

**PRESTEVA LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**PRESTEVA LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

**PRESTEVA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

---

<b>Directors</b>	Rebeca Ninoska Sciamanna Stephen John Lamb
<b>Company Number</b>	13019172 (England and Wales)
<b>Registered Office</b>	FIRST FLOOR, 85 GREAT PORTLAND STREET LONDON W1W 7LT ENGLAND
<b>Accountants</b>	RAE Business Services (Yorkshire) Limited First Floor 85 Great Portland Street London W1W 7LT

**PRESTEVA LIMITED**  
**ACCOUNTANTS' REPORT**

---

**Accountants' report to the board of directors of Presteva Limited on the preparation of the unaudited statutory accounts for the year ended 31 October 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Presteva Limited for the year ended 31 October 2022 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Presteva Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Presteva Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Presteva Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Presteva Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Presteva Limited. You consider that Presteva Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Presteva Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

RAE Business Services (Yorkshire) Limited

First Floor  
85 Great Portland Street  
London  
W1W 7LT

31 May 2023

**PRESTEVA LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	1,805	-
Investment property	5	118,195	-
Investments	6	127,520	-
		247,520	-
<b>Current assets</b>			
Debtors	7	27,217	384
Cash at bank and in hand		4,818	42,970
		32,035	43,354
<b>Creditors: amounts falling due within one year</b>	8	(96,888)	(52,402)
<b>Net current liabilities</b>		(64,853)	(9,048)
<b>Total assets less current liabilities</b>		182,667	(9,048)
<b>Creditors: amounts falling due after more than one year</b>	9	(180,457)	-
<b>Net assets/(liabilities)</b>		2,210	(9,048)
<b>Capital and reserves</b>			
Called up share capital		12	12
Profit and loss account		2,198	(9,060)
<b>Shareholders' funds</b>		2,210	(9,048)

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 12 June 2023 and were signed on its behalf by

Rebecca Ninoska Sciamanna  
Director

Company Registration No. 13019172

**PRESTEVA LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

---

**1 Statutory information**

Presteva Limited is a private company, limited by shares, registered in England and Wales, registration number 13019172. The registered office is FIRST FLOOR, 85, GREAT PORTLAND STREET, LONDON, W1W 7LT, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings                                      20% on cost

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>
<b>Cost or valuation</b>	At cost
At 1 November 2021	-
Additions	2,256
At 31 October 2022	2,256
<b>Depreciation</b>	
Charge for the year	451
At 31 October 2022	451
<b>Net book value</b>	
At 31 October 2022	1,805

**5 Investment property**

	<b>2022 £</b>
Additions	76,414
Net gain from fair value adjustments	41,781
At 31 October 2022	118,195

**PRESTeva LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

<b>6 Investments</b>	<b>Other investments</b>	
	<b>£</b>	
Valuation at 1 November 2021	-	
Additions	127,520	
Valuation at 31 October 2022	127,520	
<hr/>		
<b>7 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Accrued income and prepayments	206	-
Other debtors	-	384
	206	384
<hr/>		
<b>Amounts falling due after more than one year</b>		
Other debtors	27,011	-
	27,011	-
<hr/>		
<b>8 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Loans from directors	96,468	51,682
Accruals	420	720
	96,888	52,402
<hr/>		
<b>9 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	52,937	-
Other creditors	127,520	-
	180,457	-
<hr/>		
Aggregate of amounts that fall due for payment after five years	52,937	-
	52,937	-
<hr/>		

**10 Transactions with related parties**

At the year end, the company owed £68,942 (2021 - £51,682) to the directors. Interest of £500 (2021 - £7000) has been charged for the period.

Included in investments is a loan of CAD 200k to Onyx Presteva International, a related company based in Canada.

Included in long term liabilities is a loan of CAD 200k from Onyx One Holdings, a related company based in Canada.

**11 Average number of employees**

During the year the average number of employees was 0 (2021: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.