportional treaty**
Currency	**Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	145491	GL	31	12	2001	000	g	9	AA

Underwriting year ended			MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
									12 86	12 87	12 88	12 89	12 90	12 91
Premiums written	Gross amount	11											
	Reinsurers' share	12											
	Net (11-12)	19											
Claims paid	Gross amount	21											
	Reinsurers' share	22											
	Net (21-22)	29											
Claims management costs		39											
Net operating expenses	Commissions	41											
	Other acquisition expenses	42											
	Administrative expenses	43											
	Reinsurers' commissions and profit participations	44											
	Payable net (41+42+43-44)	49											
Technical provisions	Brought forward – Undiscounted	51											2
	Brought forward – Adjustment for discounting	52											
	Carried forward – Undiscounted	53											2
	Carried forward – Adjustment for discounting	54											
	Increase (decrease) in the financial year (53-54-51+52)	59											
Balance on each financial year (19-29-39-49-59)		69											

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Miscellaneous and pecuniary loss**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	145491	GL	31	12	2001	000	h	9	. AA

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Premiums written – Gross amount	11												
Premiums written – Reinsurers' share	12												
Premiums written – Net (11-12)	19												
Claims paid – Gross amount	21	1											1
Claims paid – Reinsurers' share	22	1											1
Claims paid – Net (21-22)	29												
Claims management costs	39												
Net operating expenses – Commissions	41												
Net operating expenses – Other acquisition expenses	42												
Net operating expenses – Administrative expenses	43	1											1
Net operating expenses – Reinsurers' commissions and profit participations	44												
Net operating expenses – Payable net (41+42+43-44)	49	1											1
Technical provisions – Brought forward – Undiscounted	51	10											10
Technical provisions – Brought forward – Adjustment for discounting	52												
Technical provisions – Carried forward – Undiscounted	53	8											8
Technical provisions – Carried forward – Adjustment for discounting	54												
Technical provisions – Increase (decrease) in the financial year (53-54-51+52)	59	(2)											(2)
Balance on each financial year (19-29-39-49-59)	69	1											1

Form 28
(continuation sheet)
Printed 30th APR 02 at 10:03

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Miscellaneous and pecuniary loss**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	145491	GL	31	12	2001	000	h	9	AA

Underwriting year ended			MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
									12 86	12 87	12 88	12 89	12 90	12 91
Premiums written	Gross amount	11												
	Reinsurers' share	12												
	Net (11-12)	19												
Claims paid	Gross amount	21												1
	Reinsurers' share	22												1
	Net (21-22)	29												
Claims management costs		39												
Net operating expenses	Commissions	41												
	Other acquisition expenses	42												
	Administrative expenses	43												1
	Reinsurers' commissions and profit participations	44												
	Payable net (41+42+43-44)	49												1
Technical provisions	Brought forward — Undiscounted	51												10
	Brought forward — Adjustment for discounting	52												
	Carried forward — Undiscounted	53												8
	Carried forward — Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59												(2)
Balance on each financial year (19-29-39-49-59)		69												1

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Aviation**		

	Company registration number	GL/UK/CM	Period ended day	Period ended month	Period ended year	Monetary units	Business category	Accounting class	Currency
R28	145491	GL	31	12	2001	000	c	10	AA

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29				12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Premiums written	Gross amount	11												
	Reinsurers' share	12												
	Net (11-12)	19												
Claims paid	Gross amount	21												
	Reinsurers' share	22												
	Net (21-22)	29												
Claims management costs		39												
Net operating expenses	Commissions	41												
	Other acquisition expenses	42												
	Administrative expenses	43												
	Reinsurers' commissions and profit participations	44												
	Payable net (41+42+43-44)	49												
Technical provisions	Brought forward – Undiscounted	51												
	Brought forward – Adjustment for discounting	52												
	Carried forward – Undiscounted	53												
	Carried forward – Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59												
Balance on each financial year (19-29-39-49-59)		69												

Returns under the Accounts and Statements Rules

Form 28

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Marine**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	145491	GL	31	12	2001	000	d	10	AA

Underwriting year ended		Prior underwriting years 29 29	MM YY 12 92	MM YY 12 93	MM YY 12 94	MM YY 12 95	MM YY 12 96	MM YY 12 97	MM YY 12 98	MM YY 12 99	MM YY 12 00	MM YY 12 01	Total all previous columns 99 99
Premiums written – Gross amount	11												
Premiums written – Reinsurers' share	12												
Premiums written – Net (11-12)	19												
Claims paid – Gross amount	21												
Claims paid – Reinsurers' share	22												
Claims paid – Net (21-22)	29												
Claims management costs	39												
Net operating expenses – Commissions	41												
Net operating expenses – Other acquisition expenses	42												
Net operating expenses – Administrative expenses	43												
Net operating expenses – Reinsurers' commissions and profit participations	44												
Net operating expenses – Payable net (41+42+43-44)	49												
Technical provisions – Brought forward – Undiscounted	51	(19)	141	88	85	218	210	326	328	332	8		1717
Technical provisions – Brought forward – Adjustment for discounting	52												
Technical provisions – Carried forward – Undiscounted	53												
Technical provisions – Carried forward – Adjustment for discounting	54												
Technical provisions – Increase (decrease) in the financial year (53-54-51+52)	59	19	(141)	(88)	(85)	(218)	(210)	(326)	(328)	(332)	(8)		(1717)
Balance on each financial year (19-29-39-49-59)	69	(19)	141	88	85	218	210	326	328	332	8		1717

Form 28
(continuation sheet)

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Marine**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	145491	GL	31	12	2001	000	d	10	AA

Underwriting year ended		MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
								12 86	12 87	12 88	12 89	12 90	12 91
Premiums written: Gross amount	11												
Premiums written: Reinsurers' share	12												
Premiums written: Net (11-12)	19												
Claims paid: Gross amount	21												
Claims paid: Reinsurers' share	22												
Claims paid: Net (21-22)	29												
Claims management costs	39												
Net operating expenses: Commissions	41												
Net operating expenses: Other acquisition expenses	42												
Net operating expenses: Administrative expenses	43												
Net operating expenses: Reinsurers' commissions and profit participations	44												
Net operating expenses: Payable net (41+42+43-44)	49												
Technical provisions: Brought forward: Undiscounted	51												(19)
Technical provisions: Brought forward: Adjustment for discounting	52												
Technical provisions: Carried forward: Undiscounted	53												
Technical provisions: Carried forward: Adjustment for discounting	54												
Technical provisions: Increase (decrease) in the financial year (53-54-51+52)	59												19
Balance on each financial year (19-29-39-49-59)	69												(19)

Returns under the Accounts and Statements Rules

Form 28

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Category **Transport**

Accounting class **Proportional treaty**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	145491	GL	31	12	2001	000	e	10	AA

Underwriting year ended			Prior underwriting years 29 29	MM YY 12 92	MM YY 12 93	MM YY 12 94	MM YY 12 95	MM YY 12 96	MM YY 12 97	MM YY 12 98	MM YY 12 99	MM YY 12 00	MM YY 12 01	Total all previous columns 99 99
Premiums written	Gross amount	11		(85)	(47)	(4)	(3)	(9)	(9)	(20)	113	17	9	(38)
	Reinsurers' share	12		1				(2)	7	(18)	22	19	10	39
	Net (11-12)	19		(86)	(47)	(4)	(3)	(7)	(16)	(2)	91	(2)	(1)	(77)
Claims paid	Gross amount	21		4	2	(8)	(10)	5	23	11	159	97		283
	Reinsurers' share	22					(12)				7	38		33
	Net (21-22)	29		4	2	(8)	2	5	23	11	152	59		250
Claims management costs		39			(2)	(1)	(2)	(1)	(5)	(2)	8	(2)		(7)
Net operating expenses	Commissions	41		(85)	(48)	(4)	(5)	(8)	(14)	(5)	(1)	6	2	(162)
	Other acquisition expenses	42												
	Administrative expenses	43	4	2	1		1	1	4	1	1	1		16
	Reinsurers' commissions and profit participations	44								3	4	16	2	25
	Payable net (41+42+43-44)	49	4	(83)	(47)	(4)	(4)	(7)	(10)	(7)	(4)	(9)		(171)
Technical provisions	Brought forward — Undiscounted	51		66	36	21	43	71	174	71	148	118		748
	Brought forward — Adjustment for discounting	52												
	Carried forward — Undiscounted	53	1	64	26	22	34	62	126	57	135	57		584
	Carried forward — Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59	1	(2)	(10)	1	(9)	(9)	(48)	(14)	(13)	(61)		(164)
Balance on each financial year (19-29-39-49-59)		69	(5)	(5)	10	8	10	5	24	10	(52)	11	(1)	15

Form 28
(continuation sheet)

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Transport**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	145491	GL	31	12	2001	000	e	10	AA

Underwriting year ended				MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
										12 86	12 87	12 88	12 89	12 90	12 91
Premiums written	Gross amount		11												
	Reinsurers' share		12												
	Net (11-12)		19												
Claims paid	Gross amount		21												
	Reinsurers' share		22												
	Net (21-22)		29												
Claims management costs			39												
Net operating expenses	Commissions		41												
	Other acquisition expenses		42												
	Administrative expenses		43												4
	Reinsurers' commissions and profit participations		44												
	Payable net (41+42+43-44)		49												4
Technical provisions	Brought forward	Undiscounted	51												
		Adjustment for discounting	52												
	Carried forward	Undiscounted	53												1
		Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)		59												1
Balance on each financial year (19-29-39-49-59)			69												(5)

Returns under the Accounts and Statements Rules

Form 29

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Aviation**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	145491	GL	31	12	2001	000	c	9	AA

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Reported claims outstanding — Gross amount	11	11747											11747
Reported claims outstanding — Reinsurers' share	12	11747											11747
Claims incurred but not reported — Gross amount	13	10131											10131
Claims incurred but not reported — Reinsurers' share	14	10131											10131
Claims management costs	15												
Adjustment for discounting — Gross amount	16												
Adjustment for discounting — Reinsurers' share	17												
Adjustment for discounting — Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus	19												
Balance of the fund	20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21												
Provision for unearned premiums	22												
Provision for unexpired risks	23												
Deferred acquisition costs	24												
Other technical provisions (particulars to be specified by way of supplementary note)	25												
Total (21+22+23-24+25)	29												

Returns under the Accounts and Statements Rules

Form 29
(continuation sheet)

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Aviation**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	145491	GL	31	12	2001	000	c	9	AA

Underwriting year ended			MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
															12	86	12	87	12	88	12	89	12	90	12	91
Reported claims outstanding	Gross amount	11																							11747	
	Reinsurers' share	12																							11747	
Claims incurred but not reported	Gross amount	13																							10131	
	Reinsurers' share	14																							10131	
Claims management costs		15																								
Adjustment for discounting	Gross amount	16																								
	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) another category or accounting class of anticipated surplus		19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																								
Provision for unearned premiums		22																								
Provision for unexpired risks		23																								
Deferred acquisition costs		24																								
Other technical provisions (particulars to be specified by way of supplementary note)		25																								
Total (21+22+23-24+25)		29																								

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Marine**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	145491	GL	31	12	2001	000	d	9	AA

Underwriting year ended			Prior underwriting years	MM/YY	MM/YY	MM/YY	MM/YY	MM/YY	MM/YY	MM/YY	MM/YY	MM/YY	MM/YY	Total all previous columns
			29 29	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Reported claims outstanding	Gross amount	11	47334	116	68	71	136	167	183	192	274	212	4	48757
	Reinsurers' share	12	46287	28	9	21	39	79	68	108	185	209	4	47037
Claims incurred but not reported	Gross amount	13	28720	9	1	9	11	48	96	117	192	242	29	29474
	Reinsurers' share	14	29760	2		1		23	42	33	35	196	28	30120
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	7	95	60	58	108	113	169	168	246	49	1	1074
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	7	95	60	58	108	113	169	168	246	49	1	1074

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(continuation sheet)
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General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Marine**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	145491	GL	31	12	2001	000	d	9	AA

Underwriting year ended			MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
															12	86	12	87	12	88	12	89	12	90	12	91
Reported claims outstanding	Gross amount	11																							47334	
	Reinsurers' share	12																							46287	
Claims incurred *but not reported*	Gross amount	13																							28720	
	Reinsurers' share	14																							29760	
Claims management costs		15																								
Adjustment for discounting	Gross amount	16																								
	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) another category or accounting class of anticipated surplus		19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																							7	
Provision for unearned premiums		22																								
Provision for unexpired risks		23																								
Deferred acquisition costs		24																								
Other technical provisions (particulars to be specified by way of supplementary note)		25																								
Total (21+22+23-24+25)		29																							7	

Returns under the Accounts and Statements Rules

Form 29

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

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Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Property**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	145491	GL	31	12	2001	000	f	9	AA

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Reported claims outstanding	Gross amount	11	241											241
	Reinsurers' share	12	199											199
Claims incurred but not reported	Gross amount	13												
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	42											42
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	42											42

Form 29 (continuation sheet)

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Category **Property**

Accounting class **Non-proportional treaty**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	145491	GL	31	12	2001	000	f	9	AA

Underwriting year ended			MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
															12	86	12	87	12	88	12	89	12	90	12	91
Reported claims outstanding	Gross amount	11																								241
	Reinsurers' share	12																								199
Claims incurred but not reported	Gross amount	13																								
	Reinsurers' share	14																								
Claims management costs		15																								
Adjustment for discounting	Gross amount	16																								
	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) another category or accounting class of anticipated surplus		19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																								42
Provision for unearned premiums		22																								
Provision for unexpired risks		23																								
Deferred acquisition costs		24																								
Other technical provisions (particulars to be specified by way of supplementary note)		25																								
Total (21+22+23-24+25)		29																								42

Returns under the Accounts and Statements Rules

Form 29

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Third party liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	145491	GL	31	12	2001	000	g	9	AA

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Reported claims outstanding	Gross amount	11	12											12
	Reinsurers' share	12	10											10
Claims incurred but not reported	Gross amount	13												
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	2											2
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	2											2

Form 29
(continuation sheet)
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General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Third party liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	145491	GL	31	12	2001	000	g	9	AA

Underwriting year ended			MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
									12 86	12 87	12 88	12 89	12 90	12 91
Reported claims outstanding	Gross amount	11												12
	Reinsurers' share	12												10
Claims incurred but not reported	Gross amount	13												
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21												2
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29												2

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Form 29

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Miscellaneous and pecuniary loss**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	145491	GL	31	12	2001	000	h	9	AA

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Reported claims outstanding	Gross amount	11	48											48
	Reinsurers' share	12	40											40
Claims incurred but not reported	Gross amount	13												
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	8											8
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	8											8

Form 29
(continuation sheet)

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Miscellaneous and pecuniary loss**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	145491	GL	31	12	2001	000	h	9	AA

Underwriting year ended			MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
									12 86	12 87	12 88	12 89	12 90	12 91
Reported claims outstanding	Gross amount	11												48
	Reinsurers' share	12												40
Claims incurred but not reported	Gross amount	13												
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21												8
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29												8

Form 29

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Category **Aviation**

Accounting class **Proportional treaty**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	145491	GL	31	12	2001	000	c	10	AA

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29				12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Reported claims outstanding	Gross amount	11												
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13												
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21												
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29												

Form 29

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Marine**		

	Company registration number	GL/UK/CM	Period ended day	Period ended month	Period ended year	Monetary units	Business category	Accounting class	Currency
R29	145491	GL	31	12	2001	000	d	10	AA

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Reported claims outstanding	Gross amount	11												
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13												
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21												
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29												

Returns under the Accounts and Statements Rules

Form 29
(continuation sheet)
Printed 30th APR 02 at 10:03

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Marine**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	145491	GL	31	12	2001	000	d	10	AA

Underwriting year ended			MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
									12 86	12 87	12 88	12 89	12 90	12 91
Reported claims outstanding	Gross amount	11												
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13												
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21												
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29												

Form 29

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Transport**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	145491	GL	31	12	2001	000	e	10	AA

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	12 01	99 99
Reported claims outstanding — Gross amount	11	220	81	70	22	33	57	194	41	40	32		790
Reported claims outstanding — Reinsurers' share	12	219	17	44		1		82	3	10	12		388
Claims incurred but not reported — Gross amount	13			2	3	6	12	44	25	91	59	9	251
Claims incurred but not reported — Reinsurers' share	14			2	3	4	7	30	6	(14)	22	9	69
Claims management costs	15												
Adjustment for discounting — Gross amount	16												
Adjustment for discounting — Reinsurers' share	17												
Adjustment for discounting — Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus	19												
Balance of the fund	20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21	1	64	26	22	34	62	126	57	135	57		584
Provision for unearned premiums	22												
Provision for unexpired risks	23												
Deferred acquisition costs	24												
Other technical provisions (particulars to be specified by way of supplementary note)	25												
Total (21+22+23-24+25)	29	1	64	26	22	34	62	126	57	135	57		584

Form 29
(continuation sheet)
Printed 30th APR 02 at 10:03

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Category	**Transport**		

	Company registration number	GL/UK/CM	Period ended day	Period ended month	Period ended year	Monetary units	Business category	Accounting class	Currency
R29	145491	GL	31	12	2001	000	e	10	AA

Underwriting year ended		MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
								12 86	12 87	12 88	12 89	12 90	12 91
Reported claims outstanding — Gross amount	11												220
Reported claims outstanding — Reinsurers' share	12												219
Claims incurred but not reported — Gross amount	13												
Claims incurred but not reported — Reinsurers' share	14												
Claims management costs	15												
Adjustment for discounting — Gross amount	16												
Adjustment for discounting — Reinsurers' share	17												
Adjustment for discounting — Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus	19												
Balance of the fund	20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21												1
Provision for unearned premiums	22												
Provision for unexpired risks	23												
Deferred acquisition costs	24												
Other technical provisions (particulars to be specified by way of supplementary note)	25												
Total (21+22+23-24+25)	29												1

Additional information on general insurance business ceded

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Business category, risk group or part thereof As required by Rule: 9.32 (Para 1(a))	Type of reinsurance cover (Para 1(b))	Limits on cover (Para 1(c))	Period of cover (Para 1(d))	Percentage of cover (Para 3(b))	Percentage increase since previous statement (Para 3(c))	Maximum net probable loss to the company: For any one contract of insurance effected by the company (Para 4) £000	Maximum net probable loss to the company: For all such contracts of insurance taken together (Para 4) £000	Reinsurers' share of gross premiums (Para 5) £000	Remarks
All Classes	Stop Loss	To 50m Euro	24 Months at 1/1/01						Protects AXA Global Risks Units worldwide
Property	Excess of Loss (Various Layers)	45m xs 4.5m	12m at 1/1/01	100		4.5m		1223	Protects AXA Global Risks Units Worldwide
Property	Excess of Loss (Per Risk)	57.5m xs 4.5m	12m at 1/1/01	100				103	Protects AXA Global Risks Units Worldwide
Property	Event Property Damage		12m at 1/1/01	100				887	Protects AXA Global Risks Units Worldwide
Property	Excess of Loss	72.25m xs 4.5m	12m @ 1/1/01	100				1140	Protect AXA Global Risks Units Worldwide
Third Party Liability	Excess of Loss Various Layers	52.5m xs 2.8m	12m @ 1/1/01	100				212	Protects AXA Global Risks Units Worldwide
Motor	Excess of Loss Various Layers	Unlimited XS 3m	12m @ 1/1/01	100				2224	Protects AXA Global Risks Units Worldwide
Miscellaneous and Pecuinery Loss	Excess of Loss	15.5m xs 2.8m	12m @ 1/1/01	100				273	Protects AXA Global Risks Units Worldwide

Additional information on general insurance business: major treaty reinsurers required by rule 9.25

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Reinsurer details As required by Rule 9.25: (Para 1(a))	Connection (Para 1(b))	Proportional Reinsurance Treaties (Para 1(c)(i)) £000	Non Proportional Reinsurance Treaties (Para 1(c)(ii)) £000	Debts outstanding included at F13L75 (Para 1(d)) £000	Deposits received included at F15L31 (Para 1(e)) £000	Anticipated recoveries (Para 1(f)) £000	Comments
AXA SA 23 Avenue Matignon 75008 Paris France	YES					175255	
English and Scottish 140 Fenchurch Street London	YES			2400		53983	
LLoyds Underwriters Lime St London	NO			4194		15176	
Munich Re 154 Fenchurch St London	NO			1681		1540	
St Paul Fire UK Lime St London	NO			1495		35	
Swiss Reinsurance Company 71-77 Leadenhall St London	NO			70		111	
Rhine Re Kornhaugause PO Box Ch-4002 Basle Switzerland	NO			294		290	
Folksam Fenchurch Avenue London EC3M 5BS London	NO			103		387	
Gerling Global Cornhill London	NO			50		196	
Group Companies Guardian Insurance UK	YES			320		558	

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 30th APR 02 at 17:58

Name of insurer **AXA Global Risks (UK) Ltd**

Accounting class **Property**

Global business

Currency **Sterling**

Financial year ended **31st December 2001**

Risk group **Property Damage**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	145491	GL	31	12	2001	000	AA	6

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2001	11						15553			15553	2434	639.0
12	2000	12		24	439	1124	7164	3258	2000	6113	3433	20835	57.5
12	1999	13	413	428	24153	13952	12463	2172	31516	2670	(5599)	24506	215.2
12	1998	14	321	117	15625	5192	19276	328	39092	176	(14472)	16822	240.3
12	1997	15	279	32	4055	207	1008	52	1359	57	(149)	10307	51.6
12	1996	16	585	16	6941	264	1436	84	1722	25	37	2971	293.7
12	1995	17	1376	85	3974	229	1077		1281		25	2119	249.2
12	1994	18	798	81	1581	29	1274		1517		(214)		
12	1993	19	1309	104	(7)	2	517	1474	615	737	641		
12	1992	20	1268	111	87	5	414		493		(74)		
Prior accident years		21		230		9	1257		1496		(230)		
Total (11 to 21)		29		1228		21013	45886	22921	81091	9778	(1049)		
Line 29 expressed in sterling		30				21013	45886	22921	81091	9778	(1049)		

Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 30th APR 02 at 18:05

Name of insurer **AXA Global Risks (UK) Ltd**

Accounting class **Third party liability**

Global business

Currency **Sterling**

Financial year ended **31st December 2001**

Risk group **General**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	145491	GL	31	12	2001	000	AA	7

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2001	11		4		502	522	944			1968	1083	181.7
12	2000	12	22	21	127	804	10718	974	2417	8964	1115	19518	64.7
12	1999	13	85	346	1647	2646	23369	1979	19969	8319	(294)	25801	114.9
12	1998	14	230	193	1670	734	11323	1044	5234	4780	3087	16263	90.8
12	1997	15	96	32	602	156	2248	575	2194	1625	(840)	5782	61.9
12	1996	16	164	51	1198	230	1783	56	2003	317	(251)	2469	132.3
12	1995	17	625	111	3724	325	915	1028	1133	857	278	754	794.7
12	1994	18	550	97	996	116	4179	899	5373	756	(935)		
12	1993	19	483	77	823	44	972	1020	1249	1103	(316)		
12	1992	20	435	37	242	47	1105	269	1421	226	(226)		
Prior accident years		21		24		16	211	296	269	250	4		
Total (11 to 21)		29		993		5620	57345	9084	41262	27197	3590		
Line 29 expressed in sterling		30				5620	57345	9084	41262	27197	3590		

Form 31
(continuation sheet)

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 30th APR 02 at 18:05

Name of insurer **AXA Global Risks (UK) Ltd**

Accounting class **Third party liability**

Global business

Currency **Sterling**

Financial year ended **31st December 2001**

Risk group **General**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	145491	GL	31	12	2001	000	AA	7

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
12	1991	227	24	23	16	211	296	96	135	292		
12	1990	752		(79)				173	115	(288)		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 30th APR 02 at 18:05

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Miscellaneous and pecuniary loss**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Risk group	**Profits**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	145491	GL	31	12	2001	000	AA	8

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	2001	11						15250			15250	1666	915.4
12	2000	12		13	236	617	3707	3020	1092	5224	1028	13207	57.4
12	1999	13	222	230	13006	7665	6569	3269	13245	2939	1319	17337	176.0
12	1998	14	174	63	8412	2796	11995	177	21049	164	(6245)	10266	227.7
12	1997	15	151	15	1915	101	504	28	687	31	(85)	5142	49.6
12	1996	16	289	5	3279	141	756	78	906	13	56	1624	261.9
12	1995	17	489	2	1513	1	17		20		(2)	983	155.7
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29		328		11321	23548	21822	36999	8371	11321		
Line 29 expressed in sterling		30				11321	23548	21822	36999	8371	11321		

Form 32
Printed 30th APR 02 at 10:03

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **AXA Global Risks (UK) Ltd**

Currency **Sterling**

Global business

Financial year ended **31st December 2001**

Risk group **Motor**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country
R32	145491	GL	31	12	2001	000	AA

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2001	11													
12	2000	12	2	8	146	388	700	983	620	1149	302	3420	64.8		
12	1999	13	2	28	2136	2299	3246	2558	3588	770	3745	4924	207.9		
12	1998	14	41	13	2218	182	2177	312	1758	36	877	2809	174.0		
		15													
		16													
		17													
		18													
		19													
		20													
Prior accident years		21													
Total (11 to 21)		29		49		2869	6123	3853	5966	1955	4924				
Line 29 expressed in sterling		30				2869	6123	3853	5966	1955	4924				

Form 34

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Risk group **Aviation**

Accounting class **Aviation**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	145491	GL	31	12	2001	000	AA	3

Underwriting year ended Month	Year		Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			1	2	3	4	5	6	7	8	9
12	2001	11									
12	2000	12	(1)	149	21	84	76	72	106	207	122.2
12	1999	13	658	438	194	285	392	5467	(4942)	7005	22.5
12	1998	14	2248	45	648	238	2370	1940	(3379)	6839	46.5
12	1997	15	17870	1087	6014	3525	7605	7873	(4852)	22190	128.4
12	1996	16	6060	41	14	18	799	48	(774)	11339	54.1
12	1995	17	3578	2	48	7	480	5	(428)	8938	40.7
12	1994	18	15642	223	2164	3	3806	(1)	(1415)	35925	50.2
12	1993	19	25496	116	2347		2302		161	59	47388.1
12	1992	20	20293	2	494		520		(24)		
Prior underwriting years		21			909		878	2	29		
Total (11 to 21)		29		2103	12853	4160	19228	15406	(15518)		
Line 29 expressed in sterling		30		2103	12853	4160	19228	15406	(15518)		

Form 34

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Aviation**
Global business		Currency	**Euros**
Financial year ended	**31st December 2001**		
Risk group	**Aviation**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	145491	GL	31	12	2001	000	BF	3

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9
12	2001	11									
12	2000	12									
12	1999	13									
12	1998	14									
12	1997	15									
12	1996	16									
12	1995	17									
12	1994	18									
12	1993	19									
12	1992	20									
Prior underwriting years		21									
Total (11 to 21)		29									
Line 29 expressed in sterling		30									

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Marine**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Risk group	**Marine Hull**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	145491	GL	31	12	2001	000	AA	4

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9
12	2001	11		1	71	543			615	1211	50.8
12	2000	12	2346	3202	4033	4605	2859	2571	6410	9860	143.9
12	1999	13	7487	7079	5200	3647	4838	7106	3982	14680	159.5
12	1998	14	19869	3052	3648	2230	5105	4444	(619)	16675	172.7
12	1997	15	19159	1410	3452	2809	4233	4012	(574)	20950	128.1
12	1996	16	17810	952	2763	1641	2932	2572	(148)	22774	101.7
12	1995	17	15964	671	2180	705	2844	1420	(708)	24801	78.7
12	1994	18	13235	151	1206	315	1462	714	(504)	24966	59.7
12	1993	19	9092	205	1102	411	1330	698	(310)	(2011)	(537.5)
12	1992	20	17812	281	1517	466	1865	917	(518)	(1873)	(1071.9)
Prior underwriting years		21		4005	10023	6723	13401	3062	4288		
Total (11 to 21)		29		21009	35195	24095	40869	27516	11914		
Line 29 expressed in sterling		30		21009	35195	24095	40869	27516	11914		

Form 34

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Accounting class **Marine**

Global business

Currency **Euros**

Financial year ended **31st December 2001**

Risk group **Marine Hull**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	145491	GL	31	12	2001	000	BD	4

Underwriting year ended Month	Year		Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			1	2	3	4	5	6	7	8	9
12	2001	11									
12	2000	12									
12	1999	13									
12	1998	14									
12	1997	15									
12	1996	16									
12	1995	17									
12	1994	18									
12	1993	19	1206								
12	1992	20	3867								
Prior underwriting years		21									
Total (11 to 21)		29									
Line 29 expressed in sterling		30									

Form 34

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Marine**
Global business		Currency	**Euros**
Financial year ended	**31st December 2001**		
Risk group	**Marine Hull**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	145491	GL	31	12	2001	000	BF	4

Underwriting year ended Month	Year		Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			1	2	3	4	5	6	7	8	9
12	2001	11									
12	2000	12									
12	1999	13									
12	1998	14									
12	1997	15									
12	1996	16									
12	1995	17									
12	1994	18									
12	1993	19	10493								
12	1992	20	4105								
Prior underwriting years		21									
Total (11 to 21)		29									
Line 29 expressed in sterling		30									

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Marine**
Global business		Currency	**Euros**
Financial year ended	**31st December 2001**		
Risk group	**Marine Hull**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	145491	GL	31	12	2001	000	BJ	4

Underwriting year ended Month	Year		Gross claims paid: In previous financial years 1	Gross claims paid: In this financial year 2	Gross claims outstanding carried forward: Reported 3	Gross claims outstanding carried forward: Incurred but not reported 4	Gross claims outstanding brought forward: Reported 5	Gross claims outstanding brought forward: Incurred but not reported 6	Balance on each underwriting year (2+3+4-5-6) 7	Gross premiums written 8	Claims ratio % 9
12	2001	11									
12	2000	12									
12	1999	13									
12	1998	14									
12	1997	15									
12	1996	16									
12	1995	17									
12	1994	18									
12	1993	19	1273								
12	1992	20	1199								
Prior underwriting years		21									
Total (11 to 21)		29									
Line 29 expressed in sterling		30									

Form 34

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Marine**
Global business		Currency	**Euros**
Financial year ended	**31st December 2001**		
Risk group	**Marine Hull**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	145491	GL	31	12	2001	000	BK	4

Underwriting year ended Month	Year		Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			1	2	3	4	5	6	7	8	9
12	2001	11									
12	2000	12									
12	1999	13									
12	1998	14									
12	1997	15									
12	1996	16									
12	1995	17									
12	1994	18									
12	1993	19	1107								
12	1992	20	1414								
Prior underwriting years		21									
Total (11 to 21)		29									
Line 29 expressed in sterling		30									

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Accounting class **Transport**

Global business

Currency **Sterling**

Financial year ended **31st December 2001**

Risk group **Marine Cargo**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	145491	GL	31	12	2001	000	AA	5

Underwriting year ended Month	Year		Gross claims paid: In previous financial years 1	Gross claims paid: In this financial year 2	Gross claims outstanding carried forward: Reported 3	Gross claims outstanding carried forward: Incurred but not reported 4	Gross claims outstanding brought forward: Reported 5	Gross claims outstanding brought forward: Incurred but not reported 6	Balance on each underwriting year (2+3+4-5-6) 7	Gross premiums written 8	Claims ratio % 9
12	2001	11			7	222			229	208	110.1
12	2000	12	2263	2317	780	1422	609	3686	224	5996	113.1
12	1999	13	6174	3827	948	2172	1357	2950	2640	12693	103.4
12	1998	14	4496	216	781	475	877	434	161	5295	112.7
12	1997	15	4455	220	1955	624	2054	634	111	6967	104.1
12	1996	16	5070	94	949	(125)	1039	(172)	51	7018	85.3
12	1995	17	3801	(88)	519	107	529	141	(132)	6778	64.0
12	1994	18	4005	(60)	225	134	199	120	(20)	7719	55.8
12	1993	19	3123	26	670	15	768	6	(63)	(425)	(902.1)
12	1992	20	5081	35	742	1	759		19	(767)	(763.9)
Prior underwriting years		21			2009	(5)	1963	(10)	51		
Total (11 to 21)		29		6587	9585	5042	10154	7789	3271		
Line 29 expressed in sterling		30		6587	9585	5042	10154	7789	3271		

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Risk group **Marine Cargo**

Accounting class **Transport**

Currency **Euros**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	145491	GL	31	12	2001	000	BD	5

Underwriting year ended Month	Year		Gross claims paid: In previous financial years 1	Gross claims paid: In this financial year 2	Gross claims outstanding carried forward: Reported 3	Gross claims outstanding carried forward: Incurred but not reported 4	Gross claims outstanding brought forward: Reported 5	Gross claims outstanding brought forward: Incurred but not reported 6	Balance on each underwriting year (2+3+4-5-6) 7	Gross premiums written 8	Claims ratio % 9
12	2001	11									
12	2000	12									
12	1999	13									
12	1998	14									
12	1997	15									
12	1996	16									
12	1995	17									
12	1994	18									
12	1993	19	6284								
12	1992	20	10168								
Prior underwriting years		21									
Total (11 to 21)		29									
Line 29 expressed in sterling		30									

Form 34

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Transport**
Global business		Currency	**Euros**
Financial year ended	**31st December 2001**		
Risk group	**Marine Cargo**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	145491	GL	31	12	2001	000	BF	5

Underwriting year ended Month	Year		Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			1	2	3	4	5	6	7	8	9
12	2001	11									
12	2000	12									
12	1999	13									
12	1998	14									
12	1997	15									
12	1996	16									
12	1995	17									
12	1994	18									
12	1993	19	4490								
12	1992	20	3621								
Prior underwriting years		21									
Total (11 to 21)		29									
Line 29 expressed in sterling		30									

Form 34

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

Risk group **Marine Cargo**

Accounting class **Transport**

Currency **Euros**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	145491	GL	31	12	2001	000	BJ	5

Underwriting year ended Month	Year		Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			1	2	3	4	5	6	7	8	9
12	2001	11									
12	2000	12									
12	1999	13									
12	1998	14									
12	1997	15									
12	1996	16									
12	1995	17									
12	1994	18									
12	1993	19	1044								
12	1992	20	943								
Prior underwriting years		21									
Total (11 to 21)		29									
Line 29 expressed in sterling		30									

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Accounting class **Transport**

Global business

Currency **Euros**

Financial year ended **31st December 2001**

Risk group **Marine Cargo**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	145491	GL	31	12	2001	000	BK	5

Underwriting year ended Month	Year		Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			1	2	3	4	5	6	7	8	9
12	2001	11									
12	2000	12									
12	1999	13									
12	1998	14									
12	1997	15									
12	1996	16									
12	1995	17									
12	1994	18									
12	1993	19	1455								
12	1992	20	1199								
Prior underwriting years		21									
Total (11 to 21)		29									
Line 29 expressed in sterling		30									

Form 34

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Property**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Risk group	**Property Damage**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	145491	GL	31	12	2001	000	AA	6

Underwriting year ended Month	Year		Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			1	2	3	4	5	6	7	8	9
12	2001	11				11			11	12	91.7
12	2000	12		151	641	455	61	625	561	639	195.1
12	1999	13	1108	3185	6253	4773	3944	3455	6812	10495	146.0
12	1998	14	1812	7160	5759	1187	4354	1208	8544	7619	208.9
12	1997	15									
12	1996	16									
12	1995	17									
12	1994	18									
12	1993	19									
12	1992	20									
Prior underwriting years		21		38	1540	384	1073	382	507		
Total (11 to 21)		29		10534	14193	6810	9432	5670	16435		
Line 29 expressed in sterling		30		10534	14193	6810	9432	5670	16435		

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Third party liability**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Risk group	**General**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	145491	GL	31	12	2001	000	AA	7

Underwriting year ended Month	Year		Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			1	2	3	4	5	6	7	8	9
12	2001	11									
12	2000	12									
12	1999	13									
12	1998	14									
12	1997	15									
12	1996	16									
12	1995	17									
12	1994	18									
12	1993	19									
12	1992	20									
Prior underwriting years		21		1	36		36		1		
Total (11 to 21)		29		1	36		36		1		
Line 29 expressed in sterling		30		1	36		36		1		

Form 34
(continuation sheet)

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Accounting class **Third party liability**

Global business

Currency **Sterling**

Financial year ended **31st December 2001**

Risk group **General**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R34	145491	GL	31	12	2001	000	AA	7

Underwriting year ended		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
Month	Year	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9
12	1991	330	1	36		21		16		
12	1990	94				3		(3)		
12	1989	91				7		(7)		
12	1988	112				3		(3)		
12	1987	63				1		(1)		
12	1986	7				1		(1)		
12	1985	2								

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 30th APR 02 at 10:03

Name of insurer	**AXA Global Risks (UK) Ltd**	Accounting class	**Miscellaneous and pecuniary loss**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2001**		
Risk group	**Profits**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	145491	GL	31	12	2001	000	AA	8

Underwriting year ended Month	Year		Gross claims paid In previous financial years	In this financial year	Gross claims outstanding carried forward Reported	Incurred but not reported	Gross claims outstanding brought forward Reported	Incurred but not reported	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			1	2	3	4	5	6	7	8	9
12	2001	11									
12	2000	12	1								
12	1999	13									
12	1998	14									
12	1997	15									
12	1996	16									
12	1995	17									
12	1994	18									
12	1993	19									
12	1992	20									
Prior underwriting years		21		3	144		145		2		
Total (11 to 21)		29		3	144		145		2		
Line 29 expressed in sterling		30		3	144		145		2		

Equalisation provisions

Printed 30th APR 02 at 10:03

Name of insurer **AXA Global Risks (UK) Ltd**

Global business

Financial year ended **31st December 2001**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R37	145491	GL	31	12	2001	£000

Calculation of the maximum provision		Business group A (property) 1	Business group B (business interruption) 2	Business group C (marine and aviation) 3	Business group D (nuclear) 4	Business group E (non-proportional treaty) 5	All business groups 6	Credit insurance business 7
Total net premiums written in the previous 4 years	11							
Net premiums written in the current year	12							
Maximum provision	13							

Calculation of the transfer to/from the provision

		1	2	3	4	5	6	7
Equalisation provision brought forward	21							
Transfers in	22							
Total abnormal loss	23							
Provisional transfers out	24							
Excess of provisional transfer out over fund available	25							
Provisional amount carried forward (21+22-24+25)	26							
Excess, if any, of 26 over 13	27							
Equalisation provision carried forward (26-27)	28							
Transfer in/(out) for financial year (28-21)	29							

Returns under the Accounts and Statement Rules

Notes to the Return

AXA Global Risks (UK) Ltd

Financial year ended 31st December 2001

1001 Reconciliation of net assets to the accounts

	F13 99	558,072
	F15 59	(538,406)
	Rounding	1

Capital & Reserves per shareholder's accounts		19,667
		=======

1301 The aggregate value of unlisted participating interest investments is as follows:
Investment in GAB Robins Aviation Ltd - Loss Adjuster 79
====

1304 Amounts have been set off to the extent permitted by generally accepted accounting principles.

1305 The company places deposits with approved credit institutions, for which the maximum limit permitted by the company's investment guidelines is 18m Pounds Sterling on deposits placed by AXA Investment Managers. Short term deposits which do not exceed one month will be placed at institutions offering the best rates not exceeding the required minimum margin.

1306 Exposure to large counterparties

	Pounds Sterling
Banque Nationale de Paris	17.5m Fixed Deposit
Barclays Bank PLC	17.3m Including current accounts
Bank of Scotland	12.5m Fixed Deposit
Yorkshire Building Society	4.0m Fixed Deposit
Cheshire Building Society	4.0m Fixed Deposit
Citibank	3.7m Fixed Deposit
Deutsche Bank	2.0m Fixed Deposit

1314 Tangible Assets

Computer hardware	400
Other assets	100

	500
	=====

1501 The company has no derivative contracts, and does not hold any investments which may give rise to any future liability.

1502 The company's government securities together with an element of cash deposits, are held as collateral, for letters of credit issued in respect of the company's underwriting commitments.

(a) Assets subject to the charge

Line 1345	3,516
Line 1354	1,316

(b) Liabilities secured by the charge

Line 1512	3,624

There is no potential capital gains tax liability, contingent liability, guarantee, indemnity or other contractual commitment effected other than in the ordinary course of insurance business in respect of related companies or any other fundamental uncertainty.

1601 Assets, liabilities and transactions in overseas currencies are translated into sterling at the rates of exchange ruling at the respective year end. Exchange differences are taken to the profit and loss account in the year in which they arise.

1602 Some of the brought forward amounts shown in the forms 21 to 34 have been restated from the corresponding carried forward amounts included in the previous year's return due to the reconversion of foreign currency amounts at different rates of exchange.

1603 The amount shown in F16 line 21 is as follows:

Increase in bad debt reserve	(304)
	------
	(304)
	======

1700 Form 17 has not been submitted as the company has no derivative contracts and does not hold any investments which may give rise to any future liability.

2002 The split between UK and overseas business is as follows:

	Underwriting Year basis		Accident year basis	
Gross Premium	UK	O'seas	UK	O'Seas
Class 2	---	---	(596)	---
Class 3	174	---	---	---
Class 4	(126)	---	---	---
Class 5	1,554	---	---	---
Class 6	2,571	---	2,522	---
Class 7	---	---	3,035	---

Returns under the Accounts and Statement Rules

Notes to the Return

AXA Global Risks (UK) Ltd

Financial year ended 31st December 2001

Class 8	---	---	3,599	---
Class 9	(117)	---	---	---
Class 10	(38)	---	---	---
	------	------	------	------
	3,018	---	8,560	---
	======	======	======	======

Reinsurers Premium	UK	O'seas	UK	O'Seas
Class 2	---	---	(543)	---
Class 3	107	---	---	---
Class 4	(4,928)	---	---	---
Class 5	(959)	---	---	---
Class 6	(1,425)	---	4,939	---
Class 7	---	---	2,634	---
Class 8	---	---	4,318	---
Class 9	(271)	---	---	---
Class 10	(39)	---	---	---
	------	------	------	------
	7,515	---	11,348	---
	======	======	======	======

2005 Other technical income or charges
The company is protected against any underwriting deterioration by a stop loss reinsurance treaty for underwriting years 1999 and prior, placed with AXA Group Companies, the total utilisation of this agreement during 2001 was £16.8m. The improvement in 2001 has been allocated back to the technical account items it relates to.

2007 The group directive requires the disclosure of following types of transactions that took place during the year. It has been confirmed that in those listed below no material transaction took place which exceeded the materiality threshold:

Loans - No disclosure
Guarantees and off balance sheet transactions - No disclosure
Investments - No disclosure
Agreements to share costs -The activities of the Company and those of its fellow subsidiary undertakings English and Scottish Maritime and General Insurance Company Limited and AXA Reinsurance UK Plc are administered by a fellow subsidiary undertaking AXA Corporate Solutions Services UK Limited. This company recovers its costs and related expenses from the insurance companies whose business it administers. Such recoveries amounted to £5,455,010 in 2001.

Details of related parties reinsurance agreements are disclosed within the additional information on general business major treaty reinsurers and major reinsurance cedents schedules to the return.

Returns under the Accounts and Statement Rules

Notes to the Return

AXA Global Risks (UK) Ltd

Financial year ended 31st December 2001

2101 The reason for differences between the brought forward and corresponding carried forward amounts in the previous return is due to exchange differences arising from the conversion of the brought forward balances at the closing rate for 2001.

2102 The provision for unearned premiums comprises the amount representing that part of gross premiums written which is estimated to be earned in the following or subsequent financial years, computed separately for each insurance contract using a time apportionment of the premium on a 365th basis. This is considered the most appropriate methodology.

2201 (See 2101)

2202 Claims management expenses are calculated as the direct costs (including overheads) and general administration costs associated with claims of the business involved. The estimated cost of settling outstanding claims is included within the provision for claims outstanding under claims incurred.

2204 Acquisition costs are calculated as the direct costs(including overheads,) and general administration costs associated with the underwriting of the business involved. The overhead costs apportioned are based on the time actually spent by members of staff in each of these areas.

2301 The reason for differences between the brought forward and corresponding carried forward amounts in the previous return is due to exchange differences arising from the conversion of the brought forward balances at the closing rate for 2001.

2401 The reason for differences between the brought forward and corresponding carried forward amounts in the previous return is due to exchange differences arising from the conversion of the brought forward balances at the closing rate for 2001.

2402 Marine and aviation business is accounted for on a non-annual basis because the directors consider that the information on premiums receivable and claims payable is insufficient for reliable estimates to be made at the end of the underwriting year. The aggregate net revenue of the open years is carried forward as a technical provision as part of outstanding claims. For all underwriting years, the provision is compared annually with the reserves for claims reported but not settled and claims incurred but not reported. Any deficiencies to the fund are made good immediately whereas surpluses are not transferred to the profit and loss account until the end of the second year following the end of the underwriting year.

Returns under the Accounts and Statement Rules

Notes to the Return

AXA Global Risks (UK) Ltd

Financial year ended 31st December 2001

The level of claims provision has been set on the basis of information which is currently available to the directors, including potential outstanding loss advices, experience of development of similar claims and case law. The methods used and estimates made are reviewed regularly. Whilst the directors consider that the gross provision for claims and the related reinsurance recoveries are fairly stated on the basis of the information currently available to them, the ultimate liability will vary as a result of subsequent information and events and may result in significant adjustments to the amount provided. Adjustments to the amounts of provisions are reflected in the financial statements for the year in which the adjustments are made.

2404 (See 2202)

2406 Acquisition Expenses are not carried forward for business accounted on an underwriting year basis.

2501 For business accounted for on an accident year basis, unearned premiums are calculated using the basis set out in 2102. Where the company reports on a non-annual basis, there is no provision for unearned premiums within the return.

2505 No other technical provisions are included within the return.

2801 (See 2401)

2904 A full equalisation provision calculation has been performed

limits has not been exceeded therefore no provision has been provided in these statements.

3000 The company has not submitted a Form 30 since technical reserves are not discounted.

3101 (See 2101)

3300 The company does not have any reconciliation business.

3401 (See 2401)

3500 (See 3300)

3501 (See 3300)

Returns under the Accounts and Statement Rules

Directors' certificate required by rule 9.34(a)

AXA Global Risks (UK) Ltd

Financial year ended 31st December 2001

GLOBAL BUSINESS

We certify:

1.(a) *in relation to the part of this return comprising forms 9 to* 13, 15, 16, 20, 24, 25,28 to 30,34,37 to 39 (including the Supplementary Notes thereto) and the statements required by Rules 9.25 to 9.27, 9.29, 9.30 and 9.32 of the Interim Prudential Sourcebook for Insurers ('IPRU(INS)') that:

(i) the return has been prepared in accordance with the Accounts and Statements Rules as modified by waivers granted under S148 FSMA on 7 June 1998, 2 June 1998, 4 September 2000 and 27 February 2001;

(ii) proper accounting records have been maintained and adequate information has been obtained by the company; and

(iii) appropriate systems and controls have been established and maintained by the company over its transactions and records.

(b) that reasonable enquiries have been made by the company for the purpose of determining whether any person and any body corporate are connected for the purposes of rules 9.25,9.26 and 9.27:

(c) in respect of the company's business which is not excluded by rule 7.6, the assets held throughout the financial year in question enabled the company to comply with rules 7.1 to 7.5 (matching and localisation) of those regulations:

2. the company has maintained the required margin of solvency throughout the financial year in question:

3. We are satisfied that:

(i) the systems and controls established and maintained by the company in respect of its business complied, at the end of the financial year in question, and it is reasonable to believe that those systems continued to so comply subsequently and will continue to so comply in the future,

Returns under the Accounts and Statement Rules

Directors' certificate required by rule 9.34(a)

AXA Global Risks (UK) Ltd

Financial year ended 31st December 2001

with:

Guidance Note P1 "Systems and controls over investments (and counterparty exposure) of insurers with particular reference to the use of derivatives"; and

Guidance Note P2 "Systems and controls over general business claims provisions".

(ii) the return has been published in accordance with the following published guidance:

Guidance Note 4.1 "Guidance for insurers and auditors on the Valuation of Assets Rules"

Guidance Note 4.2 "The use of derivative contracts in insurance funds"; and

Guidance Note 9.1 "The preparation of returns".

----------------------	A Ballardie	Director
----------------------	C S Andrews	Director
----------------------	P Abbott	Director

29 April 2002

Returns under the Accounts and Statement Rules

Report of the auditors to the directors pursuant to IPRU (INS) 9. 35 and IPRU (INS) appendix 9.6

AXA Global Risks (UK) Ltd

Financial year ended 31st December 2001

We have examined the following documents prepared by the company pursuant to the Accounts and Statments Rules set out in part I, chapter 9 to the Interim Prudential Sourcebook for Insurers ("the Rules") made by the Finacial Services Authority under section 138 of the Financial Services and Markets Act 2000.

- Forms 9 to 13, 15, 16, and 20 to 39, (including the supplementary notes thereto) ("the Forms");
- the statements required by rules 9.25, 9.26, 9.2 and rule 9.29 on page 124 ("the statements"); and
- the certificate signed in accordance with rule 9.34(a) on pages 120 and 121 ("the certificate").

In the case of the certificate, our examination did not extend to paragraph (a) in relation to the statements required by rules 9.30 and 9.32, concerning shareholder controllers and general business ceded.

Respective responsibilities of the company and its auditors

The company is responsible for the preparation of an annual return (including the Forms, statements and certificate) under the provisions of the Rules. The requirements of the Rules have been modified by waivers granted under S148 FSMA on 1 June 1998, 2 June 1998, 4 September 2000 and 27 February 2001. Under rule 9.11 the Forms and statements are required to be prepared in the manner set out in the Accounts and Statement Rules and to state fairly the information provided on the basis required by the Rules.

It is our responsibility to form an independent opinion as to whether the Forms and statements meet these requirements, and in the case of the certificate whether it was or was not unreasonable for the persons giving the certificate to have made the statements therein,and to report our opinions to you. Our responsiblities, as indepedent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and by our profession's ethical guidance,

Bases of opinions

We conducted our work in accordance with Practice Note 20 'The audit of insurers in the United Kingdom' issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms and statements. The evidence included that previously obtained by us relating to the audit of the financial statements of the company for the financial

Returns under the Accounts and Statement Rules

Report of the auditors to the directors pursuant to IPRU (INS) 9.35 and IPRU (INS) appendix 9.6

AXA Global Risks (UK) Ltd

Financial year ended 31st December 2001

year on 29 April 2002. It also included an assessment of the significant estimates and judgements made by the company in the preparation of the Forms and statements.

We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Forms and statements are free from material misstatement, whether caused by fraud or other irregularity or error, and comply with rule 9.11.

In the case of the certificate, the work performed involves a review of the procedures undertaken by the signatories to enable them to make the statements therein, and does not extend to an evaluation of the effectiveness of the company's internal control systems.

Opinions

In our opinion:

(a) The Forms and statements fairly state the information provided on the basis required by the Rules as modified and have been properly prepared in accordance with those Rules; and

(b) according to the information and explanations received by us:

(i) the certificate has been properly prepared in accordance with the provisions of the Rules; and

(ii) it was not unreasonable for the persons giving the certificate to have made the statements therein.

PricewaterhouseCoopers

PricewaterhouseCoopers
Chartered Accountants and
Registered Auditors

Southwark Towers
32 London Bridge Street
London
SE1 9SY

29 April 2002

Returns under the Accounts and Statement Rules

Additional information on derivative contracts required by rule 9.29

AXA Global Risks (UK) Ltd

Financial year ended 31st December 2001

Company policy is not to invest in derivative contracts

Returns under the Accounts and Statement Rules

Additional information on controllers required by rule 9.30

AXA Global Risks (UK) Ltd

Financial year ended 31st December 2001

Also Additional Information required by rule 9.27.

IPRU(INS) 9.27: The company's reinsurance treaty inwards was below the de minimis limits.

IPRU(INS) 9.30: During the year AXA SA, a company incorporated in France, was the shareholder controller of AXA Corporate Solutions SA and its fully owned subsidiary companies ;

AXA Global Risks (UK) Limited

by virtue of being the ultimate parent company. At 31st December 2001 AXA SA and one French fully owned subsidiary company held 100% of the issued shares in AXA Global Risks (UK) Ltd. They were entitled to excercise 100% of voting power attached thereto, at any Annual General meeting of AXA Global Risks (UK) Limited.