

Financial Statements
for the Year Ended 31 May 2023
for
BOMA COMMERCIAL PROPERTY LTD

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for the Year Ended 31 May 2023**

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BOMA COMMERCIAL PROPERTY LTD

**Company Information
for the Year Ended 31 May 2023**

DIRECTORS:

Mr B S Mason FCCA
Miss S Nunn
Mr J Bolger FCCA
Mrs C T Bolger

REGISTERED OFFICE:

143 Station Road
Hampton
Middlesex
TW12 2AL

REGISTERED NUMBER:

13008157 (England and Wales)

ACCOUNTANTS:

Alvis & Company (Accountants) Limited
143 Station Road
Hampton
Middlesex
TW12 2AL

BOMA COMMERCIAL PROPERTY LTD (REGISTERED NUMBER: 13008157)**Balance Sheet
31 May 2023**

	Notes	31.5.23 £	31.5.22 £
FIXED ASSETS			
Investment property	4	610,338	610,338
CURRENT ASSETS			
Debtors	5	-	2,251
Cash at bank		<u>3,990</u>	<u>12,752</u>
		3,990	15,003
CREDITORS			
Amounts falling due within one year	6	<u>(368,632)</u>	<u>(372,975)</u>
NET CURRENT LIABILITIES		<u>(364,642)</u>	<u>(357,972)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		245,696	252,366
CREDITORS			
Amounts falling due after more than one year	7	<u>(223,136)</u>	<u>(249,842)</u>
NET ASSETS		<u>22,560</u>	<u>2,524</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>22,460</u>	<u>2,424</u>
		<u>22,560</u>	<u>2,524</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 February 2024 and were signed on its behalf by:

Mr J Bolger FCCA - Director

Mrs C T Bolger - Director

Mr B S Mason FCCA - Director

Miss S Nunn - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2023**

1. STATUTORY INFORMATION

Boma Commercial Property Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2022	
and 31 May 2023	<u>610,338</u>
NET BOOK VALUE	
At 31 May 2023	<u>610,338</u>
At 31 May 2022	<u>610,338</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Other debtors	<u>-</u>	<u>2,251</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Bank loans and overdrafts	26,734	25,746
Trade creditors	-	1,764
Taxation and social security	1,461	-
Other creditors	<u>340,437</u>	<u>345,465</u>
	<u>368,632</u>	<u>372,975</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.23 £	31.5.22 £
Bank loans	<u>223,136</u>	<u>249,842</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>104,791</u>	<u>136,184</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.23 £	31.5.22 £
Bank loans	<u>249,870</u>	<u>275,588</u>

The Mortgage provided by Natwest bank plc is secured against the property at 143 Station Road, Hampton, Middlesex, TW12 2AL

9. RELATED PARTY DISCLOSURES

The company has borrowed £334,017 (2022: £337,732) from Alvis & Company (Accountants) Ltd, a company controlled by the shareholders and directors of Boma Commercial Property Ltd.

The loan has no interest charge and no fixed date of repayment.

The directors have all given personal guarantees for the company's Natwest bank loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.