ENGLISH & SCOTTISH

ACT 1982
UNDER THE INSURANCE
DOCUMENT DELIVERED
THIS IS AN AC COMPANY

Annual FSA Insurance Returns for the year ended 31st December 2000

AC615

Accounts and statements pursuant to the Insurance Companies Act 1982 and the Insurance Companies (Accounts and Statements) Regulations 1996 (as amended)

(Schedules 1 , 2 , 5 , 6)

Statement of solvency

Printed 29th JUN 01 at 09:34

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R9	77744	GL	31	12	2000	£000

		As at the end of this financial year 1	As at the end of the previous year 2	Source <	>	?
GENERAL BUSINESS						
Available assets						
Other than long term business assets allocated towards general business required minimum margin	11	7712	7104	See instructions 1 and 2		
Required minimum margin						
Required minimum margin for general business	12	1577	5368	12	.	49
Excess (deficiency) of available assets over the required minimum margin (11-12)	13	6135	1736			
LONG TERM BUSINESS						
Available assets						
Long term business admissible assets	21			10	.	11
Other than long term business assets allocated towards long term business required minimum margin	22			See instructions 1 and 3		
Total mathematical reserves (after distribution of surplus)	23			See instruction 4		
Other insurance and non-insurance liabilities	24			See instruction 5		
Available assets for long term business required minimum margin (21+22-23-24)	25					
Implicit items admitted under regulation 23(5) of the Insurance Companies Regulations 1994						
Future profits	31					
Zillmerising	32					
Hidden reserves	33					
Total of available assets and implicit items (25+31+32+33)	34					
Required minimum margin						
Required minimum margin for long term business	41			60	.	69
Explicit required minimum margin (1/6 x 41, or minimum guarantee fund if greater)	42					
Excess (deficiency) of available assets over explicit required minimum margin (25-42)	43					
Excess (deficiency) of available assets and implicit items over the required minimum margin (34-41)	44					
CONTINGENT LIABILITIES						
Quantifiable contingent liabilities in respect of other than long term business as shown in a supplementary note to Form 15	51			See instruction 6		
Quantifiable contingent liabilities in respect of long term business as shown in a supplementary note to Form 14	52			See instruction 6		

Covering sheet to Form 9

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

.... **A BALLARDIE** **DIRECTOR**

.... **D J STEVENS** **DIRECTOR**

.... **C S ANDREWS** **DIRECTOR**

LONDON 29TH JUNE 2001

Statement of net assets

Printed 29th JUN 01 at 09:34

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R10	77744	GL	31	12	2000	£000

			As at the end of this financial year 1	As at the end of the previous year 2	Source <	>	?
Long term business - admissible assets		11			13	89	1
Long term business - liabilities and margins		12			14	59	1
Other than Long term business - admissible assets		21	68652	65805	13	89	1
Other than Long term business - liabilities		22	60940	58701	15	69	1
Net admissible assets (21-22)		23	7712	7104			
Other assets allowed to be taken into account in covering the required minimum margin	Unpaid amounts (including share premium) on partly paid shares	24					
	Supplementary contributions for a mutual carrying on general business	25					
Liabilities allowed to be left out of account in covering the required minimum margin	Subordinated loan capital	26					
	Cumulative preference share capital	27					
Available assets (23 to 27)		29	7712	7104			

Represented by:

Paid up share capital (other than cumulative preference share capital)	51	20250	20250	
Amounts included in lines 24 to 27 above	52			
Amounts representing the balance of net assets	56	(12538)	(13146)	
Total (51 to 56) and equal to line 29 above	59	7712	7104	

Movement of balance of net assets for solvency purposes - as per line 56

Balance brought forward at the beginning of the financial year	61	(13146)	(9234)	10 . 56 . 2
Retained profit/(loss) for the financial year	62	608	(3912)	16 . 59 . 1
Movement in asset valuation differences	63			See instruction 2
Decrease/(increase) in the provision for adverse changes	64			See instruction 3
Other movements (particulars to be specified by way of supplementary note)	65			
Balance carried forward at the end of the financial year (61 to 65)	69	(12538)	(13146)	

General business : Calculation of required margin of solvency - first method

Printed 29th JUN 01 at 09 34

Name of company ENGLISH & SCOTTISH

Global business

Financial year ended 31st December 2000

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R11	77744	GL	31	12	2000	£000

				This financial year 1	Previous year 2
Gross premiums receivable			11		
Premium taxes and levies (included in line 11)			12		
Sub-total A (11-12)			13		
Adjusted Sub-total A if financial year is not a 12 month period to produce an annual figure			14		
Division of Sub-total A (or adjusted Sub-total A if appropriate)	Other than health insurance	Up to and including sterling equivalent of 10M ECU x 18/100	15		
		Excess (if any) over 10M ECU x 16/100	16		
	Health insurance	Up to and including sterling equivalent of 10M ECU x 6/100	17		
		Excess (if any) over 10M ECU x 16/300	18		
Sub-total B (15+16+17+18)			19		
Claims paid			21	9135	9544
Claims outstanding carried forward at the end of the financial year		For business accounted for on an underwriting year basis	22	69154	66526
		For business accounted for on an accident year basis	23		
Claims outstanding brought forward at the beginning of the financial year		For business accounted for on an underwriting year basis	24	66526	64111
		For business accounted for on an accident year basis	25		
Sub-total C (21+22+23-(24+25))			29	11763	11959
Amounts recoverable from reinsurers in respect of claims included in Sub-total C			30	4397	160
Sub-total D (29-30)			39	7366	11799
First result Sub-total B x $\frac{\text{Sub-total D}}{\text{Sub-total C}}$ (or, if ½ is a greater fraction, x ½)			41		

General business : Calculation of required margin of solvency - second method, and statement of required minimum margin

Name of company ENGLISH & SCOTTISH

Global business

Financial year ended 31st December 2000

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R12	77744	GL	31	12	2000	£000

				This financial year 1	Previous year 2	Source <	>	?
Reference period (No. of financial years) Insert "0" if there is no reference period otherwise insert "3" or "7"			3 11			See Instruction 1		
Claims paid in reference period			21	21357	19315			
Claims outstanding carried forward at the end of the reference period	For business accounted for on an underwriting year basis		22	69154	66526			
	For business accounted for on an accident year basis		23					
Claims outstanding brought forward at the beginning of the reference period	For business accounted for on an underwriting year basis		24	59237	16629			
	For business accounted for on an accident year basis		25					
Sub-total E (21+22+23-(24+25))			29	31274	69212			
Sub-total F - Conversion of Sub-total E to annual figure (Multiply by 12 and divide by number of months in reference period)			31	10425	23071			
Division of Sub-total F	Other than health insurance	Up to and including sterling equivalent of 7M ECU x 26/100	32	1057	1164			
		Excess (if any) over 7M ECU x 23/100	33	1462	4277			
	Health insurance	Up to and including sterling equivalent of 7M ECU x 26/300	34					
		Excess (if any) over 7M ECU x 23/300	35					
Sub-total G (32 to 35)			39	2519	5441			
Second result Sub-total G x Sub-total D / Sub-total C (or, if ½ is a greater fraction, x ½)			41	1577	5368			

First result	42			11	41
Required margin of solvency (the higher of lines 41 and 42)	43	1577	5368		

Minimum guarantee fund	44	232	256	

Required minimum margin (the higher of lines 43 and 44)	49	1577	5368	

Analysis of admissible assets

Name of company ENGLISH & SCOTTISH

Global business

Financial year ended 31st December 2000

Category of assets Total other than long term business assets

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Category of assets
R13	77744	GL	31	12	2000	£000	1

Investments				As at the end of this financial year 1	As at the end of the previous year 2
Land and buildings			11		
Investments in group undertakings and participating interests	UK insurance dependants	Shares	21		
		Debt securities issued by, and loans to, dependants	22		
	Other insurance dependants	Shares	23		
		Debt securities issued by, and loans to, dependants	24		
	Non-insurance dependants	Shares	25		
		Debt securities issued by, and loans to, dependants	26		
	Other group undertakings and participating interests	Shares	27		
		Debt securities issued by, and loans to, group undertakings	28		
		Participating interests	29		
		Debt securities issued by, and loans to, undertakings in which the company has a participating interest	30		
Total sheet 1 (11 to 30)			39		

Analysis of admissible assets

Name of company ENGLISH & SCOTTISH

Global business

Financial year ended 31st December 2000

Category of assets **Total other than long term business assets**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Category of assets
R13	77744	GL	31	12	2000	£000	1

Investments (continued) **Deposits with ceding undertakings** **Assets held to cover linked liabilities**				As at the end of this financial year 1	As at the end of the previous year 2
Other financial investments	Equity shares		41		
	Other shares and other variable yield securities		42		
	Holdings in collective investment schemes		43		
	Rights under derivative contracts		44		
	Debt securities and other fixed income securities	Fixed interest — Approved securities	45	30442	28534
		Fixed interest — Other	46		
		Variable interest — Approved securities	47		
		Variable interest — Other	48		
	Participation in investment pools		49		
	Loans secured by mortgages		50		
	Other loans	Loans to public or local authorities and nationalised industries or undertakings	51		
		Loans secured by policies of insurance issued by the company	52		
		Other	53		
	Deposits with approved credit institutions and approved financial institutions	Withdrawal subject to a time restriction of one month or less	54	19645	26808
		Withdrawal subject to a time restriction of more than one month	55		
	Other		56		
Deposits with ceding undertakings			57		
Assets held to match linked liabilities		Index linked	58		
		Property linked	59		
Reinsurers' share of technical provisions		Provision for unearned premiums	60		
		Claims outstanding	61	12746	5788
		Provision for unexpired risks	62		
		Other	63		
Total sheet 2 (41 to 63)			69	62833	61130

Analysis of admissible assets

Name of company ENGLISH & SCOTTISH

Global business

Financial year ended 31st December 2000

Category of assets **Total other than long term business assets**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Category of assets
R13	77744	GL	31	12	2000	£000	1

Debtors Other assets				As at the end of this financial year 1	As at the end of the previous year 2
Debtors arising out of direct insurance operations	Policyholders		71		
	Intermediaries		72		
Salvage and subrogation recoveries			73		
Debtors arising out of reinsurance operations	Due from ceding insurers and intermediaries under reinsurance business accepted		74		
	Due from reinsurers and intermediaries under reinsurance contracts ceded		75		
Other debtors	Due from dependants	Due in 12 months or less after the end of the financial year	76		
		Due more than 12 months after the end of the financial year	77		
	Other	Due in 12 months or less after the end of the financial year	78	5447	3997
		Due more than 12 months after the end of the financial year	79		
Tangible assets			80		
Cash at bank and in hand	Deposits not subject to time restriction on withdrawal, with approved credit institutions and approved financial institutions and local authorities		81	372	53
	Cash in hand		82		
Other assets (particulars to be specified by way of supplementary note)			83		
Prepayments and accrued income	Accrued interest and rent		84		625
	Deferred acquisition costs		85		
	Other prepayments and accrued income		86		
Deductions (under regulations 57(2)(b) and 57(3) of the Insurance Companies Regulations 1994) from the aggregate value of assets			87		
Total sheet 3 (71 to 86 less 87)			88	5819	4675
Grand total of admissible assets (39+69+88)			89	68652	65805

Reconciliation to asset values determined in accordance with the shareholder accounts rules

Total admissible assets (as per line 89 above)	91	68652	65805
Total assets in excess of the admissibility limits of Schedule 12 of the Insurance Companies Regulations 1994, (as valued in accordance with those Regulations before applying admissibility limits)	92		
Solvency margin deduction for insurance dependants	93		
Other differences in the valuation of assets (other than for assets not valued above)	94		
Assets of a type not valued above, (as valued in accordance with the shareholder accounts rules)	95		
Total assets determined in accordance with the shareholder accounts rules (91 to 95)	99	68652	65805

Amounts included in line 89 attributable to debts due from related companies, other than those under contracts of insurance or reinsurance	100		

Liabilities (other than long term business)

Printed 29th JUN 01 at 09:34

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R15	77744	GL	31	12	2000	£000

				As at the end of this financial year 1	As at the end of the previous year 2
Technical provisions (gross amount)	Provision for unearned premiums		11		
	Claims outstanding		12	59685	58467
	Provision for unexpired risks		13		
	Equalisation provisions	Credit business	14		
		Other than credit business	15		
	Other		16		
	Total (11 to 16)		19	59685	58467
Provisions for other risks and charges	Taxation		21		
	Other		22		
Deposits received from reinsurers			31	100	100
Creditors	Arising out of insurance operations	Direct business	41		
		Reinsurance accepted	42		
		Reinsurance ceded	43	1155	95
	Debenture loans	Secured	44		
		Unsecured	45		
	Amounts owed to credit institutions		46		
	Other creditors	Taxation	47		
		Recommended dividend	48		
		Other	49		
Accruals and deferred income			51		39
Total (19 to 51)			59	60940	58701
Provision for adverse changes (calculated in accordance with regulation 61 of the Insurance Companies Regulations 1994)			61		
Cumulative preference share capital			62		
Subordinated loan capital			63		
Total (59 to 63)			69	60940	58701

Amounts included in line 69 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance	71		

Profit and loss account (non-technical account)

Printed 29th JUN 01 at 09:34

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R16	77744	GL	31	12	2000	£000

			This financial year 1	Previous year 2	Source <	>	?
Transfer (to)/from the general business technical account	From Form 20	11	(5229)	(5282)	20 . 59		
	Equalisation provisions	12					
Transfer from the long term business revenue account		13			40 . 26		
Investment income	Income	14	3606	3216			
	Value re-adjustments on investments	15	2705	(1579)			
	Gains on the realisation of investments	16					
Investment charges	Investment management charges, including interest	17	109	141			
	Value re-adjustments on investments	18					
	Loss on the realisation of investments	19	365	126			
Allocated investment return transferred to the general business technical account		20			20 . 51		
Other income and charges (particulars to be specified by way of supplementary note)		21					
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)		29	608	(3912)			
Tax on profit or loss on ordinary activities		31					
Profit or loss on ordinary activities after tax (29-31)		39	608	(3912)			
Extraordinary profit or loss (particulars to be specified by way of supplementary note)		41					
Tax on extraordinary profit or loss		42					
Other taxes not shown under the preceding items		43					
Profit or loss for the financial year (39+41-(42+43))		49	608	(3912)			
Dividends (paid and proposed)		51					
Profit or loss retained for the financial year (49-51)		59	608	(3912)			

General business : Technical account (excluding equalisation provisions)

Printed 29th JUN 01 at 09:34

Name of company ENGLISH & SCOTTISH

Global business

Financial year ended 31st December 2000

Accounting class Summary

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	77744	GL	31	12	2000	£000	99

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source <	>	?
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17			22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22			22	13	4
	Claims management costs	23			22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29					
Balance from underwriting year accounting	Per Form 24	31	(5229)	(5282)	24	69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39	(5229)	(5282)			
Balance of all years' underwriting (19+29+39)		49	(5229)	(5282)			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	(5229)	(5282)			

General business : Technical account (excluding equalisation provisions)

Printed 29th JUN 01 at 09:34

Name of company ENGLISH & SCOTTISH

Global business

Financial year ended 31st December 2000

Accounting class Aviation

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	77744	GL	31	12	2000	£000	3

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source <	>	?
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17			22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22			22	13	4
	Claims management costs	23			22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29					
Balance from underwriting year accounting	Per Form 24	31			24	69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39					
Balance of all years' underwriting (19+29+39)		49					
Allocated investment return		51					
Transfer to non-technical account (49+51)		59					

General business : Technical account (excluding equalisation provisions)

Printed 29th JUN 01 at 09:34

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

Accounting class **Marine**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	77744	GL	31	12	2000	£000	4

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source <	>	?
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17			22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22			22	13	4
	Claims management costs	23			22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29					
Balance from underwriting year accounting	Per Form 24	31	(61)	(453)	24	69.99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39	(61)	(453)			
Balance of all years' underwriting (19+29+39)		49	(61)	(453)			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	(61)	(453)			

General business : Technical account (excluding equalisation provisions) Printed 29th JUN 01 at 09:34

Name of company ENGLISH & SCOTTISH

Global business

Financial year ended 31st December 2000

Accounting class Transport

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	77744	GL	31	12	2000	£000	5

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source <	>	?
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17			22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22			22	13	4
	Claims management costs	23			22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29					
Balance from underwriting year accounting	Per Form 24	31	(3)	(22)	24	69.99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39	(3)	(22)			
Balance of all years' underwriting (19+29+39)		49	(3)	(22)			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	(3)	(22)			

General business : Technical account (excluding equalisation provisions)

Printed 29th JUN 01 at 09:34

Name of company ENGLISH & SCOTTISH

Global business

Financial year ended 31st December 2000

Accounting class Property

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	77744	GL	31	12	2000	£000	6

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source <	>	?
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17			22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22			22	13	4
	Claims management costs	23			22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29					
Balance from underwriting year accounting	Per Form 24	31			24	69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39					
Balance of all years' underwriting (19+29+39)		49					
Allocated investment return		51					
Transfer to non-technical account (49+51)		59					

General business : Technical account (excluding equalisation provisions)

Printed 29th JUN 01 at 09:34

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

Accounting class **Third party liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	77744	GL	31	12	2000	£000	7

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source <	>	?
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17			22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22			22	13	4
	Claims management costs	23			22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29					
Balance from underwriting year accounting	Per Form 24	31			24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39					
Balance of all years' underwriting (19+29+39)		49					
Allocated investment return		51					
Transfer to non-technical account (49+51)		59					

General business : Technical account (excluding equalisation provisions)

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	77744	GL	31	12	2000	£000	8

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source <	>	?
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17			22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22			22	13	4
	Claims management costs	23			22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29					
Balance from underwriting year accounting	Per Form 24	31			24	69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39					
Balance of all years' underwriting (19+29+39)		49					
Allocated investment return		51					
Transfer to non-technical account (49+51)		59					

General business : Technical account (excluding equalisation provisions)

Printed 29th JUN 01 at 09:34

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

Accounting class **Non-proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	77744	GL	31	12	2000	£000	9

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source <	>	?
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17			22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22			22	13	4
	Claims management costs	23			22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29					
Balance from underwriting year accounting	Per Form 24	31	(320)	772	24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39	(320)	772			
Balance of all years' underwriting (19+29+39)		49	(320)	772			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	(320)	772			

General business : Technical account (excluding equalisation provisions)

Printed 29th JUN 01 at 09:34

Name of company ENGLISH & SCOTTISH

Global business

Financial year ended 31st December 2000

Accounting class Proportional treaty

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	77744	GL	31	12	2000	£000	10

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source <	>	?
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17			22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22			22	13	4
	Claims management costs	23			22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29					
Balance from underwriting year accounting	Per Form 24	31	(4845)	(5579)	24	69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39	(4845)	(5579)			
Balance of all years' underwriting (19+29+39)		49	(4845)	(5579)			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	(4845)	(5579)			

General business : Technical account (excluding equalisation provisions)

Printed 29th JUN 01 at 09:34

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

Accounting class **Marine, aviation and transport treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	77744	GL	31	12	2000	£000	11

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source <	>	?
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17			22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22			22	13	4
	Claims management costs	23			22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29					
Balance from underwriting year accounting	Per Form 24	31			24	69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39					
Balance of all years' underwriting (19+29+39)		49					
Allocated investment return		51					
Transfer to non-technical account (49+51)		59					

Returns under Insurance Companies Legislation

Form 24

General business (underwriting year accounting) : Analysis of premiums, claims and expenses

Printed 29th JUN 01 at 09:34

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

Accounting class ***Marine***

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R24	77744	GL	31	12	2000	£000	4

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 91	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	99 99
Premiums written	Gross amount	11		5										5
	Reinsurers' share	12		3										3
	Net (11-12)	19		2										2
Claims paid	Gross amount	21	41	57										98
	Reinsurers' share	22	29	27										56
	Net (21-22)	29	12	30										42
Claims management costs		39	1	6										7
Net operating expenses	Commissions	41												
	Other acquisition expenses	42												
	Administrative expenses	43	3	8										11
	Reinsurers' commissions and profit participations	44												
	Payable net (41+42+43-44)	49	3	8										11
Technical provisions	Brought forward — Undiscounted	51	1010	430										1440
	Brought forward — Adjustment for discounting	52	258	50										308
	Carried forward — Undiscounted	53	1043	390										1433
	Carried forward — Adjustment for discounting	54	283	15										298
	Increase (decrease) in the financial year (53-54-51+52)	59	8	(5)										3
Balance on each underwriting year (19-29-39-49-59)		69	(24)	(37)										(61)

2

Returns under Insurance Companies Legislation

Form 24

General business (underwriting year accounting) : Analysis of premiums, claims and expenses

Printed 29th JUN 01 at 09:3

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

Accounting class **Transport**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R24	77744	GL	31	12	2000	£000	5

Underwriting year ended			Prior underwriting years 29 29	MM YY 12 91	MM YY 12 92	MM YY 12 93	MM YY 12 94	MM YY 12 95	MM YY 12 96	MM YY 12 97	MM YY 12 98	MM YY 12 99	MM YY 12 00	Total all previous columns 99 99
Premiums written	Gross amount	11												
	Reinsurers' share	12												
	Net (11-12)	19												
Claims paid	Gross amount	21	6	1										7
	Reinsurers' share	22	1											1
	Net (21-22)	29	5	1										6
Claims management costs		39	1											1
Net operating expenses	Commissions	41												
	Other acquisition expenses	42												
	Administrative expenses	43	1											1
	Reinsurers' commissions and profit participations	44												
	Payable net (41+42+43-44)	49	1											1
Technical provisions	Brought forward Undiscounted	51	50	38										88
	Brought forward Adjustment for discounting	52												
	Carried forward Undiscounted	53	50	33										83
	Carried forward Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59		(5)										(5)
Balance on each underwriting year (19-29-39-49-59)		69	(7)	4										(3)

Returns under Insurance Companies Legislation

Form 24

General business (underwriting year accounting) : Analysis of premiums, claims and expenses

Printed 29th JUN 01 at 09:34

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

Accounting class **Non-proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R24	77744	GL	31	12	2000	£000	9

Underwriting year ended				Prior underwriting years 29 29	MM 12 YY 91	MM 12 YY 92	MM 12 YY 93	MM 12 YY 94	MM 12 YY 95	MM 12 YY 96	MM 12 YY 97	MM 12 YY 98	MM 12 YY 99	MM 12 YY 00	Total all previous columns 99 99
Premiums written	Gross amount		11												
	Reinsurers' share		12												
	Net (11-12)		19												
Claims paid	Gross amount		21	1351	9										1360
	Reinsurers' share		22	526											526
	Net (21-22)		29	825	9										834
Claims management costs			39	142	2										144
Net operating expenses	Commissions		41												
	Other acquisition expenses		42												
	Administrative expenses		43	172	2										174
	Reinsurers' commissions and profit participations		44												
	Payable net (41+42+43-44)		49	172	2										174
Technical provisions	Brought forward	Undiscounted	51	6892	209										7101
		Adjustment for discounting	52	516	16										532
	Carried forward	Undiscounted	53	7451	200										7651
		Adjustment for discounting	54	1871	43										1914
	Increase (decrease) in the financial year (53-54-51+52)		59	(796)	(36)										(832)
Balance on each underwriting year (19-29-39-49-59)			69	(343)	23										(320)

Returns under Insurance Companies Legislation

Form 24

General business (underwriting year accounting) : Analysis of premiums, claims and expenses

Printed 29th JUN 01 at 09:3

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

Accounting class **Proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R24	77744	GL	31	12	2000	£000	10

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 91	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	99 99
Premiums written	Gross amount	11												
	Reinsurers' share	12												
	Net (11-12)	19												
Claims paid	Gross amount	21	4	5						7661				7670
	Reinsurers' share	22	2	2						4033				4037
	Net (21-22)	29	2	3						3628				3633
Claims management costs		39								619				619
Net operating expenses	Commissions	41												
	Other acquisition expenses	42												
	Administrative expenses	43		7						758				765
	Reinsurers' commissions and profit participations	44												
	Payable net (41+42+43-44)	49		7						758				765
Technical provisions	Brought forward: Undiscounted	51	90	39						55404				55533
	Brought forward: Adjustment for discounting	52	21	4						6397				6422
	Carried forward: Undiscounted	53	89	36						53500				53625
	Carried forward: Adjustment for discounting	54	23	1						4662				4686
	Increase (decrease) in the financial year (53-54-51+52)	59	(3)							(169)				(172)
Balance on each underwriting year (19-29-39-49-59)		69	1	(10)						(4836)				(4845)

Returns under Insurance Companies Legislation

Form 25

General business (underwriting year accounting) : Analysis of technical provisions

Printed 29th JUN 01 at 09:3

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

Accounting class **Marine**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	77744	GL	31	12	2000	£000	4

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29	12 91	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	99 99
Reported claims outstanding – Gross amount	11	638	529										1167
Reported claims outstanding – Reinsurers' share	12	241	177										418
Claims incurred but not reported – Gross amount	13	324	26										350
Claims incurred but not reported – Reinsurers' share	14	(323)	(11)										(334)
Claims management costs	15												
Adjustment for discounting – Gross amount	16	295	15										310
Adjustment for discounting – Reinsurers' share	17	11	1										12
Adjustment for discounting – Claims management costs	18												
Allocation to/(from) another accounting class of anticipated surplus	19												
Balance of the fund	20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21	760	375										1135
Provision for unearned premiums	22												
Provision for unexpired risks	23												
Deferred acquisition costs	24												
Other technical provisions (particulars to be specified by way of supplementary note)	25												
Total (21+22+23-24+25)	29	760	375										1135

Returns under Insurance Companies Legislation

Form 2

General business (underwriting year accounting) : Analysis of technical provisions

Printed 29th JUN 01 at 09

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

Accounting class **Transport**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	77744	GL	31	12	2000	£000	5

26

Underwriting year ended			Prior underwriting years 29 29	MM YY 12 91	MM YY 12 92	MM YY 12 93	MM YY 12 94	MM YY 12 95	MM YY 12 96	MM YY 12 97	MM YY 12 98	MM YY 12 99	MM YY 12 00	Total all previous columns 99 99
Reported claims outstanding	Gross amount	11	141	36										177
	Reinsurers' share	12	92	3										95
Claims incurred but not reported	Gross amount	13	1											1
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	50	33										83
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	50	33										83

Returns under Insurance Companies Legislation

Form 25

General business (underwriting year accounting) : Analysis of technical provisions

Printed 29th JUN 01 at 09:3

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

Accounting class **Non-proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	77744	GL	31	12	2000	£000	9

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 91	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	99 99
Reported claims outstanding	Gross amount	11	9398	234										9632
	Reinsurers' share	12	5875	28										5903
Claims incurred but not reported	Gross amount	13	4190	(6)										4184
	Reinsurers' share	14	262											262
Claims management costs		15												
Adjustment for discounting	Gross amount	16	2451	56										2507
	Reinsurers' share	17	579	14										593
	Claims management costs	18												
Allocation to/(from) another accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	5579	158										5737
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	5579	158										5737

3

Returns under Insurance Companies Legislation

Form 2

General business (underwriting year accounting) : Analysis of technical provisions

Printed 29th JUN 01 at 09:

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

Accounting class **Proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	77744	GL	31	12	2000	£000	10

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 91	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	99 99
Reported claims outstanding	Gross amount	11	67	48						28296				28411
	Reinsurers' share	12	31	15										46
Claims incurred but not reported	Gross amount	13	26	2						25204				25232
	Reinsurers' share	14	(27)	(1)										(28
Claims management costs		15												
Adjustment for discounting	Gross amount	16	24	1						4662				4687
	Reinsurers' share	17	1											1
	Claims management costs	18												
Allocation to/(from) another accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	66	35						48838				4893
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	66	35						48838				4893

Returns under Insurance Companies Legislation

Form

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Printed 29th JUN 01 at 0

Name of company	**ENGLISH & SCOTTISH**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2000**		
Category	**Marine**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	77744	GL	31	12	2000	000	d	9	AA

Underwriting year ended				Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previou columns
				29 29	12 91	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	99 9
Premiums written	Gross amount		11												
	Reinsurers' share		12												
	Net (11-12)		19												
Claims paid	Gross amount		21	1351	9										138
	Reinsurers' share		22	526											52
	Net (21-22)		29	825	9										83
Claims management costs			39	142	2										14
Net operating expenses	Commissions		41												
	Other acquisition expenses		42												
	Administrative expenses		43	172	2										1
	Reinsurers' commissions and profit participations		44												
	Payable net (41+42+43-44)		49	172	2										1
Technical provisions	Brought forward	Undiscounted	51	6892	209										71
		Adjustment for discounting	52	516	16										5
	Carried forward	Undiscounted	53	7451	200										76
		Adjustment for discounting	54	1871	43										19
	Increase (decrease) in the financial year (53-54-51+52)		59	(796)	(36)										(8
Balance on each financial year (19-29-39-49-59)			69	(343)	23										(3

3

Returns under Insurance Companies Legislation

Form 2
(continuation shee

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Printed 29th JUN 01 at 09

Name of company	**ENGLISH & SCOTTISH**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2000**		
Category	**Marine**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	77744	GL	31	12	2000	000	d	9	AA

Underwriting year ended		MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
									12 86	12 87	12 88	12 89	12 90
Premiums written – Gross amount	11												
Premiums written – Reinsurers' share	12												
Premiums written – Net (11-12)	19												
Claims paid – Gross amount	21								1105	35	94	76	41
Claims paid – Reinsurers' share	22								302	31	76	78	39
Claims paid – Net (21-22)	29								803	4	18	(2)	2
Claims management costs	39								138	1	3		
Net operating expenses – Commissions	41												
Net operating expenses – Other acquisition expenses	42												
Net operating expenses – Administrative expenses	43								167	1	4		
Net operating expenses – Reinsurers' commissions and profit participations	44												
Net operating expenses – Payable net (41+42+43-44)	49								167	1	4		
Technical provisions – Brought forward – Undiscounted	51								4956	46	684	961	24
Technical provisions – Brought forward – Adjustment for discounting	52											497	1
Technical provisions – Carried forward – Undiscounted	53								5535	43	668	962	24
Technical provisions – Carried forward – Adjustment for discounting	54								1038	19	291	418	105
Technical provisions – Increase (decrease) in the financial year (53-54-51+52)	59								(459)	(22)	(307)	80	(88
Balance on each financial year (19-29-39-49-59)	69								(649)	16	282	(78)	86

Returns under Insurance Companies Legislation **Form 28**

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Printed 29th JUN 01 at 09:34

Name of company	**ENGLISH & SCOTTISH**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2000**		
Category	**Aviation**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	77744	GL	31	12	2000	000	c	10	AA

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29	12 91	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	99 99
Premiums written: Gross amount	11												
Premiums written: Reinsurers' share	12												
Premiums written: Net (11-12)	19												
Claims paid: Gross amount	21								1268				1268
Claims paid: Reinsurers' share	22								733				733
Claims paid: Net (21-22)	29								535				535
Claims management costs	39								91				91
Net operating expenses: Commissions	41												
Net operating expenses: Other acquisition expenses	42												
Net operating expenses: Administrative expenses	43								112				112
Net operating expenses: Reinsurers' commissions and profit participations	44												
Net operating expenses: Payable net (41+42+43-44)	49								112				112
Technical provisions: Brought forward: Undiscounted	51								4217				4217
Technical provisions: Brought forward: Adjustment for discounting	52								88				88
Technical provisions: Carried forward: Undiscounted	53								4679				4679
Technical provisions: Carried forward: Adjustment for discounting	54								625				625
Technical provisions: Increase (decrease) in the financial year (53-54-51+52)	59								(75)				(75)
Balance on each financial year (19-29-39-49-59)	69								(663)				(663)

Returns under Insurance Companies Legislation

Form 28

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Printed 29th JUN 01 at 09:34

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

Category **Marine**

Accounting class **Proportional treaty**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	77744	GL	31	12	2000	000	d	10	AA

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 91	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	99 99
Premiums written	Gross amount	11												
	Reinsurers' share	12												
	Net (11-12)	19												
Claims paid	Gross amount	21	3	5						6298				6306
	Reinsurers' share	22	2	2						3280				3284
	Net (21-22)	29	1	3						3018				3022
Claims management costs		39								515				515
Net operating expenses	Commissions	41												
	Other acquisition expenses	42												
	Administrative expenses	43		7						630				637
	Reinsurers' commissions and profit participations	44												
	Payable net (41+42+43-44)	49		7						630				637
Technical provisions	Brought forward: Undiscounted	51	83	35						48517				48635
	Brought forward: Adjustment for discounting	52	21	4						6309				6334
	Carried forward: Undiscounted	53	83	32						46600				46715
	Carried forward: Adjustment for discounting	54	23	1						4037				4061
	Increase (decrease) in the financial year (53-54-51+52)	59	(2)							355				353
Balance on each financial year (19-29-39-49-59)		69	1	(10)						(4518)				(4527)

Returns under Insurance Companies Legislation

Form 28
(continuation sheet)
Printed 29th JUN 01 at 09:34

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company	**ENGLISH & SCOTTISH**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2000**		
Category	**Marine**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	77744	GL	31	12	2000	000	d	10	AA

Underwriting year ended				MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM 12 YY 86	MM 12 YY 87	MM 12 YY 88	MM 12 YY 89	MM 12 YY 90
Premiums written	Gross amount		11												
	Reinsurers' share		12												
	Net (11-12)		19												
Claims paid	Gross amount		21								3		(1)	1	
	Reinsurers' share		22								2			1	(1)
	Net (21-22)		29								1		(1)		1
Claims management costs			39												
Net operating expenses	Commissions		41												
	Other acquisition expenses		42												
	Administrative expenses		43												
	Reinsurers' commissions and profit participations		44												
	Payable net (41+42+43-44)		49												
Technical provisions	Brought forward	Undiscounted	51								44	6	12	6	15
		Adjustment for discounting	52											17	4
	Carried forward	Undiscounted	53								52	4	8	5	14
		Adjustment for discounting	54								19	1	1	1	1
	Increase (decrease) in the financial year (53-54-51+52)		59								(11)	(3)	(5)	15	2
Balance on each financial year (19-29-39-49-59)			69								10	3	6	(15)	(3)

3

Returns under Insurance Companies Legislation

Form 28

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Printed 29th JUN 01 at 09:34

Name of company	**ENGLISH & SCOTTISH**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2000**		
Category	**Transport**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	77744	GL	31	12	2000	000	e	10	AA

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29	12 91	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	99 99
Premiums written – Gross amount	11												
Premiums written – Reinsurers' share	12												
Premiums written – Net (11-12)	19												
Claims paid – Gross amount	21	1							74				75
Claims paid – Reinsurers' share	22								20				20
Claims paid – Net (21-22)	29	1							54				55
Claims management costs	39								9				9
Net operating expenses – Commissions	41												
Net operating expenses – Other acquisition expenses	42												
Net operating expenses – Administrative expenses	43								11				11
Net operating expenses – Reinsurers' commissions and profit participations	44												
Net operating expenses – Payable net (41+42+43-44)	49								11				11
Technical provisions – Brought forward – Undiscounted	51	7	4						1345				1356
Technical provisions – Brought forward – Adjustment for discounting	52												
Technical provisions – Carried forward – Undiscounted	53	6	4						1248				1258
Technical provisions – Carried forward – Adjustment for discounting	54												
Technical provisions – Increase (decrease) in the financial year (53-54-51+52)	59	(1)							(97)				(98)
Balance on each financial year (19-29-39-49-59)	69								23				23

Returns under Insurance Companies Legislation

Form 28 (continuation sheet)

Printed 29th JUN 01 at 09:34

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company	**ENGLISH & SCOTTISH**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2000**		
Category	**Transport**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	77744	GL	31	12	2000	000	e	10	AA

Underwriting year ended													
			MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
											12 86	12 87	12 88	12 89	12 90
Premiums written	Gross amount	11											
	Reinsurers' share	12											
	Net (11-12)	19											
Claims paid	Gross amount	21									1		
	Reinsurers' share	22											
	Net (21-22)	29									1		
Claims management costs		39											
Net operating expenses	Commissions	41											
	Other acquisition expenses	42											
	Administrative expenses	43											
	Reinsurers' commissions and profit participations	44											
	Payable net (41+42+43-44)	49											
Technical provisions	Brought forward — Undiscounted	51								3	1	2	1	
	Brought forward — Adjustment for discounting	52											
	Carried forward — Undiscounted	53								3	1	1	1	
	Carried forward — Adjustment for discounting	54											
	Increase (decrease) in the financial year (53-54-51+52)	59									(1)		
Balance on each financial year (19-29-39-49-59)		69											

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

Category **Property**

Accounting class **Proportional treaty**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	77744	GL	31	12	2000	000	f	10	AA

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 91	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	99 99
Premiums written	Gross amount	11												
	Reinsurers' share	12												
	Net (11-12)	19												
Claims paid	Gross amount	21								17				17
	Reinsurers' share	22												
	Net (21-22)	29								17				17
Claims management costs		39								3				3
Net operating expenses	Commissions	41												
	Other acquisition expenses	42												
	Administrative expenses	43								4				4
	Reinsurers' commissions and profit participations	44												
	Payable net (41+42+43-44)	49								4				4
Technical provisions	Brought forward Undiscounted	51								1060				1060
	Brought forward Adjustment for discounting	52												
	Carried forward Undiscounted	53								778				778
	Carried forward Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59								(282)				(282)
Balance on each financial year (19-29-39-49-59)		69								258				258

Returns under Insurance Companies Legislation

Form 28

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Printed 29th JUN 01 at 09:3

Name of company **ENGLISH & SCOTTISH**

Accounting class **Proportional treaty**

Global business

Currency **Sterling**

Financial year ended **31st December 2000**

Category **Third party liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	77744	GL	31	12	2000	000	g	10	AA

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 91	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	99 99
Premiums written	Gross amount	11												
	Reinsurers' share	12												
	Net (11-12)	19												
Claims paid	Gross amount	21								1				1
	Reinsurers' share	22												
	Net (21-22)	29								1				1
Claims management costs		39												
Net operating expenses	Commissions	41												
	Other acquisition expenses	42												
	Administrative expenses	43												
	Reinsurers' commissions and profit participations	44												
	Payable net (41+42+43-44)	49												
Technical provisions	Brought forward: Undiscounted	51								53				53
	Brought forward: Adjustment for discounting	52												
	Carried forward: Undiscounted	53								39				39
	Carried forward: Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59								(14)				(14)
Balance on each financial year (19-29-39-49-59)		69								13				13

37

Returns under Insurance Companies Legislation

Form 28

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Printed 29th JUN 01 at 09:34

Name of company	**ENGLISH & SCOTTISH**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2000**		
Category	**Miscellaneous and pecuniary loss**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	77744	GL	31	12	2000	000	h	10	AA

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29	12 91	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	99 99
Premiums written: Gross amount	11												
Premiums written: Reinsurers' share	12												
Premiums written: Net (11-12)	19												
Claims paid: Gross amount	21								3				3
Claims paid: Reinsurers' share	22												
Claims paid: Net (21-22)	29								3				3
Claims management costs	39								1				1
Net operating expenses: Commissions	41												
Net operating expenses: Other acquisition expenses	42												
Net operating expenses: Administrative expenses	43								1				1
Net operating expenses: Reinsurers' commissions and profit participations	44												
Net operating expenses: Payable net (41+42+43-44)	49								1				1
Technical provisions: Brought forward: Undiscounted	51								212				212
Technical provisions: Brought forward: Adjustment for discounting	52												
Technical provisions: Carried forward: Undiscounted	53								156				156
Technical provisions: Carried forward: Adjustment for discounting	54												
Technical provisions: Increase (decrease) in the financial year (53-54-51+52)	59								(56)				(56)
Balance on each financial year (19-29-39-49-59)	69								51				51

Returns under Insurance Companies Legislation

Form

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Printed 29th JUN 01 at 0

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

Category **Marine**

Accounting class **Non-proportional treaty**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	77744	GL	31	12	2000	000	d	9	AA

Underwriting year ended		Prior underwriting years 29 29	MM YY 12 91	MM YY 12 92	MM YY 12 93	MM YY 12 94	MM YY 12 95	MM YY 12 96	MM YY 12 97	MM YY 12 98	MM YY 12 99	MM YY 12 00	Total all previous columns 99 99
Reported claims outstanding — Gross amount	11	9398	234										9632
Reported claims outstanding — Reinsurers' share	12	5875	28										5903
Claims incurred but not reported — Gross amount	13	4190	(6)										4184
Claims incurred but not reported — Reinsurers' share	14	262											262
Claims management costs	15												
Adjustment for discounting — Gross amount	16	2451	56										2507
Adjustment for discounting — Reinsurers' share	17	579	14										593
Adjustment for discounting — Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus	19												
Balance of the fund	20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21	5579	158										5737
Provision for unearned premiums	22												
Provision for unexpired risks	23												
Deferred acquisition costs	24												
Other technical provisions (particulars to be specified by way of supplementary note)	25												
Total (21+22+23-24+25)	29	5579	158										5737

39

Returns under Insurance Companies Legislation

Form
(continuation she

Printed 29th JUN 01 at 0

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of company	**ENGLISH & SCOTTISH**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2000**		
Category	**Marine**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	77744	GL	31	12	2000	000	d	9	AA

Underwriting year ended			MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
										12 86	12 87	12 88	12 89	12 90
Reported claims outstanding	Gross amount	11								6856	320	707	850	665
	Reinsurers' share	12								4301	291	374	411	498
Claims incurred but not reported	Gross amount	13								3065	74	569	397	85
	Reinsurers' share	14								85	60	234	(126)	9
Claims management costs		15												
Adjustment for discounting	Gross amount	16								1348	24	377	542	160
	Reinsurers' share	17								310	5	86	124	54
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21								4497	24	377	544	137
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29								4497	24	377	544	137

6

Returns under Insurance Companies Legislation

Form

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Printed 29th JUN 01 at 0

Name of company	**ENGLISH & SCOTTISH**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2000**		
Category	**Aviation**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	77744	GL	31	12	2000	000	c	10	AA

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29	12 91	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	99 99
Reported claims outstanding — Gross amount	11								810				810
Reported claims outstanding — Reinsurers' share	12												
Claims incurred but not reported — Gross amount	13								3869				3869
Claims incurred but not reported — Reinsurers' share	14												
Claims management costs	15												
Adjustment for discounting — Gross amount	16								625				625
Adjustment for discounting — Reinsurers' share	17												
Adjustment for discounting — Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus	19												
Balance of the fund	20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21								4054				4054
Provision for unearned premiums	22												
Provision for unexpired risks	23												
Deferred acquisition costs	24												
Other technical provisions (particulars to be specified by way of supplementary note)	25												
Total (21+22+23-24+25)	29								4054				4054

4

Returns under Insurance Companies Legislation

Form

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Printed 29th JUN 01 at

Name of company	**ENGLISH & SCOTTISH**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2000**		
Category	**Marine**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	77744	GL	31	12	2000	000	d	10	AA

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 91	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	99 99
Reported claims outstanding	Gross amount	11	52	44						25277				25373
	Reinsurers' share	12	22	15										37
Claims incurred but not reported	Gross amount	13	26	2						21323				21351
	Reinsurers' share	14	(27)	(1)										(28)
Claims management costs		15												
Adjustment for discounting	Gross amount	16	24	1						4037				4062
	Reinsurers' share	17	1											1
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	60	31						42563				42654
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	60	31						42563				42654

Returns under Insurance Companies Legislation

Form
(continuation sh

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Printed 29th JUN 01 at

Name of company	**ENGLISH & SCOTTISH**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2000**		
Category	**Marine**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	77744	GL	31	12	2000	000	d	10	AA

Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	Y
											.					12	86	12	87	12	88	12	89	12	90
Reported claims outstanding — Gross amount	11																23		3		10		5		1
Reported claims outstanding — Reinsurers' share	12																13		1		4		2		
Claims incurred but not reported — Gross amount	13																20				1		(2)		
Claims incurred but not reported — Reinsurers' share	14																(22)		(2)		(1)		(4)		
Claims management costs	15																								
Adjustment for discounting — Gross amount	16																20		1		1		1		
Adjustment for discounting — Reinsurers' share	17																1								
Adjustment for discounting — Claims management costs	18																								
Allocation to/(from) another category or accounting class of anticipated surplus	19																								
Balance of the fund	20																								
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21																33		3		7		4		1
Provision for unearned premiums	22																								
Provision for unexpired risks	23																								
Deferred acquisition costs	24																								
Other technical provisions (particulars to be specified by way of supplementary note)	25																								
Total (21+22+23-24+25)	29																33		3		7		4		1

Returns under Insurance Companies Legislation

Form

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Printed 29th JUN 01 at 0

Name of company	**ENGLISH & SCOTTISH**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2000**		
Category	**Transport**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	77744	GL	31	12	2000	000	e	10	AA

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 91	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	99 99
Reported claims outstanding	Gross amount	11	15	4						1236				1255
	Reinsurers' share	12	9											9
Claims incurred but not reported	Gross amount	13								12				12
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	6	4						1248				1258
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	6	4						1248				1258

Returns under Insurance Companies Legislation

Form
(continuation she

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Printed 29th JUN 01 at 0

Name of company	**ENGLISH & SCOTTISH**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2000**		
Category	**Transport**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	77744	GL	31	12	2000	000	e	10	AA

Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	Y
																12	86	12	87	12	88	12	89	12	90
Reported claims outstanding — Gross amount	11																10		1		1		1		
Reported claims outstanding — Reinsurers' share	12																7								
Claims incurred but not reported — Gross amount	13																								
Claims incurred but not reported — Reinsurers' share	14																								
Claims management costs	15																								
Adjustment for discounting — Gross amount	16																								
Adjustment for discounting — Reinsurers' share	17																								
Adjustment for discounting — Claims management costs	18																								
Allocation to/(from) another category or accounting class of anticipated surplus	19																								
Balance of the fund	20																								
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21																3		1		1		1		
Provision for unearned premiums	22																								
Provision for unexpired risks	23																								
Deferred acquisition costs	24																								
Other technical provisions (particulars to be specified by way of supplementary note)	25																								
Total (21+22+23-24+25)	29																3		1		1		1		

Returns under Insurance Companies Legislation

Form

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Printed 29th JUN 01 at 0

Name of company	**ENGLISH & SCOTTISH**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2000**		
Category	**Property**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	77744	GL	31	12	2000	000	f	10	AA

Underwriting year ended			Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previou columns	
			29	29	12	91	12	92	12	93	12	94	12	95	12	96	12	97	12	98	12	99	12	00	99	9
Reported claims outstanding	Gross amount	11																778							778	
	Reinsurers' share	12																								
Claims incurred but not reported	Gross amount	13																								
	Reinsurers' share	14																								
Claims management costs		15																								
Adjustment for discounting	Gross amount	16																								
	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) another category or accounting class of anticipated surplus		19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																778							77	
Provision for unearned premiums		22																								
Provision for unexpired risks		23																								
Deferred acquisition costs		24																								
Other technical provisions (particulars to be specified by way of supplementary note)		25																								
Total (21+22+23-24+25)		29																778							77	

Returns under Insurance Companies Legislation

Form

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Printed 29th JUN 01 at

Name of company	**ENGLISH & SCOTTISH**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2000**		
Category	**Third party liability**		

	Company registration number	GL/UK/CM	Period ended day	Period ended month	Period ended year	Monetary units	Business category	Accounting class	Currency
R29	77744	GL	31	12	2000	000	g	10	AA

4

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 91	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	99 9
Reported claims outstanding	Gross amount	11								39				3
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13												
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21								39				3
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29								39				3

Returns under Insurance Companies Legislation

Form

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Printed 29th JUN 01 at

Name of company	**ENGLISH & SCOTTISH**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2000**		
Category	**Miscellaneous and pecuniary loss**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	77744	GL	31	12	2000	000	h	10	AA

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previo columns
			29 29	12 91	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	12 00	99 9
Reported claims outstanding	Gross amount	11								156				15
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13												
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21								156				15
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29								156				15

Returns under Insurance Companies Legislation

Form 3
(Sheet 1
Printed 29th JUN 01 at 09:3

General business : Expected income and yield from admissible assets covering discounted provisions

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R30	77744	GL	31	12	2000	£000

Major currencies	Country code		Total admissible assets as shown on Form 13	Admissible assets hypothecated to cover the provision for outstanding claims being discounted	Expected income from assets included in column 2	Yield %	Technical provisions	Provision for outstanding claims being discounted: Before deduction for discounting	Provision for outstanding claims being discounted: Deduction for discounting	Unwind in the discount in the next financial year	Rates of interest at which the provision is being discounted: Highest	Lowest	Average rate
			1	2	3	4	5	6	7	8	9	10	11
Sterling	AA	11	6596	6596	330	5.0	8612	7785	827	126			4.0
US Dollars	FB	12	49310	49310	2905	5.8	44273	38306	5967	910			4.0
		13											
		14											
		15											
		16											
		17											
		18											
		19											
		20											
Other currencies		21					952	848	104	16			4.0
Total		29	55906	55906			53837	46939	6898	1052			

Form 3
(Sheet

Printed 29th JUN 01 at 09

General business : Expected income and yield from admissible assets covering discounted provisions

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R30	77744	GL	31	12	2000	£000

Type of asset			Value of admissible assets as shown on Form 13 1	Admissible assets hypothecated to cover the provision for outstanding claims being discounted 2	Expected income from assets included in Column 2 3	Yield % 4
Land and buildings		31				
Fixed interest securities	Approved securities	32	30442	30442	2905	
	Other	33				
Variable interest and variable yield securities (excluding items shown at line 36)	Approved securities	34				
	Other	35				
Equity shares and holdings in collective investment schemes		36				
Loans secured by mortgages		37				
All other assets	Producing income	38	20873	20873	330	
	Not producing income	39	4591	4591		
Total		49	55906	55906	3235	

Returns under Insurance Companies Legislation

Form 34

Printed 29th JUN 01 at 09:34

General business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company	**ENGLISH & SCOTTISH**	Accounting class	**Marine**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2000**		
Risk group	**Marine Hull**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	77744	GL	31	12	2000	000	AA	4

Underwriting year ended Month	Year		Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			1	2	3	4	5	6	7	8	9
12	2000	11									
12	1999	12									
12	1998	13									
12	1997	14									
12	1996	15									
12	1995	16									
12	1994	17									
12	1993	18									
12	1992	19									
12	1991	20	553	15	531	26	361	11	200		
Prior underwriting years		21		83	636	324	694	267	82		
Total (11 to 21)		29		98	1167	350	1055	278	282		
Line 29 expressed in sterling		30		98	1167	350	1055	278	282		

5

General business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company	**ENGLISH & SCOTTISH**	Accounting class	**Transport**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2000**		
Risk group	**Marine Cargo**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	77744	GL	31	12	2000	000	AA	5

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9
12	2000	11									
12	1999	12									
12	1998	13									
12	1997	14									
12	1996	15									
12	1995	16									
12	1994	17									
12	1993	18									
12	1992	19									
12	1991	20	22	1	36		33	5	(1)		
Prior underwriting years		21		6	141	1	156	(16)	8		
Total (11 to 21)		29		7	177	1	189	(11)	7		
Line 29 expressed in sterling		30		7	177	1	189	(11)	7		

Equalisation provisions

Printed 29th JUN 01 at 09:34

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R37	77744	GL	31	12	2000	£000

Calculation of the maximum provision		Business group A (property) 1	Business group B (business interruption) 2	Business group C (marine and aviation) 3	Business group D (nuclear) 4	Business group E (non-proportional treaty) 5	All business groups 6	Credit insurance business 7
Total net premiums written in the previous 4 years	11			35304				
Net premiums written in the current year	12							
Maximum provision	13							

Calculation of the transfer to/from the provision

		1	2	3	4	5	6	7
Equalisation provision brought forward	21							
Transfers in	22							
Total abnormal loss	23			1919				
Provisional transfers out	24							
Excess of provisional transfer out over fund available	25							
Provisional amount carried forward (21+22-24+25)	26							
Excess, if any, of 26 over 13	27							
Equalisation provision carried forward (26-27)	28							
Transfer in/(out) for financial year (28-21)	29							

Equalisation provisions technical account : Accident year accounting

Printed 29th JUN 01 at 09:34

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R38	77744	GL	31	12	2000	£000

Other than credit business		Business group A (property) 1	Business group B (business interruption) 2	Business group C (marine and aviation) 3	Business group D (nuclear) 4	Business group E (non-proportional treaty) 5
Net premiums earned	11					
Claims incurred net of reinsurance	12					
Trigger claims value	13					
Abnormal loss	19					
Trigger claims ratio		72.5%	72.5%	95%	25%	100%

Credit business

Net premiums earned	21	
Claims incurred net of reinsurance	22	
Claims management costs	23	
Net operating expenditure	24	
Technical surplus/(deficit) (21-22-23-24)	29	

Returns under Insurance Companies Legislation

Form 39

Equalisation provisions technical account : Underwriting year accounting

Printed 29th JUN 01 at 09:34

Name of company **ENGLISH & SCOTTISH**

Global business

Financial year ended **31st December 2000**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R39	77744	GL	31	12	2000	£000

Other than credit business		Business group A (property) 1	Business group B (business interruption) 2	Business group C (marine and aviation) 3	Business group D (nuclear) 4	Business group E (non-proportional treaty) 5
Net premiums written	11			2		
Claims net of reinsurance	12			1921		
Trigger claims value	13			2		
Abnormal loss	19			1919		
Trigger claims ratio		72.5%	72.5%	95%	25%	100%

Credit business

Net premiums written	21	
Claims net of reinsurance	22	
Claims management costs	23	
Net operating expenditure	24	
Technical surplus/(deficit) (21-22-23-24)	29	

Returns under Insurance Companies Legislation

Notes to the Return

ENGLISH & SCOTTISH

Financial year ended 31st December 2000

1001 Reconciliation of net assets to the accounts

	F13 99	68,652
	F15 59	(60,940)
Capital & Reserves per shareholders' accounts		7,712

1304 Amounts have been set off to the extent permitted by generally accepted accounting principles.

1305 The company places deposits with approved credit institutions, for which the maximum limit permitted by the company's investment guidelines is 8m Pounds Sterling.

1306 Exposure to large counterparties

	Pounds Sterling
Barclays	8.0m Fixed Deposit

1501 The company has no derivative contracts, and does not hold any investments which may give rise to any future liability.

1502 There is no charge over assets, potential capital gains tax liability, contingent liability, guarantee, indemnity or other contractual commitment effected other than in the ordinary course of insurance business in respect of related companies or any other fundamental uncertainty.

1601 Assets, liabilities and transactions in overseas currencies are translated into sterling at the rates of exchange ruling at the respective year end. Exchange differences are taken to the profit and loss account in the year in which they arise.

1602 The reason for differences between the brought forward and corresponding carried forward amounts in the previous return is due to exchange differences arising from the brought forward balances at the closing rate for 2000.

1700 Form 17 has not been submitted as the company has no derivative contracts and does not hold any investments which may give rise to any future liability.

Returns under Insurance Companies Legislation

Notes to the Return

ENGLISH & SCOTTISH

Financial year ended 31st December 2000

2002 The split between UK and overseas business is as follows:

	Underwriting Year basis	
Gross Premium	UK	O'seas
Class 4	5	---
Class 5	---	---
Class 6	---	---
Class 7	---	---
Class 8	---	---
Class 9	---	---
Class 10	---	---
	5	---

Reinsurers Premium	UK	O'seas
Class 4	3	---
Class 5	---	---
Class 6	---	---
Class 7	---	---
Class 8	---	---
Class 9	---	---
Class 10	---	---
	3	---

The company did not write any accident year business.

2401 (SEE 1602)

2402 Marine and aviation business is accounted for on a non-annual basis because the directors consider that the information on premiums receivable and claims payable is insufficient for reliable estimates to be made at the end of the underwriting year. The aggregate net revenue of the open years is carried forward as a technical provision as part of outstanding claims. For all underwriting years, the provision is compared annually with the reserves for claims reported but not settled and claims incurred but not reported. Any deficiencies to the fund are made good immediately whereas surpluses are not transferred to the profit and loss account until the end of the second year following the end of the underwriting year.

The level of claims provision has been set on the basis of information which is currently avaliable to the directors, including potential outstanding loss advices, experience of development of similar claims and case law. The methods used and estimates made are reviewed regularly. Whilst the directors consider that the gross provision for claims and the related reinsurance recoveries are fairly stated on the basis of the information currently available to them, the ultimate liability will vary as a result of subsequent information and events and may result in significant adjustments to the amount provided. Adjustments to the amounts of provisions are reflected in the financial statements for the year in which the adjustments are made.

2404 Claims management expenses are calculated as the direct costs (including overheads) and general administration costs associated with claims of the business involved and are shown within claims management costs. The estimated cost of settling outstanding claims is included within the provision for claims outstanding under claims incurred.

2406 Acquisition Expenses are not carried forward for business accounted on an underwriting year basis.

2501 As the company reports on a non-annual basis, there is no provision for unearned premiums within the return.

2505 No other technical provisions are included within the return.

2801 (SEE 1602)

2901 No surplus is included within the return.

3000 The company has submitted a Form 30 as technical reserves have been discounted.

3001 The yield on investments has been calculated based on gross rates of return of 5.0% on Sterling and 5.8% on US Dollar balances.

3002 No deposit holder is in default of income payment.

3003 Discounting adjustments have been made to the proportional treaty (aviation and marine) and the non-proportional treaty (marine)classes of business. The rate of discounting used is 4%. The estimated period of time over which the claims will be settled is calculated using actuarial projections for each class of business and varied up to a maximum of 25 years for each class of business as follows:

Marine XL, including typical events
Aviation XL, including typical events
Asbestos, pollution and health hazards.

3300 The company does not have any reconciliation business.

Returns under Insurance Companies Legislation

Notes to the Return

ENGLISH & SCOTTISH

Financial year ended 31st December 2000

3401 (SEE 1602)

3501 (SEE 3300)

3900 Marine and aviation proportional and non proportional treaty business has been included in F39 C3.

REGULATIONS 19, 20 & 21: The company has no major general business treaty or facultative reinsurers and reinsurance cedants.

REGULATION 23: It is not the company's policy and practice to use either derivatives or quasi-derivatives.

Returns under Insurance Companies Legislation

Directors' Certificate required by regulation 28(a) of the Insurance Companies (Accounts and Statements) Regulations 1996
English and Scottish Maritime and General Insurance Company Ltd

Financial year ended 31st December 2000

GLOBAL BUSINESS

We certify that in our opinion:

1.(a) in relation to the part of this return comprising forms 9 to 13, 15, 16, 20 to 25, 28, 29, 31, 32, 34, 36 to 39 including the Supplementary Notes thereto and the statements required by regulations 19 to 21, 23, 24 and 26 of the Insurance Companies (Accounts and Statements). Regulations 1996 ("the Regulations") that:

(i) the return has been prepared in accordance with the Regulations;

(ii) proper accounting records have been maintained and adequate information has been obtained by the company; and

(iii) an appropriate system of control has been established and maintained by the Company over its transactions and records;

(b) reasonable enquires have been made by the company for the purpose of determining whether any person and any body corporate are connected for the purposes of regulations 19, 20 and of the Regulations above 21;

(c) in respect of the company's business which is not excluded by regulation 32 of the Insurance Companies Regulations, the assets held throughout the financial year in question enabled the company to comply with regulations 27 to 31 (matching and localisation) of those regulations;

(d) the company maintained the required margin of solvency throughout the financial year in question;

Returns under Insurance Companies Legislation

Directors' Certificate required by regulation 28(a) of the Insurance Companies (Accounts and Statements) Regulations 1996
English and Scottish Maritime and General Insurance Company Ltd

Financial year ended 31st December 2000

(c) we are satisfied that;

(i) the systems of control established and maintained by the company in respect of its business complied, at the end of the financial year in question and it is reasonable to believe that those systems continued to so comply subsequently and will continue to so comply in the future with:

Prudential Guidance Note 1994/6 "Systems of control over investments (and counterparty exposure) of insurance companies with particular reference to the use of derivatives;" and

Prudential Guidance Note 1996/1 "Controls over general business claims provisions."

(ii) the return has been published in accordance with the following published guidance:

Prudential Guidance Note 1995/1 "Guidance for insurance companies and auditors on the Valuation of Assets Regulations."

Prudential Guidance Note 1995/3 "The use of derivatives in insurance funds;" and

Prudential Guidance Note 1998/1 The preparation of annual returns to the "Insurance Directorate of HM Treasury."

....	**A. Ballardie**	**Director**
....	**D.J. Stevens**	**Director**

29th June 2001

Returns under Insurance Companies Legislation

Report of the auditors to the directors pursuant to regulation 29 of the Insurance Companies (Accounts and Statements) Regulations 1996

ENGLISH & SCOTTISH

Financial year ended 31st December 2000

We have examined the following documents prepared by the company pursuant to section 17 of the Insurance Companies Act 1982 ("the Act") and the Insurance Companies (Accounts and Statements) Regulations 1996 ("the Regulations") :

- Forms 9 to 13,15,16,20,24,25,28,29,30,34, and 37 to 39, (including the supplementary notes thereto) ("the Forms");
- the statements required by regulations 19,20,21 and 23 on page 59 ("the statements"); and
- the certificate signed in accordance with regulation 28(a) on pages 60 to 61 ("the certificate").

In the case of the certificate, our examination did not extend to paragraph 1 in relation to the statements required by regulations 24 and 26, concerning shareholder controllers and general business ceded.

Respective responsibilities of the company and its auditors

The company is responsible for the preparation of an annual return(including the Forms, statements and certificate) under the provisions of the Act and the Regulations. Under Regulation 5 the Forms and statements are required to be prepared in the manner specified by the Regulations and to state fairly the information provided on the basis required by the Regulations.

It is our responsibility to form an independent opinion as to whether the Forms and statements meet these requirements, and in the case of the certificate whether it was or was not unreasonable for the persons giving the certificate to have made the statements therein,and to report our opinions to you.

Bases of opinions

We conducted our work in accordance with Practice Note 20 'The audit of insurers in the United Kingdom' issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms and statements. The evidence included that previously obtained by us relating to the audit of the financial statements of the company for the financial year on which we reported on 29 June 2001. It also included an assessment of the significant estimates and judgements made by the company in the preparation of the Forms and statements.

We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Forms fraud or other irregularity or error, and comply with Regulation 5.

In the case of the certificate, the work performed involved a review of the procedures undertaken by the signatories to enable them to make the statements therein, and does not extend to an evaluation of the effectiveness of the company's internal control systems.

Opinions

In our opinion:

(a) The Forms and statements fairly state the information provided on the basis required by the Regulations and have been properly prepared in accordance with those Regulations; and

(b) according to the information and explanations received by us:

   (i) the certificate has been properly prepared in accordance with the provisions of the Regulations; and

   (ii) it was not unreasonable for the persons giving the certificate to have made the statements therein.

PricewaterhouseCoopers

PricewaterhouseCoopers
Chartered Accountants and
Registered Auditors

Southwark Towers
32 London Bridge Street
London
SE1 9SY

29 June 2001