

**Rigby and Marchant Limited**  
**Unaudited Financial Statements**  
**for the year ended 31 October 2022**

Cavendish Bond  
Chartered Accountants  
Bentinck House  
3 - 8 Bolsover Street  
London  
W1W 6AB

## **Chartered Accountants' report to the board of directors on the preparation of the unaudited financial statements of Rigby and Marchant Limited for the year ended 31 October 2022**

In order to assist you to fulfil your duties under the Companies Act 2006 we have prepared for your approval the financial statements of Rigby and Marchant Limited for the year ended 31 October 2022, which comprise of the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance).

This report is made solely to the Board of Directors of Rigby and Marchant Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rigby and Marchant Limited and state those matters that we have agreed to state to the Board of Directors of Rigby and Marchant Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rigby and Marchant Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rigby and Marchant Limited has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Rigby and Marchant Limited. You consider that Rigby and Marchant Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rigby and Marchant Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Cavendish Bond  
Chartered Accountants  
Bentinck House  
3 - 8 Bolsover Street  
London  
W1W 6AB

28 July 2023

## Balance Sheet

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	3,309	-
<b>Current assets</b>			
Debtors	4	84,158	16,592
Cash at bank and in hand		466,503	244,425
		<u>550,661</u>	<u>261,017</u>
<b>Creditors: amounts falling due within one year</b>	5	(243,478)	(89,671)
<b>Net current assets</b>		<u>307,183</u>	<u>171,346</u>
<b>Total assets less current liabilities</b>		<u>310,492</u>	<u>171,346</u>
<b>Provisions for liabilities</b>		(629)	-
<b>Net assets</b>		<u>309,863</u>	<u>171,346</u>
<b>Capital and reserves</b>			
Called up share capital		200	100
Profit and loss account		309,663	171,246
<b>Shareholders' funds</b>		<u>309,863</u>	<u>171,346</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the special provisions for small companies within Part 15 of the Companies Act 2006. The company's profit and loss account for the year has not been delivered to the Registrar of Companies.

These financial statements were approved by the board on 27 July 2023 and are signed on its behalf by

K W Rigby

Director

Company registration number 12979517

## **Notes to the Financial Statements**

### **1 Accounting policies**

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, as applicable to companies subject to the small entities regime.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and VAT, and represents commissions earned in respect of property sales and fees earned from the letting and management of rental properties. Turnover relating to property sales is recognised when an unconditional contract is entered into in respect of the relevant property transaction. Letting and management fees are typically a percentage of the rent received by the landlord, charged monthly and deducted from the rent, and are recognised as turnover on that basis over the term of each tenancy.

#### **Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	over 3 years
Furniture and fittings	over 5 years

#### **Debtors**

Short term debtors are measured at transaction price less any provision for bad and doubtful debts. Loans and other financial assets are initially recognised at fair value, taking account of any transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any impairment losses.

#### **Creditors**

Short term creditors are measured at the transaction price. Loans and other financial liabilities are initially recognised at fair value, taking account of any transaction costs, and are subsequently measured at amortised cost using the effective interest method.

#### **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument those financial instruments are classified as financial liabilities and are presented as such in the balance sheet.

Where the contractual terms of financial instruments do not meet the definition of a financial liability those financial instruments are classified as equity instruments. Dividends and other distributions relating to equity instruments are debited direct to equity.

### Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>-</u>
<b>3 Tangible fixed assets</b>		
	<b>Computer equipment</b>	<b>Fixtures and fittings</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		<b>Total</b>
		<b>£</b>
Additions	3,935	857
At 31 October 2022	<u>3,935</u>	<u>857</u>
<b>Depreciation</b>		
Charge for the year	1,312	171
At 31 October 2022	<u>1,312</u>	<u>171</u>
<b>Net book value</b>		
At 31 October 2022	<u>2,623</u>	<u>686</u>
<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	70,542	14,400
Other debtors	<u>13,616</u>	<u>2,192</u>

	84,158	16,592
	<u>          </u>	<u>          </u>

**5 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
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	<b>£</b>	<b>£</b>
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Trade creditors	1,740	1,742
Taxes and social security costs	169,175	68,115
Other creditors	72,563	19,814
	<u>243,478</u>	<u>89,671</u>

**6 Other financial commitments**

	<b>2022</b>	<b>2021</b>
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	<b>£</b>	<b>£</b>
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Total future minimum payments under non-cancellable operating leases	18,036	-
	<u>          </u>	<u>          </u>

**7 Other information**

Rigby and Marchant Limited is a private company limited by shares and incorporated in England. Its registered office is:

5 Claremont Road  
Twickenham  
TW1 2QX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.